

Registration number: 04766718

D G Brownbridge Limited

Unaudited Financial Statements

For the Year Ended 30 April 2017

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D G Brownbridge Limited

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D G Brownbridge Limited

Company Information

Directors	Mr N D Brownbridge
Company secretary	Mrs T Brownbridge
Registered office	Old Bank End Farm Finningley Doncaster South Yorkshire DN9 3NT
Accountants	Hawsons Chartered Accountants 5 Sidings Court White Rose Way Doncaster South Yorkshire DN4 5NU

D G Brownbridge Limited

(Registration number: 04766718)
Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	2	167,246	134,951
Current assets			
Stocks		74,996	57,990
Debtors	3	<u>157,885</u>	<u>195,215</u>
		232,881	253,205
Creditors: Amounts falling due within one year	4	<u>(333,393)</u>	<u>(317,931)</u>
Net current liabilities		<u>(100,512)</u>	<u>(64,726)</u>
Total assets less current liabilities		66,734	70,225
Creditors: Amounts falling due after more than one year	4	(33,284)	(44,389)
Provisions for liabilities		<u>(30,444)</u>	<u>(25,280)</u>
Net assets		<u>3,006</u>	<u>556</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>3,004</u>	<u>554</u>
Total equity		<u>3,006</u>	<u>556</u>

The notes on pages 4 to 7 form an integral part of these financial statements.
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D G Brownbridge Limited

**(Registration number: 04766718)
Balance Sheet as at 30 April 2017 (continued)**

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

As permitted by section 444(5A) the directors have not delivered to the Registrar a copy of the company's profit and loss account.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the director on 19.9.17


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Mr N D Brownbridge
Director

D G Brownbridge Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

D G Brownbridge Limited is a company limited by shares incorporated in England within the United Kingdom. The address of the registered office is given in the company information on page 1 of these financial statements.

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax shall be recognised in respect of all timing differences at the reporting date, except as otherwise required by FRS102. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

Unrelieved tax losses and other deferred tax assets shall be recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

D G Brownbridge Limited

Notes to the Financial Statements for the Year Ended 30 April 2017 (continued)

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Excavators	30% reducing balance
Plant, equipment and implements	20% reducing balance
Tractors	30% reducing balance
Motor vehicles and trailers	25% reducing balance
Computer equipment	20% reducing balance

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

D G Brownbridge Limited

Notes to the Financial Statements for the Year Ended 30 April 2017 (continued)

2 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Properties under construction £	Other property, plant and equipment £	Total £
Cost or valuation					
At 1 May 2016	336,789	68,673	-	146,753	552,215
Additions	-	-	-	73,812	73,812
At 30 April 2017	336,789	68,673	-	220,565	626,027
Depreciation					
At 1 May 2016	272,355	51,326	-	93,581	417,262
Charge for the year	19,229	4,337	-	17,953	41,519
At 30 April 2017	291,584	55,663	-	111,534	458,781
Carrying amount					
At 30 April 2017	45,205	13,010	-	109,031	167,246
At 30 April 2016	63,492	17,346	942	53,171	134,951

3 Debtors

	2017 £	2016 £
Trade debtors	47,982	67,577
Other debtors	108,265	121,508
Prepayments	1,638	6,130
Total current trade and other debtors	157,885	195,215

D G Brownbridge Limited

Notes to the Financial Statements for the Year Ended 30 April 2017 (continued)

4 Creditors

	Note	2017 £	2016 £
Due within one year			
Loans and borrowings		272,859	241,106
Trade creditors		50,023	49,238
Social security and other taxes		5,608	9,350
Other payables		(6,034)	1,190
Accrued expenses		2,535	2,545
Income tax liability		8,402	14,502
		<u>333,393</u>	<u>317,931</u>
Due after one year			
Loans and borrowings		<u>33,284</u>	<u>44,389</u>

Finance lease liabilities and bank overdraft are secured on the assets concerned.

5 Transition to FRS 102

This is the first year that the company has presented its results under FRS102. The last financial statements under previous UK GAAP were for the year ended 30 April 2016. The date of transition to FRS102 was 1 May 2015. The transition to FRS102 did not result in any changes in accounting policies and so there are no differences between the profit for the financial year ended 30 April 2016 and the total equity as at 1 May 2015 and 30 April 2016 under UK GAAP as previously reported and FRS102.