



**Derbyshire**  
Wildlife Trust

# Creating a wilder Derbyshire for everyone

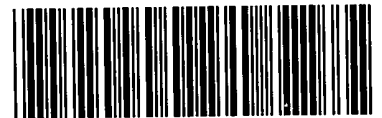
## REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

DERBYSHIRE WILDLIFE TRUST LIMITED



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07/10/2016

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COMPANIES HOUSE

[www.derbyshirewildlifetrust.org.uk](http://www.derbyshirewildlifetrust.org.uk)

*Defending wildlife, restoring landscapes, inspiring people*



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Front cover image, John Ferguson



### **“AT THE FOREFRONT OF NATIONAL THINKING AND ACTION”**

There is no doubt in my mind that the most significant event for the Trust this year has been the move of our headquarters from Belper to Middleton.

We were at East Mill for 14 years and although it was a fine building in itself it was slightly limiting as a Trust headquarters! Middleton on the other hand seems almost purpose built for our needs. It certainly improves the image of the Trust to all our visitors and our staff love it. Massive thanks must go to everyone involved for pulling all the arrangements for the relocation together - not an easy task!

I would also like to say a big thank you to my Trustee colleagues who continue to do so much for the Trust. Sue Mayer, Paul Lynch and Nigel Huish joined us this year, replacing Stephen Brent, Mary Bayntun, Chris Monk and Alan Willmot. The latter four put in over thirty years' service for the Trust so huge thanks to them for all that they have done.

I have been particularly thrilled this year with our badger vaccination program. The government seems intent on pressing ahead with a badger cull but we have been very active in vaccinating badgers against bovine TB in Derbyshire. We've exceeded the target of 70% of badgers to be vaccinated by 10% which is brilliant and the Trust has been at the forefront of national thinking and action on this very important issue.

Sadly this will be my last message for our Annual Report. My time as chair of the Trust has been an absolute privilege. Jo in particular and my Trustee colleagues have made my task very easy indeed and incredibly enjoyable.

So, at a time when our natural environment needs more help and respect than ever before, I am sure Derbyshire Wildlife Trust will continue to do all it can to make that happen.

**Tony Hams, Chair**

**Board of Trustees**

Mr A D M Hams (Chair)  
Mrs S Hawkins (Vice Chair)  
Mr M J Cox FCA (Treasurer)  
Mr T Hudson FCA  
Mr C J Gale  
Mr D F Charlton  
Dr M Greenwood  
Mr P R Shore  
Dr H A Edwards  
Mr C F Pickering  
Miss S L Fowler  
Mrs S L Lewis  
Professor P Lynch  
Dr S J Mayer  
Mr N P Huish

**Chief Executive**

Dr J Smith

**Registered Office**

Sandy Hill  
Main Street  
Middleton  
Matlock  
Derbyshire  
DE4 4LR

**Bankers**

National Westminster Bank plc  
7 Market Place  
Derby  
DE1 3ZF

**Investment Managers**

Investec Wealth & Investment Ltd  
2 Gresham Street  
London  
EC2V 7QN

**Solicitors**

Nether Edge Law  
PO Box 3439  
Sheffield  
S11 8NH

**Auditors**

Baldwins (Derby) Limited  
10-11 St. James Court  
Friar Gate  
Derby  
DE1 1BT



### **“DEFENDING WILDLIFE IS MORE IMPORTANT THAN EVER BEFORE”**

We had much to celebrate in 2015/16. One of my personal highlights was meeting some of our longest standing supporters (most of whom had been members longer than I have been alive!) at an event at our fabulous new HQ and hearing how much they value the work of our fantastic and endlessly dedicated team of staff and volunteers.

Last year we engaged and inspired over 23,000 people, which is 8% more than the previous year. Inspiring the next generation to value and protect our wildlife is essential to the future – and something I am extremely passionate about. It makes me sad that many young people never get the opportunity to experience nature first hand. We are determined to ensure every schoolchild gets to visit a local green space. I am proud that our new Nature Tots and Forest Schools Programmes are already fully booked.


Defending wildlife against a huge array of threats has become even more important than ever before and I am especially proud of our badger vaccination project. I sincerely hope that together we can avoid the threat of a badger cull in Derbyshire. I was also honoured to speak out against the abhorrent illegal persecution of our birds of prey alongside Chris Packham at the Hen Harrier event in the Peak District in 2015.

We are enormously grateful for the support of all of our members, partners and corporates, which allowed us to continue to grow and to achieve more than ever before. We also rely so much on the dedication of our enthusiastic team of over 450 volunteers, who give their time to help us so willingly. Without them we couldn't achieve anywhere near as much as we do.

I strongly believe Derbyshire Wildlife Trust, like all other charities, should adhere to the highest possible fundraising standards. This year we welcomed a complete review of the current regulations and the provision of more robust guidance. We are proud that we always have, and always will, adhere to these new higher standards.

Derbyshire Wildlife Trust has a long history as a charity dedicated to protecting wildlife and I am extremely proud to be able to work with all our supporters, volunteers, staff, professionals and partners to continue this tradition into 2017 and beyond.

**Dr Jo Smith, Chief Executive**



# **We couldn't do it without you!**

**Our work is only possible thanks to the  
generosity of our supporters.**

**— Find out more about fundraising, volunteering,  
campaigning and becoming a member —**

**01773 881188**

**[enquiries@derbyshirewt.co.uk](mailto:enquiries@derbyshirewt.co.uk)**

**[www.derbyshirewildlifetrust.org.uk](http://www.derbyshirewildlifetrust.org.uk)**



## **WELCOME**



# **Derbyshire Wildlife Trust**

The Board have pleasure in presenting their report together with the audited accounts for the year ended 31st March 2016. The Board have adopted the provisions of the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2015) in preparing the annual report and financial statements of the charity. The accounts have been prepared in accordance with the Companies Act 2006.

## **Trustees of the charity**

The directors of the charitable company are its trustees for the purpose of charity law. The trustees who have served during the year and since the year end were as follows:

Mr A D M Hams	Chair
Mrs S Hawkins	Vice-Chair
Mr M J Cox FCA	Treasurer
Mr S Brent	(retired 21/10/2015)
Dr A Willmot	(retired 21/10/2015)
Ms M Bayntun	(retired 21/10/2015)
Mr T Hudson FCA	
Mr C Monk	(retired 21/10/2015)
Mr C J Gale	
Mr D F Charlton	
Dr M Greenwood	
Mr P R Shore	
Dr H A Edwards	
Mr C F Pickering	
Miss S L Fowler	
Mrs S L Lewis	
Professor P Lynch	(appointed 21/10/2015)
Dr S J Mayer	(appointed 21/10/2015)
Mr N P Huish	(appointed 21/10/2015)

## **WHO WE ARE AND WHAT WE DO**

### **Purpose and charitable objectives**

The charitable objects of the Trust, as set out in the Memorandum of Association, are:

1. For the benefit of the public, to advance, promote and further the conservation maintenance and protection of:
  - i. wildlife and its habitats;
  - ii. places of natural beauty;
  - iii. places of zoological, botanical, geographical, archaeological or scientific interest;
  - iv. features of landscape with geological, physiographical, or amenity value in particular, but not exclusively, in ways that further biodiversity.
2. To advance the education of the public in:
  - i. the principles and practice of sustainable development;
  - ii. the principles and practice of biodiversity conservation.
3. To promote research in all branches of study which advance the Objects specified previously and to publish the useful results thereof.

The Trust activities and objects extend to include everyone and are unlimited by age, ability, nationality or gender.

Derbyshire Wildlife Trust recognises the changes in society which have brought about increasing pressures on wildlife and the natural environment. In response to this knowledge we have embarked on a bold new approach to nature conservation - a vision to recreate a network of ecologically functioning Living Landscapes across Derbyshire. The concept is a holistic approach, to re-connect our urban and rural areas, uplands and rivers and downstream, beyond the county boundary, to the sea.

