

Registered Number 08146941

DOWNSIDE SOLUTIONS LIMITED

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

Notes 31/01/2016 31/07/2014

		£	£
Fixed assets			
Tangible assets	2	-	11,860
		<u>-</u>	<u>11,860</u>
Current assets			
Debtors		34,036	24,360
Cash at bank and in hand		12,217	18,243
		<u>46,253</u>	<u>42,603</u>
Creditors: amounts falling due within one year		(38,981)	(33,454)
Net current assets (liabilities)		<u>7,272</u>	<u>9,149</u>
Total assets less current liabilities		<u>7,272</u>	<u>21,009</u>
Total net assets (liabilities)		<u>7,272</u>	<u>21,009</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		7,072	20,809
Shareholders' funds		<u>7,272</u>	<u>21,009</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 October 2016

And signed on their behalf by:
Christopher Morley, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at 25% on reducing balance basis.

2 Tangible fixed assets

	£
Cost	
At 1 August 2014	17,030
Additions	13,305
Disposals	(30,335)
Revaluations	-
Transfers	-
At 31 January 2016	<u>0</u>
Depreciation	
At 1 August 2014	5,170
Charge for the year	-
On disposals	(5,170)
At 31 January 2016	<u>0</u>
Net book values	
At 31 January 2016	<u>0</u>
At 31 July 2014	<u><u>11,860</u></u>

3 Transactions with directors

Name of director receiving advance or credit:	Christopher Morley
Description of the transaction:	Director's loan
Balance at 1 August 2014:	-
Advances or credits made:	£ 34,036
Advances or credits repaid:	-
Balance at 31 January 2016:	<u>£ 34,036</u>

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