

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

03074057

Name of Company

Direct Labour Services Limited

/s/ We

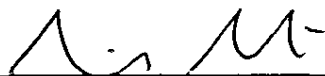
David Adam Broadbent, 11 Clifton Moor Business Village, James Nicolson Link, Clifton Moor, York, YO30 4XG

Rob Sadler, 11 Clifton Moor Business Village, James Nicolson Link, Clifton Moor, York, YO30 4XG

the liquidator(s) of the company attach a copy of ~~my~~ our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 05/01/2016 to 04/01/2017

Signed



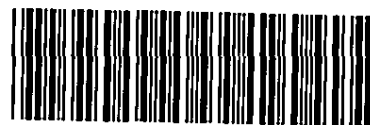
Date

16/1/17

Begbies Traynor (Central) LLP
11 Clifton Moor Business Village
James Nicolson Link
Clifton Moor
York
YO30 4XG

Ref DI105CVL/DAB/RS/IJR/SXB/DAH

WEDNESDAY



A10 *A5YEBQHN* 18/01/2017 #84
COMPANIES HOUSE

Direct Labour Services Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 05/01/2016 To 04/01/2017
	ASSET REALISATIONS	
150 00	Tangible Assets	NIL
652 80	Book Debts	NIL
6,700 00	Cash at Bank	8,911 52
Uncertain	SSI - In Liquidation	NIL
	Bank Interest Gross	5 34
		<u>8,916 86</u>
	COST OF REALISATIONS	
	Statement of Affairs Fee	3,000 00
	Accountants Fees	400 00
	Pension wind down costs	400 00
	Statutory Advertising	235 80
		<u>(4,035 80)</u>
	PREFERENTIAL CREDITORS	
(9,435 24)	DBIS/Employees re HP	<u>NIL</u>
		NIL
	UNSECURED CREDITORS	
(1,214 12)	Trade Creditors	NIL
(278,168 90)	DBIS/Employees re NP & Redundancy	NIL
(36,579 00)	Directors	<u>NIL</u>
		NIL
	DISTRIBUTIONS	
(272 00)	Ordinary Shareholders	<u>NIL</u>
		NIL
(318,166.46)		<u>4,881.06</u>
	REPRESENTED BY	
	Bank 1 Current	<u>4,881 06</u>
		<u>4,881.06</u>


 David Adam Broadbent
 Joint Liquidator

**Direct Labour Services Limited
(in Creditors Voluntary Liquidation)**

Progress Report

Period: 5 January 2016 to 4 January 2017

Important Notice

This Progress Report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the Liquidation

The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever

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1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Direct Labour Services Limited (in Creditors Voluntary Liquidation)
"the Liquidation"	The appointment of Liquidators pursuant to Section 98 of the Act on 5 January 2016
"the Liquidators", "we", "our" and "us"	David Adam Broadbent & Rob Sadler of Begbies Traynor (Central) LLP Redheugh House, Thornaby Place, Stockton-on-Tees, TS17 6SG
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency Rules 1986 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act), and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name	<i>As above</i>
Company registered number	0307 4057
Company registered office	11 Clifton Moor Business Village, James Nicholson Link, Clifton Moor York, YO30 4XG
Former trading address	Queens Court Business Centre, 73 Gilkes Street Middlesbrough TS1 5EH

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced	5 January 2016
Date of Liquidators' appointment	5 January 2016
Changes in Liquidator (if any)	<i>None</i>

4. PROGRESS DURING THE PERIOD

Attached (at Appendix 1) is our abstract of receipts and payments for the period from 5 January 2016 to 4 January 2017

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website – <http://www.begbies-traynorgroup.com/work-details>

Under the following headings, we have explained the specific work that has been undertaken on this case – not every piece of work has been described, but we have sought to give a proportionate overview, which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors

The costs incurred in relation to each heading are set out in the Time Costs Analysis, which is attached (at Appendix 2)

General case administration and planning

It is necessary to develop and review the strategy in respect of certain key elements, such as asset realisations and investigations, dependent upon the specific circumstances of a case