### **Public benefit**

Derbyshire Wildlife Trust exists to promote the protection of the environment and therefore provides a clear public benefit. Derbyshire Wildlife Trust's philosophy is based on the belief that the natural world deserves conserving for its own sake and, since this is widely perceived to be a worthy aim of public policy, it may fairly be regarded as a benefit to the public at large. However, the public benefits provided by Derbyshire Wildlife Trust go much further.

Firstly, our nature reserves are widely used by the public. At all our sites information and interpretation is provided to visitors.

Secondly, our education programmes are aimed at schools, colleges, adult groups and the wider public. Education is also, of course, recognised as a charitable activity in its own right.

Thirdly, our information gathering and provision of expert advice to local authorities and others helps to ensure that planning decisions are made on a rational basis taking full account of the public benefit for wildlife.

Fourthly, it is our belief that the involvement of many volunteers in our work provides an outlet for altruistic endeavour which is of special benefit to those involved and those who directly benefit.





# my frontline

MY WILD LIFE —

Liz is one of our volunteer badger vaccinators helping us prove  
vaccination is the alternative to badger culling

## ACHIEVEMENTS AND PERFORMANCE

The Trust's aims for 2015 -2020, as set out in the mission statement of the Strategic Development Plan, are: to create and champion Living Landscapes, defend wildlife and wild places and inspire people to act.

Our purpose is to achieve our vision of **landscapes rich in wildlife valued by everyone**.

We will achieve this vision by pursuing our mission of **Creating Living Landscapes**. We will deliver our mission by creating and **championing** wildlife rich landscapes, **defending** wildlife and wild places and **inspiring** people and communities to act.

All our work is underpinned by our core principles and values, which are: we are **Visionary, Inspiring, Effective** and we have a high level of **Integrity**.

Derbyshire Wildlife Trust is uniquely positioned to lead change in Derbyshire, being grass roots and local whilst also being part of a strong, cohesive movement. To achieve this we work collaboratively to enable people to truly value and take action for wildlife.

Our work focuses on five identified Living Landscapes areas; areas where wildlife thrives and communities benefit from the services that healthy ecosystems provide. These five schemes form the first pieces of the jigsaw that will eventually combine to form the wider Living Landscape we envisage for the whole of Derbyshire: a county wide network of high-quality natural spaces for the benefit of people and wildlife.

To achieve the vision of our strategic plan we are changing the way the Trust operates; moving to a more dynamic culture where innovation and leadership are encouraged, embraced and recognised. We have agreed our values and we are now embedding them into the organisation. We have identified the key skills we need to deliver our vision and we are rolling out a programme to ensure our staff, trustees and volunteer teams have these skills through recruitment, induction, support, training and personal development.

The support the organisation gains from our finance team and support services team remain invaluable and both have substantially invested in developing new processes and systems to improve efficiency and effectiveness.

Moving to a new fit for purpose HQ has been an exciting way to launch a cultural change.

We deliver our vision through four key objectives:



## ACHIEVEMENTS AND PERFORMANCE (continued)



### 1. Champion wildlife rich landscapes ("It's valuable")

#### Key Outcomes:

- **Five active** locally owned **Living Landscapes**
- **Improved awareness** of and engagement with nature reserves
- Strong public awareness of the benefits of Living Landscapes
- Demonstration of the benefits of wildlife rich landscapes

#### Progress:

We have substantially moved forward with our Living Landscapes visions. In the Trent Valley, we have developed a plan for a huge extension at Willington in partnership with Cemex. We are also working closely with Staffordshire Wildlife Trust to develop a vision for the wider valley. In the White Peak we led a new grassland partnership to identify key opportunities as well as working closely with the Peak District National Park Authority and National Trust to develop new projects. DerwentWISE, our HLF funded landscape partnership programme, continues to grow and develop and is now acting in a mentoring capacity on behalf of HLF for new and proposed schemes across the country.

Our reserves continue to improve in terms of accessibility, although there is some way to go in terms of our vision. We installed new interpretation and made improvements to accessibility on our Wye Valley reserves, at Ladybower and Hartington. Woodside is a particular success, and a new wellbeing project in partnership with the YMCA was a particular highlight. We were proud that The Avenue won an award for the best environmental space. We also took on the management of two new sites – Witches Oak Water in partnership with Severn Trent Water and Hoe Grange and Longcliffe Quarry in partnership with Butterfly Conservation.



### 2. Defend our wildlife and wild places ("It's special")

#### Key Outcomes:

- More Local Wildlife Sites in favourable condition
- High profile campaigns influence decision making
- Our supporters are empowered to be our advocates
- Advice and support for landowners
- Our green footprint is reduced

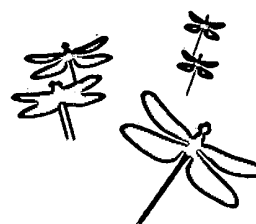
#### Progress:

Our defending wildlife work continues to develop. The Government funded Badger Edge Vaccination Scheme project was developed and launched in 2015/16, working with partners including National Trust, NFU, Derbyshire Badger Groups and CLA. Volunteers on the scheme come from DWT, NT and Badger Groups. In total 60 volunteers have been trained to help with the scheme.

A major grassland project in the White Peak with partners including Natural England, NT and Peak District National Park Authority had been developed.

The Derwent Catchment Partnership which DWT is leading with over 60 partners is looking to develop a series of innovative projects for species and habitats dependant on rivers and wetlands. Upland and rewilding plans have progressed along with strategies to reduce wildlife crime and protect pollinators.

We have also continued to influence at a high level, responding to 1,176 planning applications, meeting MP's, informing and influencing the Wildlife Trusts England Committee and also leading on strategy development, green infrastructure investment and Local Enterprise Partnership engagement on behalf of the Lowland Derbyshire and Nottinghamshire Local Nature Partnership.



## ACHIEVEMENTS AND PERFORMANCE (continued)



### 3. Inspire people and communities to take action ("It's yours")

#### Key Outcomes:

- More people engaged in education, training and events programmes
- More people play their part in protecting wildlife
- More people are empowered to support us
- More people benefit from having access to nature

#### Progress:

We continue to connect people with wildlife as well as inspire people and communities to act and we are excited that our first wellbeing programme has been a huge success. We engaged with almost 24,000 people over the past year including 4,987 school children and 458 toddlers. In addition we ran a huge programme of training events, walks and talks for adults. As a result we achieved a 51% increase in the number of young people we engaged and we also engaged with almost 3,000 people in urban areas. In addition we progressed with plans for a "Play" brand across the county and improved accessibility on our own reserves. We continue to be amazed by the enthusiasm and commitment of our amazing volunteers who contributed a total 4,750 days in total.

We ran a very successful engagement campaign - 30 Days Wild which engaged 76,673 people via social media and 220 people signed up directly to the campaign – committing to 30 minutes of "wild" activity for 30 days. Working with Derby University we evidenced that the people who engaged felt happier, healthier and more connected to wildlife as a result.



### 4. Grow our resources

#### Key Outcomes:

- More supporters than ever before
- A more diverse and sustainable portfolio of income streams
- Improved communication styles for new audiences
- A better understanding of the reasons people support us
- A wider audience

#### Progress:

Our growing our resources work is essential to our growth and future ambition. We have invested in an improved corporate programme which is already expanding rapidly – our corporate income increasing to £57,000. Our grant income also continues to grow, and we secured £827,000 in total. Our membership team has had a period of challenge and as a result our membership remains at around 14,000, although our membership income grew to £424,000. Our marketing materials continue to improve at an impressive rate, and we had a total of 352 printed press releases. Our social media presence also continues to increase and we have now reached 14,647 online supporters. TV and radio features are also increasing. Legacies continue to be an important source of income and we were honoured to receive legacy receipts totalling £228,000.

## **FINANCIAL REVIEW**

### **Reserves policy and going concern**

The purpose of this policy is to ensure the continuity of the charity should income levels decrease substantially. This policy is set such that a sum equivalent to three months core expenditure is considered to be the minimum amount to be held for this purpose. Core expenditure includes that necessary for the charity to meet its contractual obligations to suppliers, service providers and staff in the foreseeable future, to either enable a revision of its core expenditures or improve its incoming resources. The total funds of £2,633,000 include designated funds of £663,000 and restricted funds of £1,520,000 leaving unrestricted general funds of £450,000.

