Registration number 1420588

COLLEGE CAMERAS LIMITED

Abbreviated accounts

for the year ended 30 September 2007

COLLEGE CAMERAS LIMITED

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COLLEGE CAMERAS LIMITED

Accountants' report on the unaudited financial statements to the director of
COLLEGE CAMERAS LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2007 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Soares & Co
Chartered Certified Accountants
302 Stradbroke Grove
Clayhall
Ilford
Essex
IG5 0DE

Date: 29 December 2008

COLLEGE CAMERAS LIMITED

Abbreviated balance sheet
as at 30 September 2007

	Notes	2007 £	2007 £	2006 £	2006 £
Fixed assets					
Tangible assets	2		11,111		13,697
Current assets					
Stocks		90,674		103,531	
Debtors		3,609		12,406	
Cash at bank and in hand		704		885	
		94,987		116,822	
Creditors: amounts falling due within one year		(209,623)		(234,319)	
Net current liabilities			(114,636)		(117,497)
Total assets less current liabilities			(103,525)		(103,800)
Creditors: amounts falling due after more than one year			-		(4,586)
Deficiency of assets			(103,525)		(108,386)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(103,625)		(108,486)
Shareholders' funds			(103,525)		(108,386)

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

COLLEGE CAMERAS LIMITED

Abbreviated balance sheet (continued)

Director's statements required by Section 249B(4)
for the year ended 30 September 2007

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2007 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 29 December 2008 and signed on its behalf by

G.A.H

G A P Hussey
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 30 September 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	10% per annum on reducing balance
Motor vehicles	-	25% per annum on reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Notes to the abbreviated financial statements
for the year ended 30 September 2007

.... continued

2. Fixed assets

	Tangible fixed assets
	£
Cost	
At 1 October 2006	28,683
At 30 September 2007	28,683
Depreciation	
At 1 October 2006	14,986
Charge for year	2,586
At 30 September 2007	17,572
Net book values	
At 30 September 2007	11,111
At 30 September 2006	13,697

3. Share capital

	2007	2006
	£	£
Authorised		
100 Ordinary shares of 1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	100	100