Periodic reviews have also been carried out in order to ensure that asset realisations and investigations are progressing satisfactorily, and that statutory requirements of the relevant legislation are complied with

Generally, it is necessary to maintain records to demonstrate how the case was administered, and to document the reasons for any decisions that materially affect the case

Compliance with the Insolvency Act, Rules and best practice

The Insolvency Act 1986 and the Insolvency Rules 1986, together with subsequent amendments, require insolvency practitioners holding office as Liquidators to

- send notice of their appointment, together with a report of the Meeting of Creditors at which they were appointed, to all creditors and members,
- ensure that the case is adequately bonded (an insurance to protect the interests of unsecured creditors in the potential asset realisations on a case),
- produce a Progress Report within two months after the anniversary of the date of when the Company entered liquidation, which is issued / made available to all creditors and members (shareholders),
- produce a draft Final Report, which is issued / made available to all creditors and members,
- convene and hold Final Meetings of Members and Creditors,
- file information with the Registrar of Companies including (but not limited to) notice of their appointment, copies of Progress Reports and the Final Report, and
- advertise certain notices in the London Gazette including, but not limited to, notice of their appointment, Notice of an Intended Dividend to creditors (if applicable) and notice of the Final Meetings

This category also includes cashiering duties, such as banking funds, maintaining accounting records and invoicing in respect of remuneration and disbursements, which is undertaken by support staff throughout the duration of the case

Investigations

Liquidators have a statutory duty to investigate the conduct of a director (and any person they consider to be or have been a shadow or de facto director) during the period of three years before the date of their appointment, in relation to their management of the affairs of a company, and the causes of its failure

Having undertaken this exercise, they are also obliged to submit confidential reports to the Department for Business, Energy & Industrial Strategy, which has been concluded

In addition to the above, our staff have reviewed the Company's books & records, with a view to identifying any matters where potential recoveries for the estate can be pursued – this would normally include antecedent transactions such as preferences payments and transfers of assets at undervalues (if undertaken within the relevant time periods)

Realisation of assets

Tangible Assets

As outlined in the Director's Report, the Company owned a small amount of computer equipment and office furniture, which held an estimated valuation of £150

Taking into account their low value, agents were not instructed to collect and sell these items, which have been abandoned at the former trading premises

Book Debts

As outlined in the Director's Report, the Company's was owed the sum of £1,305 by its customers, of which the director estimated there was a 50% chance of recovery

This amount credited the Company's former bank account following our appointment and has since been recovered

Cash at Bank

The sum of £8,912 was recovered following the closure of the Company's bank account, an amount much higher than the director's estimate (of £6,700) due to the collection of book debts (as mentioned above) and other miscellaneous credits

SSI (in Liquidation)

As outlined in the Directors Report, the Company was owed the sum of around £80,000 by SSI, which was placed into liquidation in October 2015

According to their latest reports, the Liquidators are uncertain as to the prospect of distribution to the Company (and other unsecured creditors) of SSI

In any event, we will continue to monitor same

Bank Interest

Bank interest in the sum of £5 34 has accrued on the deposits held over the last year

Trading

No trading of the business has been undertaken, and no time has therefore been posted to this particular category

Dealing with all creditors' claims (including employees), correspondence and distributions

Liquidators are required to log creditor claims, and respond to general correspondence received, including dealing with any creditors who have claimed retention of title on goods supplied

The amount shown includes the work associated with dealing with such matters

Other matters which includes meetings, tax, litigation, pensions and travel

Matters included in this category include

- meetings, including statutory meetings such as the initial meeting of creditors,
- travel (if applicable), and
- preparation and submission of tax returns for the period after our appointment as Liquidators

5. ESTIMATED OUTCOME FOR CREDITORS

The sums owed to creditors at the date of our appointment (as detailed in the director's Statement of Affairs) together with the dividend prospects, are as follows

Secured creditor

We are not aware of any secured creditors in this matter

Preferential creditors

As outlined in the Directors Report, the Company had preferential creditors (relating to employee claims for unpaid wages and holiday pay) in the estimated sum of £9,435

We have, however, received no preferential claims to date – it is also unlikely there will be any distribution made to preferential creditors in this matter, as the funds in hand have been (or will be) used in meeting the costs incurred