### **Cash at bank and in hand**

Cash funds are held on a prudent basis in a number of bank and deposit accounts. The Board have appointed professional investment analysts who have recommended alternative investments to cash commensurate with the planned needs of future resources and security. The majority share has been allocated to be used over the next four years on our four strategic objectives of the Trust.

### **Investment powers and policy**

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the Board sees fit provided that the Board shall seek proper professional advice.

### **Designated funds**

The Trust has two Designated Funds. The Projects Fund holds funds in anticipation of major new projects or initiatives such as the development of new buildings or nature reserves, and enables the Trust to move swiftly should the need arise. The Whistlestop Asset Fund, represents the value of the Whistlestop Centre (reducing through annual depreciation).

### **Funding sources**

The Trust has a wide range of funding sources, which is a significant strength; if any one source of funding ceases it does not pose a high risk for the organisation.

### **Financial resources**

During financial year 2015-16 the Trust incurred a small deficit of £8,000. Actual expenditure for 2015-16 excluding losses on investment and actuarial gains on pension schemes totalled £1,942,000. Fundraising efforts brought in income for projects beginning in 2015-16 and extending over several years maintaining the desired level of general reserves.

### **How expenditure has supported key objectives**

Expenditure was allocated to activity categories according to the table in note 8 of the financial statements. The figures demonstrate that 88% of the Trust expenditure went on its charitable activities, (33% allocated to its work to Inspire People with wildlife, 22% for managing nature reserves, 10% to safeguarding wildlife sites and 23% to biodiversity habitats, species and action plan support work).

The expertise and experience of staff are major assets of the Trust, and their significance is indicated by the fact that staff costs (salaries, national insurance contributions and pension contributions) amounted to 55% of total expenditure.

### **Pensions deficit**

The Trust had an actuarial gain on the Wildlife Trust Pension Scheme of £18,000. The provision for future deficit payments relating to this scheme included in the Balance Sheet is £246,000.

There has been no movement on the provision in relation to the Pensions Trust Growth Plan which is included in the Balance Sheet at £36,000.

### **Principal risks and uncertainties**

The principal risk arises from the uncertainties relating to future funding from Government agencies following the recent decision of the UK to leave the EU.



## FUTURE PLANS

We have spent the past 18 months reviewing our work, consulting internally and externally, and developing a new strategic vision for 2015-2020. The Trust has also recently moved into our new HQ which has already had a significant positive impact on the organisation and we have an increasingly strong brand. We are therefore now well placed to continue to strengthen our reputation and influence.

Derbyshire Wildlife Trust's 2015-2020 plan aims to restore, recreate and reconnect wildlife habitats, landscapes and communities in five identified priority landscape scale areas ("Living Landscapes"). The Trust also wants to defend wildlife – standing up for nature whenever necessary, ensuring decision-making works with wildlife rather than against it, and supporting a "one voice" partnership approach to influencing decision making. To achieve this we need to inspire more people to engage in our vision and act to support wildlife, and we need to grow our resources – in particular our membership (including and perhaps especially corporates) and our volunteer and social media supporter audiences.



### Champion wildlife rich landscapes ("It's valuable")

Living Landscapes are fundamental for society; a healthy sustainable society is based on a healthy sustainable environment rich in wildlife. We will therefore work in partnership with others to pro-actively deliver five Living Landscapes. We will champion our Living Landscapes and their benefits to local government, business and others.

In 2016/17 we will work to develop living landscape schemes in 5 key areas:

- **Trent Valley:** Work with partners on a four phase vision for restoration of the Cemex site adjacent to Willington Gravel Pits Nature Reserve and deliver phase one of this vision – the first extension to our existing site.
- **Erewash:** We will work with partners to expand our beef box scheme and grazing operation and continue to work closely with the Erewash Partnership. We will also establish a community engagement programme based at Woodside Farm.
- **White Peak:** We will establish a Great Grassland project for the White Peak, working closely with partners and work with Tarmac to improve land management around Dean Quarry, Middleton Moor, Gang Mine and Rose End Meadows. We will also work closely with the Peak District National Park Authority and other partners to better connect our Wye Valley Reserves into the wider landscape and encourage and support proactive plans for the appropriate use of Miller's Dale.

- **Derwent Valley:** We will continue to grow and promote the DerwentWISE Partnership and Derwent Catchment Partnership Programmes and begin to plan for the sustainability of these programmes beyond the current funding.
- **Derby City:** We will establish a funded programme to support community led management and increased engagement with green spaces in the city. We will also establish a Living City Vision, working closely with partners.



### Defend our wildlife and wild places ("It's special")

Derbyshire Wildlife Trust is naturally influential, achieving change through inspiring decisions that favour wildlife. We aim to build on our established reputation, gaining high level support and publicity for our work.

In 2016/17 we will:

- Continue to promote and expand our badger vaccination programme and campaign against a badger cull.
- Continue to work with partners to positively influence upland management, in particular focussing on the need to reduce burning on deep peat and stop the illegal persecution of birds of prey.
- Improve knowledge and awareness of our Local Wildlife Sites.
- Establish a rewilding project somewhere in the county.
- Work with partners to deliver watercourse improvements using the catchment based approach.
- Ensure development works with wildlife rather than against it.

## FUTURE PLANS (continued)



### Inspire people and communities to take action ("It's yours")

Our localness means we can reach phenomenal numbers of people face-to-face. To connect people with their Living Landscapes we need to make our mission relevant to their lives, speaking "their language".

In 2016/17 we will:

- Secure funding to establish a sustainable wellbeing programme.
- Establish an accredited training programme for volunteers.
- Establish and promote a "play" brand, working closely with partners to identify and promote sites across Derbyshire which are suitable for natural play.
- Support a progressive 'engagement journey' through the provision of our community outreach programme and project work.
- Continue to improve our classroom and outdoor classroom resources.
- Work with others to improve the accessibility of green spaces in Derbyshire.
- Continue to grow our Nature Tots and Forest Schools programmes.



### Grow our resources

To achieve all of this over the next five years will require us to find more resources: more volunteers, more members, more funding, legators, and advocates.

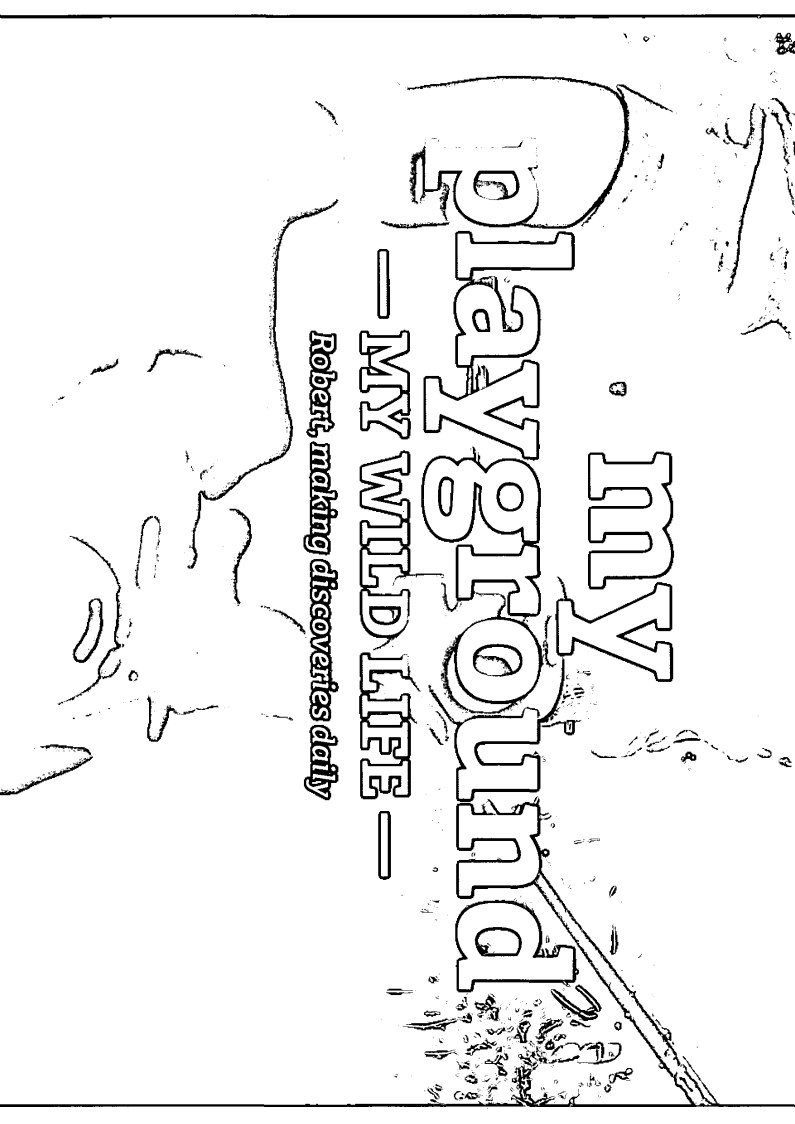
In 2016/17 we will:

