



Plummer Parsons
Chartered Accountants

DERMOT MULVAGH ASSOCIATES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

Company Registration No. 02903818 (England and Wales)



Chartered Accountants
& Statutory Auditor

DERMOT MULVAGH ASSOCIATES LIMITED

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DERMOT MULVAGH ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		1,360		1,093
Current assets					
Debtors		16		6,708	
Cash at bank and in hand		64,607		81,302	
		64,623		88,010	
Creditors: amounts falling due within one year		(28,072)		(26,831)	
Net current assets			36,551		61,179
Total assets less current liabilities			37,911		62,272
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			37,909		62,270
Shareholders' funds			37,911		62,272

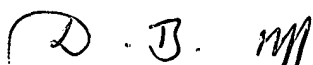
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 November 2016



Mr D. Mulvagh
Director

Company Registration No. 02903818

DERMOT MULVAGH ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents amounts receivable for aviation security consultancy services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 20% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	13,885
Additions	607
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At 31 March 2016	14,492
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Depreciation	
At 1 April 2015	12,792
Charge for the year	340
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At 31 March 2016	13,132
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Net book value	
At 31 March 2016	1,360
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At 31 March 2015	1,093
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3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
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