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Section 176A of the Act provides that, where a company has created a floating charge on or after 15 September 2003, the Liquidator must make a prescribed part of the company's net property available for the unsecured creditors, and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured debts

To the best of our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 – consequently, there is no prescribed part of net property available for distribution to the unsecured creditors

Unsecured creditors

Unsecured creditors were estimated by the director at £315,962 – although none of the creditors outlined in the original Statement of Affairs have submitted a claim, we have received claims from two additional trade creditors totalling £6,046

Based upon realisations to date (and estimated future realisations) it is anticipated there will be insufficient funds available to enable a dividend to be paid to the unsecured creditors

6. REMUNERATION & DISBURSEMENTS

Work undertaken prior to appointment (the Statement of Affairs fee)

The costs relating to work undertaken prior to our appointment, in summoning, advertising and holding the creditors' meeting and assisting the directors in preparing the Statement of Affairs were approved by the creditors at the Section 98 meeting at £3,000 plus VAT

These have been discharged in full

Post-Appointment Remuneration

We have not at this time drawn any funds on account of our remuneration, nor on account of certain expenses

Accordingly (under separate cover) we are seeking approval that our remuneration be fixed by reference to the time properly given by us (as Liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP for attending to matters arising in the winding up

We are also seeking approval to draw disbursements, including disbursements for services provided by our firm and / or entities within the Begbies Traynor group, in accordance with our firm's policy

Our (unpaid) time costs for the period from 5 January 2016 to 4 January 2017 amount to £13,028 which represents 49 4 hours at an average rate of £263 72 per hour

The following information in relation to our time costs and disbursements is set out in the attached schedule (at Appendix 2)

- ☐ Time Costs Analysis for the period 5 January 2016 to 4 January 2017, and
- ☐ Begbies Traynor (Central) LLP's charge-out rates & charging policy

Time Costs Analysis

The Time Costs Analysis for the period of this Progress Report (attached at Appendix 2) shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type

Please note that the analysis only provides details of the work undertaken by us and our staff following our appointment

Disbursements

"Category One" disbursements in the sum of £1,055 80 plus VAT (detailed in Appendix 3) have been incurred to date, against which the sum of £1,035 80 plus VAT has been discharged

No "Category Two" disbursements have been incurred to date

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2011' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides

Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy

Why were subcontractors used..?

Anderson Barrowcliff (Accountant's fee)

The Company's accountant has assisted with the completion of the payroll system and end-of year returns to HM Revenue & Customs

Their costs (in the sum of £400 plus VAT) have been paid in full

Clumber Consultancy Limited (Pension fees)

Pension advisors have assisted with the winding-up of the Company's pension scheme

Their costs (in the sum of £400 plus VAT) have been paid in full

7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this Progress Report is attached (at Appendix 3)

8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

Assets that remain to be realised

As outlined earlier in this report, the only asset remaining to recover/conclude relates to any potential dividend due from the Liquidation of SSI. In this regard, the position will continue to be monitored

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?

General case administration and planning

We will continue to perform periodic reviews, in order to ensure that the statutory requirements of the relevant legislation are complied with

Continuing records will be made to demonstrate how the case is being administered, and to document the reasons for any decisions that materially affect the case

Compliance with the Insolvency Act, Rules and best practice

Pursuant to The Insolvency Act 1986 and the Insolvency Rules 1986, together with subsequent amendments, over the remaining course of the administration of this estate we will

- ensure that the case is adequately bonded (an insurance to protect the interests of unsecured creditors in the potential asset realisations on a case),
- produce a Progress Report within two months after the anniversary of the date of when the Company entered Liquidation, which is issued / made available to all creditors and members (shareholders),
- produce a draft Final Report, which is issued / made available to all creditors and members,
- convene and hold Final Meetings of Members and Creditors,
- file information with the Registrar of Companies including (but not limited to) copies of Progress Reports and the Final Report, and
- advertise certain notices in the London Gazette including (but not limited to) Notice of the Final Meetings

Our cashiery duties (bank reconciliations and maintaining accounting records) will continue to be undertaken by support staff