- Launch our fundraising strategy.
- Develop a supporter journey strategy.
- Drive our membership upwards.
- Re-invigorate our corporate, major donor and legacy work.
- Increase our social media presence and engagement.
- Look for innovative ways to engage new audiences.
- Increase and diversify our approach to a wider range of funders to grow our income.

In addition, we also plan to investigate and business plan other commercial ventures including:

- Expanding our beef box schemes.
- Visitor centres.
- Expanding our advice and specialist training programmes.





# my playground

— MY WILD LIFE —

*Robert, making discoveries daily*

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Trust is a charitable company, first registered as a charity in 1962 then becoming a company limited by guarantee in 1986 (Charity Registration Number 222212 and Company Registration Number 0715675). Its governing document is in two parts: the Memorandum of Association and the Articles of Association. The Memorandum of Association was revised in 2001 and revised Articles were adopted at the Annual General Meeting in October 2006. The Articles were revised at the Annual General Meeting on 31<sup>st</sup> October 2012 when changes were made to allow Honorary Officers to serve for up to nine years, and to revise the annual trustee retirement provisions.

As well as its registered office at Middleton where most of the staff are based, the Trust operates an education centre, the Whistlestop Centre, at Matlock Bath. The Trust also manages 43 nature reserves (as at 31<sup>st</sup> March 2016) of which 25 are owned by the Trust. The remainder are leased/maintained under management agreements. The Trust has a wholly owned trading subsidiary company, Derbyshire Wildlife Resources, which is currently dormant.

### **Appointment of Trustees**

New trustees are recruited from members of the Trust who have been actively supporting the Trust in other roles or whose personal or professional interests and expertise will be beneficial to the governing body (the Trust's Board of Trustees). Nominations for trustees can be made by the Board itself or by at least five members, with elections taking place at the Annual General Meeting.

### **Policies and Procedures for Induction and Training of Trustees**

Trustees receive an information pack when first elected, which is updated as necessary, and at least one trustee development session is held each year. Trustees are also encouraged to attend relevant external training courses and there is budgetary provision to meet the costs of such courses.

### **Arrangements for setting the pay and remuneration for the key management personnel**

The directors consider the board of directors, who are the Trust's trustees, and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the Trust on a day to day basis. All directors give of their time freely and no director received remuneration in the year. The pay of the senior staff is reviewed annually and increased in accordance with contractual terms.

### **How does the charity make decisions?**

The Board of Trustees meets at least six times a year, to consider and approve:

- the annual report and annual accounts;
- organisational risks;
- the annual work programme and budget;
- strategic development.

Power to implement approved policies, strategies, annual work programmes and budgets is delegated to a Chief Executive Officer who is accountable to the trustees via the Chair of the Trust.

The Trust employed 43 staff at the end of March 2016, operating in five teams comprising HR and Support Services, Conservation, Finance, Business Development and People and Places management. The Chief Executive, together with the Conservation, Business Development, Finance, HR and Support Services and People and Places team managers form the Senior Management Team which meets monthly (or more frequently as needed) to discuss operational management matters.

### **Relationships with the charity and related parties**

The Trust, along with 46 other Wildlife Trusts in the UK, is a member of the Royal Society of Wildlife Trusts (RSWT). The independent trusts and RSWT work together as the Wildlife Trusts Partnership.

During the year the Trust has one wholly owned trading subsidiary company, Derbyshire Wildlife Resources Limited which was dormant during this year and the previous year.

### **Risk management**

The trustees have a risk management strategy whereby action to improve controls on high level risks are considered by a small group of Trustees coordinated by the Chief Executive. High level organisational risks are routinely discussed by the Board at their January meetings.

## **STATEMENT OF THE TRUSTEES' RESPONSIBILITIES**

The trustees (who are also directors of Derbyshire Wildlife Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable group and company and of the incoming resources and application of resources, including income and expenditure of the charitable group for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are also responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable group and company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

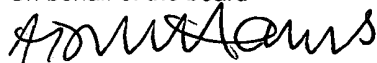
### **Auditor**

Parkinson Matthews LLP ceased as auditor on 26 June 2015. Baldwins (Derby) Limited were appointed as auditor on 26 June 2015 and are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

### **Small company exemptions**

This report is prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board



Mr A D M Hams  
Sandy Hill  
Main Street  
Middleton  
Matlock  
Derbyshire  
DE4 4LR

25/7/16

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
DERBYSHIRE WILDLIFE TRUST LIMITED  
FOR THE YEAR ENDED 31 MARCH 2016**

We have audited the financial statements of Derbyshire Wildlife Trust Limited for the year ended 31 March 2016 set out on pages 16 to 33. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the statement of Trustees' responsibilities set out on page 13, the trustees (who are also the directors of the charitable company for the purposes of Company Law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the accounts**

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited accounts and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on accounts**

In our opinion the accounts:

- give a true and fair view of the state of the group's and charitable company's affairs as at 31 March 2016 and of the group's incoming resources and application of resources, including the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees' Annual Report for the financial year for which the accounts are prepared is consistent with the accounts.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
DERBYSHIRE WILDLIFE TRUST LIMITED  
FOR THE YEAR ENDED 31 MARCH 2016**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.



**Richard Matthews (Senior Statutory Auditor)  
for and on behalf of Baldwins (Derby) Limited**

25/7/16

**Chartered Certified Accountants  
Statutory Auditor**

10-11 St James Court  
Friar Gate  
Derby  
DE1 1BT



# my vegetable patch

— MY WILD LIFE —

*Binnu, creating her own piece of wild*

**DERBYSHIRE WILDLIFE TRUST LIMITED**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2016**

	Notes	Unrestricted funds £'000	Restricted funds £'000	Total 2016 £'000	Total 2015 £'000
<b>Income from:</b>					
Donations and legacies	2	763	16	779	587
Charitable activities	3	339	764	1,103	934
Other trading activities	4	36	-	36	31
Investments	5	22	-	22	22
<b>Total income</b>		<b>1,160</b>	<b>780</b>	<b>1,940</b>	<b>1,574</b>
<b>Expenditure on:</b>					
Raising funds	6	226	-	226	226
Charitable activities	7	926	790	1,716	1,401
<b>Total expenditure</b>	8	<b>1,152</b>	<b>790</b>	<b>1,942</b>	<b>1,627</b>
Net (losses)/gains on investments	14	(24)	-	(24)	39
<b>Net (expenditure)/income</b>		<b>(16)</b>	<b>(10)</b>	<b>(26)</b>	<b>(14)</b>
Transfers between funds		(16)	16	-	-
<b>Other recognised gains/(losses):</b>					
Actuarial gains on					
Defined benefit pension schemes		18	-	18	20
<b>Net movement in funds</b>		<b>(14)</b>	<b>6</b>	<b>(8)</b>	<b>6</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,127	1,514	2,641	2,635
<b>Total funds carried forward</b>		<b>1,113</b>	<b>1,520</b>	<b>2,633</b>	<b>2,641</b>

The statement of financial activities contains all gains and losses for the year and all activities relate to continuing operations.

