

Drew White Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Stubbs Parkin Limited
Chartered Accountants
55 Houghton Street
Southport
Merseyside
PR9 0PG

Drew White Limited

Contents

Abbreviated Balance Sheet

Notes to the Abbreviated Accounts



1
2 to 3

Drew White Limited
(Registration number: 02827560)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
	£	£	£
Fixed assets			
Tangible fixed assets		110,992	113,344
Current assets			
Debtors		3,764	4,268
Investments		-	139,072
Cash at bank and in hand		<u>46,939</u>	<u>43,924</u>
		50,703	187,264
Creditors: Amounts falling due within one year		(10,952 <u> </u>)	(13,260 <u> </u>)
Net current assets		<u>39,751</u>	<u>174,004</u>
Net assets		<u><u>150,743</u></u>	<u><u>287,348</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	3,507	5,000
Capital redemption reserve		1,493	-
Profit and loss account		<u>145,743</u>	<u>282,348</u>
Shareholders' funds		<u><u>150,743</u></u>	<u><u>287,348</u></u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 9 December 2016

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Mr R P White
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Drew White Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% Straight line

Current asset investments

Current asset investments are included at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	144,427	144,427
At 31 March 2016	144,427	144,427
Depreciation		
At 1 April 2015	31,083	31,083
Charge for the year	2,352	2,352
At 31 March 2016	33,435	33,435
Net book value		
At 31 March 2016	110,992	110,992
At 31 March 2015	113,344	113,344

Drew White Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	3,507	3,507	5,000	5,000
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Page 3

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