

Registered Number: 05697610

England and Wales

DRS Care Homes Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2016

DRS Care Homes Ltd
Contents Page
For the year ended 31 March 2016

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 5

DRS Care Homes Ltd
Abbreviated Balance Sheet
As at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	-	25,000
Tangible assets	3	1,049,765	965,284
Investments	4	1	-
		1,049,766	990,284
Current assets			
Debtors	5	3,904,860	3,437,879
Cash at bank and in hand		262,766	652,700
		4,167,626	4,090,579
Creditors: amounts falling due within one year	6	(2,372,461)	(443,003)
Net current assets		1,795,165	3,647,576
Total assets less current liabilities		2,844,931	4,637,860
Creditors: amounts falling due after more than one year	7	-	(2,270,283)
Net assets		2,844,931	2,367,577
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account		2,844,929	2,367,575
Shareholders funds		2,844,931	2,367,577

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Dr S L Datoo Director

Mrs Ranie Datoo Director

Date approved by the board: 23 November 2016

DRS Care Homes Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Group accounts

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has, therefore, taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold premises	2% Per annum on cost
Leasehold premises	10% per annum on cost
Motor Vehicles	25% Reducing balance
Furniture & equipment	25% Reducing balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

DRS Care Homes Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

2 Intangible fixed assets

**Intangible fixed
assets**

Cost or valuation	£
At 01 April 2015	250,000
At 31 March 2016	250,000
Amortisation	
At 01 April 2015	225,000
Charge for year	25,000
At 31 March 2016	250,000
Net Book Values	
At 31 March 2016	-
At 31 March 2015	25,000

3 Tangible fixed assets

**Tangible fixed
assets**

Cost or valuation	£
At 01 April 2015	1,531,368
Additions	205,089
At 31 March 2016	1,736,457
Depreciation	
At 01 April 2015	566,084
Charge for year	120,608
At 31 March 2016	686,692
Net book values	
At 31 March 2016	1,049,765
At 31 March 2015	965,284

DRS Care Homes Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

4 Fixed asset investments

**Fixed asset
investments**

Cost	£
Additions	1
At 31 March 2016	1
Net book value	
At 31 March 2016	1
	-

The company owns more than 20% of the issued share capital of the companies listed below:

Company name	Shares held	Share capital Held %	Capital and reserves £	Profit/(loss) £
Fusion Flavour Limited	Ordinary	100.00	{34,918}	(34,919)

5 Debtors:

Debtors include an amount of £3762339 (2015: £3431129) falling due after more than one year

6 Creditors: amounts falling due within one year

	2016 £	2015 £
Bank loans and overdrafts (secured)	2,067	34,106

Bank loans are secured on the freehold property.

7 Creditors due after more than one year

	2016 £	2015 £
Bank loans and overdrafts (secured)	-	548,436

Bank loans are secured on the freehold property.

8 Share capital

Authorised

1,000 Ordinary shares of £1.00 each

Allotted called up and fully paid

2 Ordinary shares of £1.00 each

	2016 £	2015 £
	2	2
	2	2

DRS Care Homes Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.