The notes on pages 19 to 33 form part of these financial statements

**DERBYSHIRE WILDLIFE TRUST LIMITED**

**CONSOLIDATED AND CHARITY BALANCE SHEETS  
AS AT 31 MARCH 2016**

		Group		Charity	
	Notes	2016 £'000	2015 £'000	2016 £'000	2015 £'000
<b>Fixed assets</b>					
Tangible assets	12	286	300	286	300
Heritage assets	13	1,335	1,295	1,335	1,295
Investments	14	612	626	642	656
<b>Total fixed assets</b>		<u>2,233</u>	<u>2,221</u>	<u>2,263</u>	<u>2,251</u>
<b>Current assets</b>					
Debtors	15	497	261	497	261
Cash at bank and in hand		465	673	465	673
		<u>962</u>	<u>934</u>	<u>962</u>	<u>934</u>
<b>Creditors: amounts falling due within one year</b>	16	(280)	(214)	(308)	(242)
<b>Net current assets</b>		<u>682</u>	<u>720</u>	<u>654</u>	<u>692</u>
<b>Net assets excluding pension liability</b>		<u>2,915</u>	<u>2,941</u>	<u>2,917</u>	<u>2,943</u>
Defined benefit pension liability	11	(282)	(300)	(282)	(300)
<b>Total net assets</b>		<u>2,633</u>	<u>2,641</u>	<u>2,635</u>	<u>2,643</u>
<b>The funds of the charity</b>					
Restricted funds	17	1,520	1,514	1,520	1,514
General funds	18	450	367	452	369
Designated funds	18	663	760	663	760
<b>Total unrestricted funds</b>		<u>1,113</u>	<u>1,127</u>	<u>1,115</u>	<u>1,129</u>
<b>Total funds</b>	19	<u>2,633</u>	<u>2,641</u>	<u>2,635</u>	<u>2,643</u>

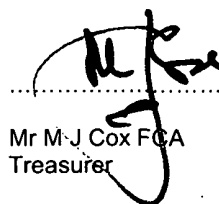
These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Board on 25 July 2016.

Signed on behalf of the board of trustees



Mr A D M Hams  
Chairman



Mr M-J Cox FCA  
Treasurer

Company registration number 0715675

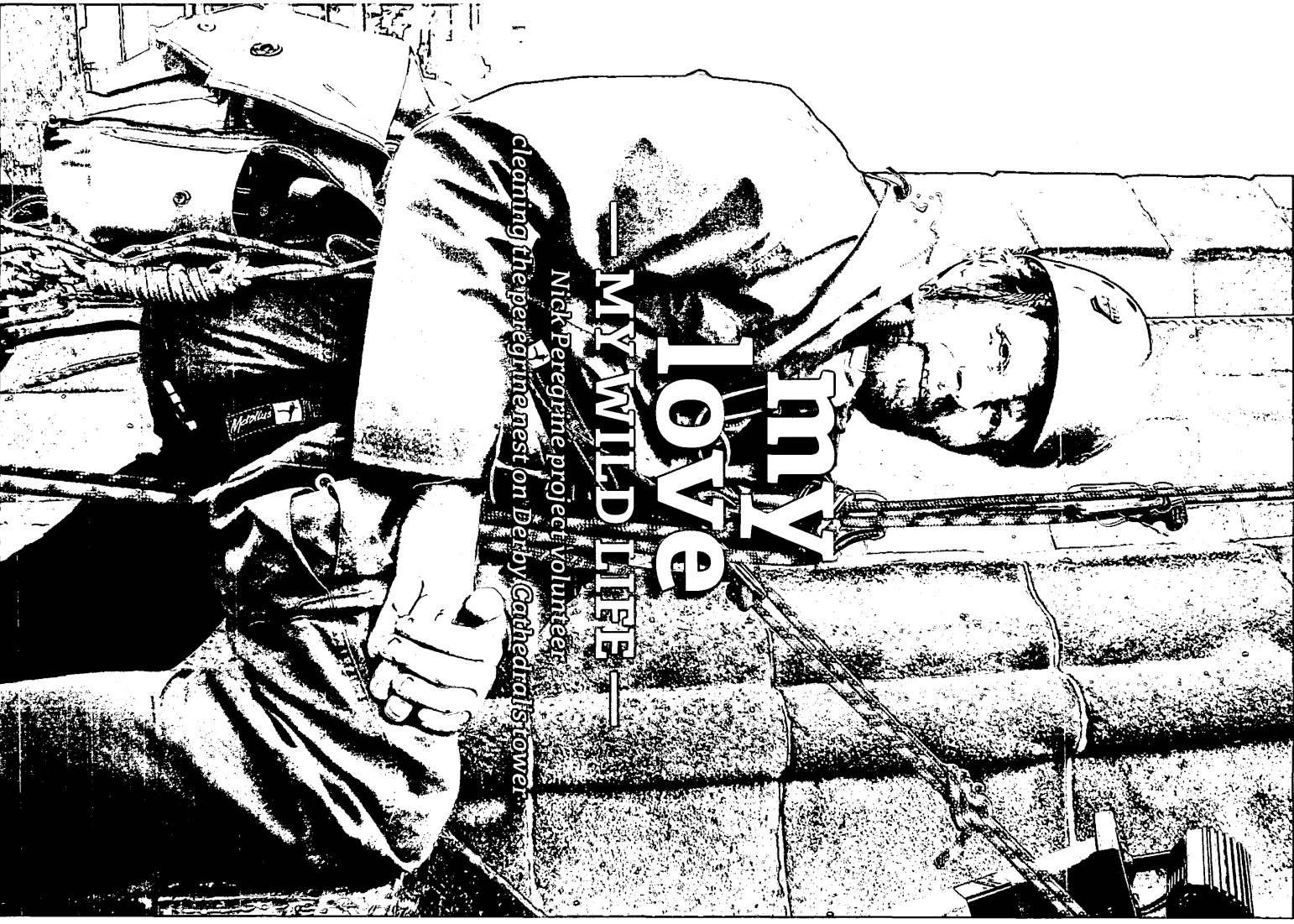
The notes on pages 19 to 33 form part of these financial statements

**DERBYSHIRE WILDLIFE TRUST LIMITED**

**CONSOLIDATED CASH FLOW STATEMENT  
YEAR ENDED 31 MARCH 2016**

	Notes	2016 £'000	2016 £'000	2015 £'000	2015 £'000
<b>Cash flows from operating activities:</b>					
<b>Net cash (used in) / provided by operating activities</b>	<b>22</b>		(197)		32
<b>Cash flows from investing activities:</b>					
Dividends and interest from investments		22		22	
Proceeds from the sale of property, plant and equipment		3		2	
Purchase of property, plant and equipment		(25)		(31)	
Purchase of heritage assets		-		(68)	
Proceeds from the sale of investments		49		77	
Purchase of investments		(60)		(571)	
<b>Net used in investing activities</b>			(11)		(569)
<b>Change in cash and cash equivalents in the reporting period</b>			(208)		(537)
Cash and cash equivalents at the beginning of the reporting period			673		1,210
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>23</b>		465		673

The notes on pages 19 to 33 form part of these financial statements



# — MY WILD LIFE — my love

Nick Peregrine project volunteer  
cleaning the peregrine nest on Derby Cathedral's tower

**1 Accounting policies**

**1.1 Basis of accounting**

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £'000.

The financial statements have been prepared under the historical cost convention, with the exception of listed investments which are included at their market value.

These accounts for the year ended 31 March 2016 are the first accounts of Derbyshire Wildlife Trust Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2014.

