

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

DOUGLAS HARVEY PROPERTIES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016

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DOUGLAS HARVEY PROPERTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

P M Domb
Ms C R Jacobs
J M Mitchel

SECRETARY:

Mrs M Domb

REGISTERED OFFICE:

Micasa
Common Lane
Kings Langley
Hertfordshire
WD4 8BL

REGISTERED NUMBER:

00800204 (England and Wales)

ACCOUNTANTS:

EA
Chartered Accountants
869 High Road
London
N12 8QA

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		9,917		11,019
Investment property	3		<u>3,250,000</u>		<u>3,150,000</u>
			3,259,917		3,161,019
CURRENT ASSETS					
Debtors		4,652		4,990	
Cash at bank		<u>200,482</u>		<u>184,284</u>	
		205,134		189,274	
CREDITORS					
Amounts falling due within one year		<u>142,106</u>		<u>140,509</u>	
NET CURRENT ASSETS			<u>63,028</u>		<u>48,765</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,322,945		3,209,784
CREDITORS					
Amounts falling due after more than one year			<u>363,282</u>		<u>393,040</u>
NET ASSETS			<u>2,959,663</u>		<u>2,816,744</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			1,807,693		1,707,693
Profit and loss account			<u>1,151,870</u>		<u>1,108,951</u>
SHAREHOLDERS' FUNDS			<u>2,959,663</u>		<u>2,816,744</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 December 2016 and were signed on its behalf by:

P M Domb - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net rent receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

Investment property

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors, compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>48,419</u>
DEPRECIATION	
At 1 April 2015	37,400
Charge for year	<u>1,102</u>
At 31 March 2016	<u>38,502</u>
NET BOOK VALUE	
At 31 March 2016	<u>9,917</u>
At 31 March 2015	<u>11,019</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 April 2015	3,150,000
Revaluations	100,000
At 31 March 2016	<u>3,250,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>3,250,000</u>
At 31 March 2015	<u>3,150,000</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2016 £	2015 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>

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