

**DRAPERS HOTEL LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**



# **DRAPERS HOTEL LIMITED**

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## DRAPERS HOTEL LIMITED

### CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED ABBREVIATED STATUTORY FINANCIAL STATEMENTS OF DRAPERS HOTEL LIMITED FOR THE YEAR ENDED 31 MARCH 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of Drapers Hotel Limited for the year ended 31 March 2016 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made solely to the board of directors of Drapers Hotel Limited, as a body, in accordance with the terms of our engagement letter dated 19 August 2014. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Drapers Hotel Limited and state those matters that we have agreed to state to the board of directors of Drapers Hotel Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Drapers Hotel Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Drapers Hotel Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Drapers Hotel Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the abbreviated financial statements of Drapers Hotel Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*BDO LLP*

**BDO LLP**

Chartered Accountants  
Ipswich  
UK

Date: *21 December 2016*

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

**DRAPERS HOTEL LIMITED**  
**REGISTERED NUMBER: 07581853**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Tangible assets	2		-		2,666
<b>CURRENT ASSETS</b>					
Debtors		3,081		2,453	
Cash at bank and in hand		3,402		5,524	
		<u>6,483</u>		<u>7,977</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(18,608)</u>		<u>(28,660)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(12,125)</u>		<u>(20,683)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(12,125)</u>		<u>(18,017)</u>
<b>CREDITORS:</b> amounts falling due after more than one year			<u>(44,419)</u>		<u>(57,234)</u>
<b>NET LIABILITIES</b>			<u><u>(56,544)</u></u>		<u><u>(75,251)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(56,644)</u>		<u>(75,351)</u>
<b>SHAREHOLDERS' DEFICIT</b>			<u><u>(56,544)</u></u>		<u><u>(75,251)</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21 December 2016.



**D Hills**  
Director

The notes on pages 3 to 4 form part of these financial statements.

## DRAPERS HOTEL LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

At the year end, the company had net liabilities of £56,544 (2015: £75,251). The parent company, Park Hall (Gosfield) Limited, has agreed to provide ongoing financial support to the company. The directors have reviewed the resources available to the company, and consider these resources are sufficient to enable the company to meet its liabilities as they fall due. Therefore the directors consider that the financial statements are prepared on a going concern basis.

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts. Turnover is recognised in the period to which it relates.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 25% straight line
Fixtures & fittings	- 33% straight line

#### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 April 2015	12,239
Disposals	(12,239)
At 31 March 2016	-
<b>Depreciation</b>	
At 1 April 2015	9,573
Charge for the year	2,360
On disposals	(11,933)
At 31 March 2016	-
<b>Net book value</b>	
At 31 March 2016	-
At 31 March 2015	2,666

**DRAPERS HOTEL LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**3. SHARE CAPITAL**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<b>100</b>	<b>100</b>

**4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The ultimate parent undertaking is Park Hall (Gosfield) Limited.