At the date of transition in applying the requirement to recognise liabilities arising from employee benefits, a liability was recognised for short-term compensated absence arising from employee entitlement of the parent charity to paid annual leave. The initial liability recognised at the date of transition was for the holiday entitlement carried forward and for the entitlement arising in the year which was due but not taken. The initial liability was for £20,000. No other restatements were required. In accordance with the requirements of FRS 102 a reconciliation of opening balances is provided:

<b>Reconciliation of group funds and balances</b>	<b>1 April 2014 £'000</b>	<b>31 March 2015 £'000</b>
Fund balances as previously stated	2,655	2,661
Short-term compensated absences	(20)	(20)
Fund balances as restated	<u>2,635</u>	<u>2,641</u>

**1.1.1 Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**1.2 Group accounts**

The Statement of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the charity and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis.

No separate SOFA has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006.

Local groups affiliated to the charity are not consolidated on the grounds that they are not material. Donations from these groups are treated in accordance with the Incoming Resources policy below.

**1.2.1 Cash flow statement**

The trustees have taken advantage of the concession in FRS102 from including both a group and a charity cash flow statement.

**1.3 Fund accounting**

**1.3.1 Unrestricted funds**

These funds can be used for any of the charity's purposes.

**1.3.2 Restricted income funds**

These funds have been given to the Trust for a particular purpose to be used in accordance with the wishes of the donor.

**1 Accounting policies (continued)**

**1.3.3 Designated funds**

These funds were set aside by the Trustees for specific projects. Many of these projects are partly funded with the unfunded element set aside from general funds.

**1.4 Incoming resources**

Income from investments, Gift Aid and deeds of covenant is included gross, and is accounted for when it is receivable or the charity's right to it becomes legally enforceable. Provision has been made for Income Tax reclaimable at the year end.

Legacy income is included in the accounts when the amount due can be quantified with reasonable probability and the timing of the receipt is known.

Incoming resources in the form of donated assets have been included in the SOFA at a reasonable estimate of their value, taking into account the market value of the assets and comments made by the donor.

Grants receivable are accounted for when there is sufficient information to enable the claim to be made or the claim has been made and there is clear indication to suggest the claim will be met.

**1.5 Volunteer help**

The Trust receives support from a wide variety of volunteers. In accordance with the Charities SORP (FRS102), the general volunteer time of the Trust is not recognised. It is not practical to place a value on the time volunteered by all these persons, due to the variety of duties performed, the differences in time spent, and the sheer number of volunteers who gave of their time.

**1.6 Membership income**

Membership income is taken to the Statement of Financial Activities over the life of the subscription, taking into account the type of membership involved.

**1.7 Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs not directly attributed to particular headings have been allocated to activities on a basis consistent with use of the resources. The allocation of these support costs has been made on the basis of full time equivalent staff numbers.

Governance costs are those incurred in connection with the charity's compliance with constitutional and statutory requirements.

Cost of raising funds consists of expenditure relating to appeals, communications requesting funds, applying for grants and other general publicity as part of fundraising together with associated support activities and cost of sales.

**1.7.1 Irrecoverable VAT**

The charity and its subsidiaries are partially exempt. Irrecoverable VAT is allocated to the appropriate cost categories.

**1 Accounting policies (continued)****1.8 Depreciation**

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation of fixed assets is charged by annual instalments commencing with the year of acquisition, at rates estimated to write off the cost, less any residual value, over the expected useful lives of the assets at the following annual rates:

Leasehold property	- 2% per annum straight line
Hides and temporary buildings	- 10% per annum straight line
Motor vehicles	- 20% per annum straight line
Fixtures, fittings and equipment	- 25% per annum reducing balance

**1.9 Heritage assets**

The Charity's objects include the conservation of nature for the purpose of study and research and to educate the public in understanding and appreciation of nature, the awareness of its value and the need for its conservation. As such the Charity owns and maintains a number of nature reserves that fall into the definition of heritage assets in accordance with FRS 102. These assets have been capitalised at cost at the date of acquisition, and being land in nature have not been depreciated.

The costs of maintaining the heritage assets are expensed through the Statement of Financial Activities as incurred, as part of the Trust's charitable activities.

**1.10 Investments**

Investments are stated at market value. It is the Trust's policy to keep valuations up to date such that when investments are sold, there is no gain or loss arising relating to the previous year. As a result the SOFA includes those unrealised gains and losses arising from the revaluation of the investment portfolio at the year end. Disclosure is made in the notes to the accounts of the difference between historic cost and sale proceeds of investments sold during the year.

Investments in subsidiaries are measured at cost less impairment.

**1.11 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.12 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term liquid investments with original maturity of three months or less.

**1.13 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.14 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value.

**1.15 Pension costs**

Up until 30 September 2005, the Trust participated in the Wildlife Trusts Pension Scheme, a hybrid, multi-employer pension scheme which provides benefits to members on a defined benefit or a defined contribution basis, as decided by each employer. The pension liability is the responsibility of the Wildlife Trusts Pension Scheme which has identified the assets/liabilities of the scheme that are attributable to the charity. The pension surplus/(deficit) is calculated based on the net present value of future deficit payments over a set term which is currently 9 years. This is in accordance with current UK Generally Accepted Accounting Practice under FRS102 SORP.

The charity also pays contributions into a defined contribution scheme for both the deferred pensioners of the Wildlife Trusts Pension Scheme and new entrants. Contributions to this scheme payable for the year are charged to the SOFA when they fall due.

**1     Accounting policies (continued)**

**1.16    Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.17    Finance and operating leases**

Rentals payable under operating leases are charged to the SOFA over the period in which the cost is incurred. The Trust has no finance leases.

**1.18    Tax**

The charity is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**2 Donations and legacies**

	<b>Unrestricted funds £'000</b>	<b>Restricted funds £'000</b>	<b>2016 £'000</b>	<b>2015 £'000</b>
Corporate body donations	3	6	9	10
Donations from individuals	12	8	20	38
Legacies	228	-	228	45
Gift aid	96	2	98	91
	<u>339</u>	<u>16</u>	<u>355</u>	<u>184</u>
Membership income	424	-	424	403
	<u>763</u>	<u>16</u>	<u>779</u>	<u>587</u>
<b>For the year ended 31 March 2015</b>	<u>575</u>	<u>12</u>		<u>587</u>

**3 Charitable activities**

	<b>Unrestricted funds £'000</b>	<b>Restricted funds £'000</b>	<b>2016 £'000</b>	<b>2015 £'000</b>
<b>Grants and service level agreements:</b>				
Government bodies	95	124	219	248
Charitable bodies	4	462	466	328
Corporate bodies	-	10	10	21
Service level agreements	138	-	138	137
Landfill community fund	-	132	132	77
	<u>237</u>	<u>728</u>	<u>965</u>	<u>811</u>
Education, conservation and training	79	2	81	76
Reserve management	23	34	57	47
	<u>339</u>	<u>764</u>	<u>1,103</u>	<u>934</u>
<b>For the year ended 31 March 2015</b>	<u>305</u>	<u>629</u>		<u>934</u>

Incoming resources received via the Landfill community fund comprises £28,336 (2015: £65,795) relating to projects registered with Entrust by the charity and £103,975 (2015: £11,557) relating to projects registered by the distributing Environmental Body.

