

# Denise Chilton Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 April 2017

## **CCM** | Carter Collins & Myer

Carter Collins & Myer Limited  
Accountants & Taxation Advisors  
Chichester House  
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# Denise Chilton Ltd

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# **Denise Chilton Ltd**

## **Company Information**

<b>Director</b>	Ms Denise Anne Chilton
<b>Registered office</b>	Fernlea High Street Farndon Cheshire CH3 6PT
<b>Accountants</b>	Carter Collins & Myer Limited Accountants & Taxation Advisors Chichester House 2 Chichester Street Rochdale Lancashire OL16 2AX

# **Denise Chilton Ltd**

## **Director's Report for the Year Ended 30 April 2017**

The director presents her report and the financial statements for the year ended 30 April 2017.

### **Director of the company**

The director who held office during the year was as follows:

Ms Denise Anne Chilton

### **Principal activity**

The principal activity of the company is a stress management consultant

### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 28 July 2017 and signed on its behalf by:

.....

Ms Denise Anne Chilton

Director

# Denise Chilton Ltd

## Profit and Loss Account for the Year Ended 30 April 2017

	Note	Total 30 April 2017 £	Total 30 April 2016 £
Turnover		19,017	15,467
Cost of sales		<u>(2,659)</u>	<u>-</u>
Gross profit		16,358	15,467
Administrative expenses		<u>(18,752)</u>	<u>(9,552)</u>
Operating (loss)/profit		<u>(2,394)</u>	<u>5,915</u>
Other interest receivable and similar income		<u>5</u>	<u>10</u>
		<u>5</u>	<u>10</u>
(Loss)/profit before tax	<u>4</u>	(2,389)	5,925
Taxation		<u>433</u>	<u>(1,237)</u>
(Loss)/profit for the financial year		<u><u>(1,956)</u></u>	<u><u>4,688</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 7 to 10 form an integral part of these financial statements.

# Denise Chilton Ltd

## Statement of Comprehensive Income for the Year Ended 30 April 2017

	Note	2017 £	2016 £
(Loss)/profit for the year		(1,956)	4,688
Total comprehensive income for the year		(1,956)	4,688

The notes on pages 7 to 10 form an integral part of these financial statements.

# Denise Chilton Ltd

(Registration number: 06575117)

## Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>5</u>	1,255	1,477
<b>Current assets</b>			
Debtors	<u>6</u>	1,688	870
Cash at bank and in hand		10,440	14,534
		12,128	15,404
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	(3,331)	(4,873)
<b>Net current assets</b>		8,797	10,531
<b>Net assets</b>		<u>10,052</u>	<u>12,008</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		9,952	11,908
<b>Total equity</b>		<u>10,052</u>	<u>12,008</u>

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 28 July 2017

.....  
Ms Denise Anne Chilton

Director

The notes on pages 7 to 10 form an integral part of these financial statements.  
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# Denise Chilton Ltd

## Statement of Changes in Equity for the Year Ended 30 April 2017

	Share capital £	Profit and loss account £	Total £
At 1 May 2016	100	11,908	12,008
Loss for the year	-	(1,956)	(1,956)
Total comprehensive income	-	(1,956)	(1,956)
At 30 April 2017	100	9,952	10,052

  

	Share capital £	Profit and loss account £	Total £
At 1 May 2015	100	14,689	14,789
Profit for the year	-	4,688	4,688
Total comprehensive income	-	4,688	4,688
Dividends	-	(7,469)	(7,469)
At 30 April 2016	100	11,908	12,008

The notes on pages 7 to 10 form an integral part of these financial statements.



# **Denise Chilton Ltd**

## **Notes to the Financial Statements for the Year Ended 30 April 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in UK.

The address of its registered office is:

Fernlea High Street

Farndon

Cheshire

CH3 6PT

The principal place of business is:

Fernlea

High Street

Farndon

Cheshire

CH3 6PT

These financial statements were authorised for issue by the director on 28 July 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## Denise Chilton Ltd

### Notes to the Financial Statements for the Year Ended 30 April 2017

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture and fittings	15% reducing balance

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

## Denise Chilton Ltd

### Notes to the Financial Statements for the Year Ended 30 April 2017

#### 4 Loss/profit before tax

Arrived at after charging/(crediting)

	2017 £	2016 £
Depreciation expense	222	261

# Denise Chilton Ltd

## Notes to the Financial Statements for the Year Ended 30 April 2017

### 5 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 May 2016	2,669	2,669
At 30 April 2017	2,669	2,669
<b>Depreciation</b>		
At 1 May 2016	1,192	1,192
Charge for the year	222	222
At 30 April 2017	1,414	1,414
<b>Carrying amount</b>		
At 30 April 2017	1,255	1,255
At 30 April 2016	1,477	1,477

### 6 Debtors

	2017 £	2016 £
Trade debtors	1,255	870
Other debtors	433	-
Total current trade and other debtors	1,688	870

### 7 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Trade creditors		-	533
Other creditors		3,331	4,340
		3,331	4,873

Included in other creditors is the directors current account balance of £3,331 (2016: £3,102). This amount is interest free and payable on demand.

## Denise Chilton Ltd

### Detailed Profit and Loss Account for the Year Ended 30 April 2017

	2017 £	2016 £
Turnover (analysed below)	19,017	15,467
Raw materials and consumables used (analysed below)	(2,659)	-
Employee benefits expense (analysed below)	(2,559)	(1,109)
Depreciation and amortisation expense (analysed below)	(222)	(261)
Other expenses (analysed below)	<u>(15,971)</u>	<u>(8,182)</u>
Operating (loss)/profit	(2,394)	5,915
Other interest receivable and similar income (analysed below)	<u>5</u>	<u>10</u>
(Loss)/profit before tax	<u><u>(2,389)</u></u>	<u><u>5,925</u></u>

This page does not form part of the statutory financial statements.

# Denise Chilton Ltd

## Detailed Profit and Loss Account for the Year Ended 30 April 2017

	2017 £	2016 £
<b>Turnover</b>		
Sale of goods, UK	<u>19,017</u>	<u>15,467</u>
<b>Raw materials and consumables used</b>		
Purchases	<u>2,659</u>	<u>-</u>
<b>Employee benefits expense</b>		
Staff training	<u>2,559</u>	<u>1,109</u>
<b>Depreciation and amortisation expense</b>		
Depreciation of office equipment (owned)	<u>222</u>	<u>261</u>
<b>Other expenses</b>		
Insurance	118	227
Telephone and fax	868	888
Computer software and maintenance costs	-	763
Printing, postage and stationery	292	535
Trade subscriptions	-	162
Sundry expenses	-	538
Motor expenses	2,538	1,543
Travel and subsistence	4,182	1,348
Advertising	6,142	-
Accountancy fees	793	965
Legal and professional fees	970	1,144
Bank charges	<u>68</u>	<u>69</u>
	<u>15,971</u>	<u>8,182</u>
<b>Other interest receivable and similar income</b>		
Bank interest receivable	<u>5</u>	<u>10</u>

This page does not form part of the statutory financial statements.  
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