

Registered Number 04934691

DESIGN & DISPLAY STRUCTURES LIMITED

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	87,834	117,112
		<u>87,834</u>	<u>117,112</u>
Current assets			
Stocks		10,483	27,870
Debtors		194,067	256,350
Cash at bank and in hand		139,637	434,626
		<u>344,187</u>	<u>718,846</u>
Creditors: amounts falling due within one year		<u>(92,612)</u>	<u>(246,479)</u>
Net current assets (liabilities)		<u>251,575</u>	<u>472,367</u>
Total assets less current liabilities		<u>339,409</u>	<u>589,479</u>
Provisions for liabilities		<u>(5,251)</u>	<u>(9,992)</u>
Total net assets (liabilities)		<u>334,158</u>	<u>579,487</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		334,156	579,485
Shareholders' funds		<u>334,158</u>	<u>579,487</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 July 2017

And signed on their behalf by:

A Curtis, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts and is recognised in accordance with the stage of completion of each project.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% reducing balance

Motor vehicles 25% reducing balance

Other accounting policies**Stock**

Stock comprises raw materials which are valued at the lower of cost and net realisable value on an actual cost basis.

Revenue recognition

Fee income represents revenue arising from a variety of projects. Revenue is recognised as earned in accordance with the stage of completion of each project. Revenue is generally recognised as contract activity progresses so that for incomplete projects it reflects the partial performance of the project. For such projects the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors.

This treatment of revenue is a departure from the company's previous accounting policy whereby any work on a project not yet invoiced to customers was recognised as work-in-progress on a cost basis. The change in treatment has resulted in additional revenue of £38,961 relating to prior periods being recognised in the 2016 financial statements as a prior year adjustment.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Tangible fixed assets

£

Cost

At 1 November 2015

157,341

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>157,341</u>
Depreciation	
At 1 November 2015	40,229
Charge for the year	29,278
On disposals	-
At 31 October 2016	<u>69,507</u>
Net book values	
At 31 October 2016	<u>87,834</u>
At 31 October 2015	<u>117,112</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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