

**Registered Number 04934691**

**DESIGN & DISPLAY STRUCTURES LIMITED**

**Abbreviated Accounts**

**31 October 2015**

## Abbreviated Balance Sheet as at 31 October 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	117,112	38,786
		<u>117,112</u>	<u>38,786</u>
<b>Current assets</b>			
Stocks		157,742	531,488
Debtors		87,517	103,206
Cash at bank and in hand		434,626	76,886
		<u>679,885</u>	<u>711,580</u>
<b>Creditors: amounts falling due within one year</b>		<u>(246,479)</u>	<u>(441,916)</u>
<b>Net current assets (liabilities)</b>		<u>433,406</u>	<u>269,664</u>
<b>Total assets less current liabilities</b>		<u>550,518</u>	<u>308,450</u>
<b>Provisions for liabilities</b>		<u>(9,992)</u>	<u>(6,298)</u>
<b>Total net assets (liabilities)</b>		<u>540,526</u>	<u>302,152</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		540,524	302,150
<b>Shareholders' funds</b>		<u>540,526</u>	<u>302,152</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 July 2016

And signed on their behalf by:

**Mr. A. Curtis, Director**

## Notes to the Abbreviated Accounts for the period ended 31 October 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts and is recognised in accordance with the stage of completion of each project.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Plant and machinery - 25% reducing balance

Motor vehicles - 25% reducing balance

**Other accounting policies**

Stock and work in progress - Work in progress comprises the cost of materials, direct labour and other direct costs, incurred to date on projects that are incomplete and not yet invoiced on to customers. Work in progress is valued at the lower of cost and net realisable value.

Deferred taxation - Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Foreign currency translation - Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 November 2014	61,627
Additions	99,274
Disposals	(3,560)
Revaluations	-
Transfers	-
At 31 October 2015	<u>157,341</u>
<b>Depreciation</b>	
At 1 November 2014	22,841

Charge for the year	20,508
On disposals	(3,120)
At 31 October 2015	<u>40,229</u>
<b>Net book values</b>	
At 31 October 2015	<u>117,112</u>
At 31 October 2014	<u>38,786</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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