Investigations

We have undertaken an initial assessment of the manner in which the business was conducted prior to the Liquidation of the Company, and considered any potential recoveries for the estate in this respect

In the absence of any creditor information to the contrary, our investigations have concluded

Realisation of assets

As outlined above, we need to gain a satisfactory conclusion to the remaining assets due to the estate

Dealing with all creditors' claims (including employees), correspondence and distributions

We will continue to log creditor claims, responded to general correspondence received, and collate / agree creditor claims

Other matters which includes meetings, tax, litigation, pensions and travel

No time is anticipated to be posted on this particular category – the time spent on confirming the lack of pension scheme and finalising tax matters will be included in “General case administration and planning”

How much will this further work cost?

Clearly there is a cost implication in completing the remaining balance of work above, however, any fees payable for the same are restricted to the balance of funds within the estate

In any event, we estimate to incur further costs of between £10,000 and £15,000

Expenses

In addition to the expenses shown in Appendix 3, a final advertising bill (of around £100 plus VAT) will need to be incurred in bringing this matter to a conclusion in accordance with statute

9. OTHER RELEVANT INFORMATION

Investigations and reporting on directors conduct

You may be aware that a Liquidator has a duty to enquire into the affairs of an insolvent company, to determine its property and liabilities, and to identify any actions which could lead to the recovery of funds

In addition, as explained in the report circulated at the Meeting of Creditors convened pursuant to Section 98 of the Act (such report having also been sent to creditors following the meeting) a Liquidator is also required to consider the conduct of the Company's directors, and to make an appropriate submission to the Department for Business Energy and Industrial Strategy

Investigations carried out to date

We have undertaken an initial assessment of the manner in which the business was conducted prior to the Liquidation of the Company, and at present, have highlighted no potential recoveries for the estate in this respect

10. CREDITORS' RIGHTS

Right to request further information

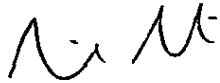
Pursuant to Rule 4.49E of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the Court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this Progress Report.

Right to make an Application to Court

Pursuant to Rule 4.131 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the Court) may, within eight weeks of receipt of this Progress Report, make an Application to Court on the grounds that the remuneration charged or the expenses incurred during the period of this Progress Report are excessive or, the basis fixed for our remuneration is inappropriate

11. CONCLUSION

We will report again in approximately twelve months' time, or at the conclusion of the Liquidation, whichever is the sooner

A handwritten signature in black ink, appearing to read 'D A Broadbent', with a stylized, cursive script.

D A Broadbent
Joint Liquidator

16 January 2017

ACCOUNT OF RECEIPTS AND PAYMENTS

Period 5 January 2016 to 4 January 2017

Direct Labour Services Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 04/01/2017

S of A £		£	£
	ASSET REALISATIONS		
150 00	Tangible Assets	NIL	
652 80	Book Debts	NIL	
6,700 00	Cash at Bank	8,911 52	
Uncertain	SSI - In Liquidation	NIL	
	Bank Interest Gross	5 34	
			8,916 86
	COST OF REALISATIONS		
	Statement of Affairs Fee	3,000 00	
	Accountants Fees	400 00	
	Pension wind down costs	400 00	
	Statutory Advertising	235 80	
			(4,035 80)
	PREFERENTIAL CREDITORS		
(9,435 24)	DBIS/Employees re HP	NIL	
			NIL
	UNSECURED CREDITORS		
(1,214 12)	Trade Creditors	NIL	
(278,168 90)	DBIS/Employees re NP & Redundancy	NIL	
(36,579 00)	Directors	NIL	
			NIL
	DISTRIBUTIONS		
(272 00)	Ordinary Shareholders	NIL	
			NIL
(318,166.46)			4,881.06
	REPRESENTED BY		
	Bank 1 Current		4,881 06
			4,881.06



David Adam Broadbent
Joint Liquidator

TIME COSTS AND DISBURSEMENTS

- a Begbies Traynor (Central) LLP's charge-out rates & charging policy, and
- b Time Costs Analysis for the period from 5 January 2016 to 4 January 2016

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case – it also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis

Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm – it also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest

Best practice guidance² indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate

He / she will delegate tasks to members of staff – such delegation assists the office holder as it allows him / her to deal with the more complex aspects of the case, and ensures that work is being carried out at the appropriate level – there are various levels of staff that are employed by the office holder and these appear below

The firm operates a time recording system, which allows staff working on the case along with the office holder to allocate their time to the case – the time is recorded at the individual's hourly rate in force at that time which is detailed below

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories

- ❑ *Category 1 disbursements (approval not required)* – specific expenditure that is directly related to the case and referable to an independent external supplier's invoice – all such items are charged to the case as they are incurred
- ❑ *Category 2 disbursements (approval required)* – items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party

(A) The following items of expenditure are charged to the case (subject to approval)

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 per meeting,
- Car mileage is charged at the rate of 45 pence per mile,

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

² Ibid 1

Expenses which should be treated as Category 2 disbursements (approval required) – in addition to the two categories referred to above, best practice guidance indicates that where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest, these should be treated as Category 2 disbursements

Services provided by other entities within the Begbies Traynor group

The following items of expenditure which relate to services provided by an entity within the Begbies Traynor group, of which the office holder's firm is a member, are also to be charged to the case (subject to approval)

Instruction of Eddisons Commercial Limited to provide valuation and disposal advice – their charges will be calculated on a time costs basis at the prevailing hourly rates for their various grades of staff which are currently as follows

Grade of staff	Charge-out rate (£ per hour)
Director	275
Associate	180
Surveyor	120
Graduate	100
Administration	80
Porters	35

Eddisons Commercial Limited have incurred charges as outlined in the attached

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*

- Telephone and facsimile
- Printing and photocopying
- Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Hartlepool office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour) 1 May 2011 – until further notice
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Trainee Administrator	110
Support	110

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

Staff Grade	Consultant/Partner	Director	Sr Mgr	Mgr	Asst Mgr	Sr Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning		15	10	70				08		103	3 195 50	310 24
	Case planning											
	Administration	02					01	43	08	74	1 183 50	159 93
	Total for General Case Administration and Planning	17	10	70			01	61	08	177	4 379 00	247 40
Compliance with the Insolvency Act Rules and best practice							02			02	27 00	135 00
	Appointment											
	Banking and Bonding						15	02	10	27	334 50	123 89
	Case Closures											0 00
	Statutory reporting and statement of affairs	10								10	395 00	395 00
	Total for Compliance with the Insolvency Act Rules and best practice	10					17	02	10	39	798 50	193 97
Investigations												
	COA and investigations	10	35					16		61	1 778 50	291 56
	Total for Investigations	10	35					16		61	1 778 50	291 56
Realisation of assets												
	Debt collection											0 00
	Property business and asset sales											0 00
	Retention of Title/Third party assets											0 00
	Total for Realisation of assets											0 00
Trading												
	Trading											0 00
	Total for Trading											0 00
Dealing with all creditors claims (including employees), correspondence and distributions												
	Secured											0 00
	Others	02	20	120				10	20	172	4 619 00	269 17
	Creditors committee											0 00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions	02	20	120				10	20	172	4 619 00	269 17
Other matters which includes meetings, tax, litigation, pensions and travel												
	Meetings											0 00
	Other			40						40	1 240 00	310 00
	Tax							01	04	05	55 00	110 00
	Litigation											0 00
	Total for Other matters			40				01	04	45	1 295 00	287 78
	Total hours by staff grade	39	65	230	20		18	60	42	494		
	Total time cost by staff grade	1 540 50	2 242 50	7 130 00	530 00		243 00	880 00	462 00		13 028 00	
	Average hourly rate £	395 00	345 00	310 00	265 00	0 00	135 00	110 00	110 00			263 72
	Total fees drawn to date £										0 00	

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Statutory advertising	The Stationery office	235 80	235 80	<i>Nil</i>
Bordereau Premium	Marsh Limited	20 00	<i>Nil</i>	20 00
Accountants Fee	Anderson Barrowcliff LLP	400 00	400 00	<i>Nil</i>
Pension Wind Down Costs	Clumber Consultancy Limited	400 00	400 00	<i>Nil</i>