**4 Other trading activities**

	<b>Unrestricted funds £'000</b>	<b>Restricted funds £'000</b>	<b>2016 £'000</b>	<b>2015 £'000</b>
Rents, permits and reports	7	-	7	9
Other income	20	-	20	15
Fundraising events	9	-	9	7
	<u>36</u>	<u>-</u>	<u>36</u>	<u>31</u>
<b>For the year ended 31 March 2015</b>	<u>24</u>	<u>7</u>		<u>31</u>

**5 Investment income**

	<b>Unrestricted funds 2016 £'000</b>	<b>Unrestricted funds 2015 £'000</b>
Interest	5	12
Unit trust income and dividends	17	10
	<u>22</u>	<u>22</u>

**6 Expenditure on raising funds**

	<b>Unrestricted funds 2016 £'000</b>	<b>Unrestricted funds 2015 £'000</b>
Costs of raising donations, legacies and membership income	186	182
Support costs	40	44
	<u>226</u>	<u>226</u>

**7 Expenditure on charitable activities**

	<b>Unrestricted funds £'000</b>	<b>Restricted funds £'000</b>	<b>2016 £'000</b>	<b>2015 £'000</b>
Wildlife sites	184	-	184	163
Habitat and species	138	316	454	300
Inspiring people	368	280	648	508
Nature reserves	236	194	430	430
	<u>926</u>	<u>790</u>	<u>1,716</u>	<u>1,401</u>
<b>For the year ended 31 March 2015</b>	<u>839</u>	<u>562</u>		<u>1,401</u>

	<b>Direct costs £'000</b>	<b>Support costs £'000</b>	<b>2016 £'000</b>	<b>2015 £'000</b>
Wildlife sites	147	37	184	163
Habitat and species	367	87	454	300
Inspiring people	523	125	648	508
Nature reserves	352	78	430	430
	<u>1,389</u>	<u>327</u>	<u>1,716</u>	<u>1,401</u>

**8 Total expenditure**

	<b>Staff Costs £'000</b>	<b>Other direct costs £'000</b>	<b>Support costs £'000</b>	<b>2016 £'000</b>	<b>2015 £'000</b>
Expenditure on raising funds	85	101	40	226	226
Wildlife sites	131	16	37	184	163
Habitat and species	163	204	87	454	300
Inspiring people	321	202	125	648	508
Nature reserves	174	178	78	430	430
	<u>874</u>	<u>701</u>	<u>367</u>	<u>1,942</u>	<u>1,627</u>

Net income/expenditure for the year is stated  
after charging:

**Auditors' remuneration**

- Audit	5	5
- other services	2	-
Depreciation of tangible fixed assets	39	37
Gain on sale of tangible fixed assets	(2)	(1)
Loss/(gain) on fair value movement of investments	24	(39)
Amounts payable under operating leases	<u>26</u>	<u>26</u>

9 Analysis of support costs

	Raising funds £'000	Wildlife sites £'000	Habitat & species £'000	Inspiring people £'000	Nature reserves £'000	Total £'000	Basis of allocation
Personnel	22	18	43	61	37	181	Staff numbers
Other costs	18	16	37	53	32	156	Staff numbers
Depreciation	-	-	-	2	4	6	Staff numbers
Governance	-	3	7	9	5	24	Staff numbers (charitable activities)
	40	37	87	125	78	367	

Governance costs comprise:

	2016 £'000	2015 £'000
Wages	15	12
Audit fees	7	6
Trustee expenses	1	2
Other costs	1	2
	24	22

10 Staff costs

The total staff costs and employees benefit's was as follows:

	2016 £'000	2015 £'000
Salaries and wages	893	818
Social security costs	73	68
Defined contribution pension costs	67	50
Defined benefit pension operating costs	32	27
	1,065	963

Employees and volunteers

The average number of employees, analysed by function was:

	2016	2015
Charitable activities	38	39
Fundraising	4	4
Governance	1	1
	43	44

The average number of persons employed during the year on a full time equivalent basis was 33 (2015: 32).

We rely on volunteers to help in all aspects of our work particularly for practical conservation work, administration and fundraising.

Board's and employees' emoluments

Members of the Board did neither receive nor waiver any remuneration or benefits in kind during the year (2015: £nil).

Costs were incurred by two (2015: three) trustees travelling on Trust business and reimbursed in the amount of £323 (2015: £1,037).

No employee received emoluments of £60,000 or above (2015: none).

Total remuneration of key management personnel in the period was £51,271 (2015: £46,606).

**11 Pension arrangements**

Until 30 September 2005, the Trust participated in the Wildlife Trusts Pension Scheme, a hybrid, multi-employer pension scheme which provides benefits to members on a defined benefit or a defined contribution basis, as decided by each employer. From 1 October 2005 the employers decided that the Scheme be closed to future accrual of defined benefits.

Contributions to the defined benefit section of the Scheme were determined on the basis of triennial actuarial valuations carried out by an independent, qualified actuary. The last full valuation was carried out as at 1 April 2013 using the Projected Unit method.

The assumptions which have the most significant effect on the results of the valuation are as follows:

Inflation	3.25 %
Pension increases	
- pre 1 July 1996	5.0 %
- post 1 July 1996	3.2 %
Discount rates	
- post retirement	3.0 %
- pre retirement	4.7 %

The valuation dated 1 April 2013 indicated that the market value of the Scheme's assets was £9.19 million (excluding members' AVCs) and that value represented 60% of the value of the accrued benefits after allowing for expected future increases in pensionable salaries. Up to 30 September 2005 the employer was contributing, in respect of defined benefit members, 11% of active members' pensionable salaries plus the cost of insuring death in service benefits.

The valuation at 1 April 2013 indicated that the Scheme's overall deficit was £5m of which the charity's share was £224,750. The charity increased its contribution to this liability through monthly contributions of £2,435 which increased to £2,503 in August 2015 and thereafter by estimated increases of 2.8% each August.

The trustees have made a provision at 31 March 2016 in the accounts, based on the discounted net present value of future deficit payments over the next 9 years in the amount of £245,659 (2015: £263,742).

The overall pension charge relating to the above Scheme for the year of £11,682 comprises deficit payments of £29,765 less an actuarial gain of £18,083 (2015: £7,176 comprising deficit payments of £26,979 less actuarial gain of £19,803).

The Trust also contributed to a Unitised Ethical Plan available through the Pensions Trust on behalf of its former chief executive. The pension charge for the year was £nil (2015: £475).

The Trust also contributes to a defined contribution scheme for both the deferred pensioners of the Wildlife Trusts Pension Scheme and new entrants. The total pension charge relating to these defined contribution schemes for the year was £67,090 (2015: £49,808).

In prior years the Trust contributed to a Growth Plan available through the Pensions Trust for previous chief executives. Under the terms of the Pensions Trust scheme, where an employer withdraws from the Pensions Trust, a lump sum contribution to the overall scheme deficit becomes due (the scheme's actuary has updated the estimated provision). As at 31 March 2016 the charity's lump sum would amount to approximately £36,000. This has been provided for in the accounts. The total pension charge relating to this scheme is £nil (2015: £nil).

## 12 Tangible assets

## Group and company

	Leasehold property £'000	Hides & temporary buildings £'000	Fixtures, vehicles & equipment £'000	Total £'000
<b>Cost or donated value</b>				
1 April 2015	261	88	278	627
Additions	-	7	18	25
Disposals	-	-	(19)	(19)
At 31 March 2016	261	95	277	633
<b>Depreciation</b>				
1 April 2015	104	21	202	327
Charge for the year	5	9	25	39
Disposals	-	-	(19)	(19)
At 31 March 2016	109	30	208	347
<b>Net book value</b>				
At 31 March 2016	152	65	69	286
At 31 March 2015	157	67	76	300

## 13 Heritage assets

The Trust's nature reserves are held to advance the conservation objectives of the charity and therefore are recognised as Heritage assets. Such assets are central to the achievements of the Trust. Purchased heritage assets are included in the balance sheet at cost. Donated assets are only included in the balance sheet where a reliable valuation can be obtained at the date of donation.

The following nature reserves have been purchased or donated throughout the life of the Trust:

Barton Pool	Gang Mine (part)	North Wingfield
Broadhurst Edge Wood	Hartington Meadows (part)	Overdale
Carr Vale	Hillbridge and Park Woods (part)	Priestcliffe Lees SSSI
Chee Dale SSSI	Hilton Gravel Pits SSSI	Risley Glebe (part)
Cramside Wood SSSI	Ladybower Wood SSSI	Rose End Meadows
Deep Dale and Topley Pike SSSI	Lea Wood	Sydnope Grange
Duckmanton Railway Cutting SSSI	Long Clough	Willington Gravel Pits
Erewash Meadows	Morley Brickyards SSSI	Woodside

In addition the following reserves are being leased or rented at a nominal rental.

