

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2017  
FOR  
DORBER COLLECTION 2000 LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 January 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**DORBER COLLECTION 2000 LIMITED**

**COMPANY INFORMATION**

**for the Year Ended 31 January 2017**

**DIRECTORS:**

B Meager  
Mrs H L Miles

**REGISTERED OFFICE:**

5 Croft Close  
Rawtenstall  
Rossendale  
Lancashire  
BB4 8NG

**REGISTERED NUMBER:**

03905525 (England and Wales)

**ACCOUNTANTS:**

DPM Accounting Services Ltd  
Chartered Accountants  
The Old Vicarage  
50 Fielding Lane  
Oswaldtwistle  
Lancashire  
BB5 3BH

**BALANCE SHEET**

**31 January 2017**

	Notes	31.1.17 £	£	31.1.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	3		1,500		3,000
Tangible assets	4		<u>1,791</u>		<u>1,373</u>
			3,291		4,373
<b>CURRENT ASSETS</b>					
Stocks	5	-		48,820	
Debtors	6	<u>1,771</u>		<u>1,620</u>	
		1,771		50,440	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>5,009</u>		<u>16,247</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(3,238)</u>		<u>34,193</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>53</u>		<u>38,566</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			17,020		17,020
Retained earnings			<u>(16,967)</u>		<u>21,546</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>53</u>		<u>38,566</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 March 2017 and were signed on its behalf by:

B Meager - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 January 2017**

**1. STATUTORY INFORMATION**

Dorber Collection 2000 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 January 2017**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. INTANGIBLE FIXED ASSETS**

**COST**

At 1 February 2016  
and 31 January 2017

Goodwill  
£

15,000

**AMORTISATION**

At 1 February 2016  
Amortisation for year  
At 31 January 2017

12,000

1,500

13,500

**NET BOOK VALUE**

At 31 January 2017  
At 31 January 2016

1,500

3,000

**4. TANGIBLE FIXED ASSETS**

**COST**

At 1 February 2016  
Additions  
At 31 January 2017

Plant and  
machinery  
£

Motor  
vehicles  
£

Computer  
equipment  
£

Totals  
£

5,038

2,500

1,076

8,614

-

-

832

832

5,038

2,500

1,908

9,446

**DEPRECIATION**

At 1 February 2016  
Charge for year  
At 31 January 2017

3,665

2,500

1,076

7,241

206

-

208

414

3,871

2,500

1,284

7,655

**NET BOOK VALUE**

At 31 January 2017  
At 31 January 2016

1,167

-

624

1,791

1,373

-

-

1,373

**5. STOCKS**

Stocks  
Insurance provision

31.1.17  
£

31.1.16  
£

-

946

-

47,874

-

48,820

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 January 2017**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17	31.1.16
	£	£
Trade debtors	1,677	1,468
VAT	94	152
	<u>1,771</u>	<u>1,620</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17	31.1.16
	£	£
Bank loans and overdrafts	3,420	2,636
Trade creditors	-	1
Directors' current accounts	-	12,321
Accrued expenses	1,589	1,289
	<u>5,009</u>	<u>16,247</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.