The Avenue Washlands	Hadfields Quarry	Miller's Dale Quarry SSSI
Brockholes Wood SSSI	Hartington Meadows (part)	Oakerthorpe LNR
Carvers Rocks SSSI	Hillbridge and Park Woods (part)	Risley Glebe (part)
Cromford Canal LNR/SSSI	Hollinhill and Markland Grips	Rowsley Sidings
Derwentside	Holly Wood	Spring Wood SSSI
Drakelow	Hopton Quarry SSSI	Watford Lodge LNR
Gang Mine (part)	Lock Lane Ash Tip	Wyver Lane
Golden Brook Storage Lagoon	Mapperley Wood	Witches Oak Water

Public access to the sites is generally unrestricted subject to health and safety, temporary operational or other restrictions such as within leases or conveyance documents.

## Five year summary of heritage asset transactions

	2016 £'000	2015 £'000	2014 £'000	2013 £'000	2012 £'000
Cost brought forward	1,295	1,227	1,218	1,055	1,055
Acquisitions in year	-	68	9	163	-
Value of donated assets in year	40	-	-	-	-
Cost carried forward	1,335	1,295	1,227	1,218	1,055

It is not practical to separately identify the amount spent on maintaining these assets as it is so integral to the general work of the Trust.

**14 Investments**

**Quoted and listed investments**

	<b>2016</b>	<b>2015</b>
<b>Group and company</b>	<b>£'000</b>	<b>£'000</b>
Quoted investments	612	626
	<u>612</u>	<u>626</u>

The movement on quoted investments is as follows:

	<b>2016</b>	<b>2015</b>
	<b>£'000</b>	<b>£'000</b>
Market value at 1 April	626	93
Additions at cost	59	571
Disposals at market value brought forward	(49)	(77)
Unrealised (losses)/gains	(24)	39
Market value at 31 March	<u>612</u>	<u>626</u>

An analysis of investments is as follows:

	<b>2016</b>	<b>2015</b>
	<b>£'000</b>	<b>£'000</b>
Cash	9	10
COIF Charities Investment Fund	37	38
Equities Investment Fund for Charities	46	50
Investec Investment Portfolio	<u>520</u>	<u>528</u>
	<u>612</u>	<u>626</u>

**Investment in subsidiaries**

Derbyshire Wildlife Trust Limited owns the entire share capital (30,000 ordinary shares of £1) in its subsidiary, Derbyshire Wildlife Resources Limited, which is incorporated in England.

Derbyshire Wildlife Resources Limited ceased trading on 1 April 2007. Aggregate capital and reserves amount to £28,299 (2015: £28,299).

**15 Debtors**

	<b>Group</b>		<b>Company</b>	
	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Trade debtors	57	37	57	37
Other debtors	381	155	381	155
Prepayments and accrued income	59	70	59	70
	<u>497</u>	<u>261</u>	<u>497</u>	<u>261</u>

**16 Creditors: Amounts falling due within one year**

	<b>Group</b>		<b>Company</b>	
	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Trade creditors	159	154	159	154
Amounts owed to group undertakings	-	-	28	28
Other tax and social security	34	1	34	1
Other creditors	16	17	16	17
Accruals and deferred income	71	42	71	42
	<u>280</u>	<u>214</u>	<u>308</u>	<u>242</u>

Included in accruals and deferred income is £9,245 (2015: £nil) relating to outstanding pension contributions.

**17 Restricted income funds**

These funds have been set aside for specific projects. These projects may arise out of the Trust's ongoing activities, or the Trust may be asked to carry out a specific task. Either way, at some stage in the project, grants and donations will have been received specific to that project. Therefore once a project is commenced any funds allocated to it are restricted to that fund. It is anticipated that these funds will be used over the coming months and years as the expenditure for which these funds were raised is incurred. There are therefore many small funds and for the purposes of statutory reporting these have been grouped together under activity headings below.

	<b>Balance 1 Apr 2016 £'000</b>	<b>Incomings £'000</b>	<b>Outgoings £'000</b>	<b>Gains/ (losses) &amp; Transfers £'000</b>	<b>Balance 31 Mar 2016 £'000</b>
Habitat & species	49	304	(316)	8	45
Inspiring people	67	312	(280)	1	100
Reserves	104	164	(194)	7	81
Nature reserve asset	1,294	-	-	-	1,294
	<u>1,514</u>	<u>780</u>	<u>(790)</u>	<u>16</u>	<u>1,520</u>

**Commentary on transfers**

Transfers out of restricted funds have been made where the project has been completed and no funding is required to be returned to the funders. Transfers into the funds are made when the project has been completed and the shortfall on funding is made up from the charity's general funds.

18 Unrestricted funds

	Balance 1 Apr 2016 £'000	Incomings £'000	Outgoings £'000	Gains/(losses) & Transfers £'000	Balance 31 Mar 2016 £'000
<b>Designated funds</b>					
The Projects Fund	603	-	-	(92)	511
Whistlestop Centre Asset Fund	157	-	(5)	-	152
	<u>760</u>	<u>-</u>	<u>(5)</u>	<u>(92)</u>	<u>663</u>
<b>General funds</b>	<u>367</u>	<u>1,160</u>	<u>(1,147)</u>	<u>70</u>	<u>450</u>
<b>Total unrestricted funds</b>	<u>1,127</u>	<u>1,160</u>	<u>(1,152)</u>	<u>(22)</u>	<u>1,113</u>

**Designated Funds**

***The Projects Fund***

The Projects Fund holds funds in anticipation of major new projects or initiatives such as the development of new buildings or nature reserves, and enables the Trust to move swiftly should the need arise.

***Whistlestop Centre Asset Fund***

This fund represents the net book value of the Whistlestop Centre which was purchased from monies in the Whistlestop Centre Appeal Fund.

**General Funds**

The general reserve represents the free funds of the charity which are not designated for particular purposes.

**Commentary on transfers**

The transfer from the projects fund to general funds of £102,000 represents a contribution to the costs incurred by the charity in moving its headquarters.

19 Analysis of net assets between funds

	General funds £'000	Designated funds £'000	Restricted funds £'000	Total £'000
Tangible fixed assets	57	152	77	286
Heritage assets	41	-	1,294	1,335
Long-term investments	101	511	-	612
Current net assets/(liabilities)	533	-	149	682
Pension provisions	(282)	-	-	(282)
<b>Total net assets</b>	<u>450</u>	<u>663</u>	<u>1,520</u>	<u>2,633</u>

20 Members' guarantee

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**21 Commitments under operating leases.**

Total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>Land and buildings</b>		<b>Other</b>	
	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Not later than one year	34	20	-	-
Later than one and not later than five years	119	-	-	-

**22 Reconciliation of net (expenditure)/income to net cash flow from operating activities**

	<b>2016</b>	<b>2015</b>
	<b>£'000</b>	<b>£'000</b>
<b>Net (expenditure)/income for the reporting period (as per the statement of financial activities)</b>	(26)	(14)
Depreciation	39	37
Losses/(gains) on investments	24	(39)
Dividends and interest from investments	(22)	(22)
Heritage asset donated	(41)	-
Profit on the sale of fixed assets	(2)	(1)
(Increase)/decrease in debtors	(235)	33
Increase in creditors	66	38
<b>Net cash (outflow)/inflow from operating activity</b>	<b>(197)</b>	<b>32</b>

**23 Analysis of cash and cash equivalents**

**Group and company**

	<b>2016</b>	<b>2015</b>
	<b>£'000</b>	<b>£'000</b>
Cash in hand	465	673
	<b>465</b>	<b>673</b>

**24 Related parties**

There are no related party transactions during the year or during the previous year.

**25 Financial instruments**

The carrying amounts of the charity's financial instruments are as follows:

**Group and company**

	<b>2016</b>	<b>2015</b>
	<b>£'000</b>	<b>£'000</b>
<b>Financial assets</b>		
Measured at fair value through net income/expenditure		
- Fixed asset listed investments	603	616
	<b>603</b>	<b>616</b>

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