

REGISTERED NUMBER: OC374219 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Dunne Investments LLP

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for the Year Ended 31 March 2017**

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Dunne Investments LLP

**General Information
for the Year Ended 31 March 2017**

DESIGNATED MEMBERS: Ms C Dunne
Dunne Property Investments Limited

REGISTERED OFFICE: 77 Queens Road
Watford
Hertfordshire
WD17 2QN

REGISTERED NUMBER: OC374219 (England and Wales)

ACCOUNTANTS: APT
44 The Pantiles
Tunbridge Wells
Kent
TN2 5TN

Balance Sheet
31 March 2017

	Notes	31.3.17 £	31.3.16 £
FIXED ASSETS			
Tangible assets	3	30,406	8,156
Investment property	4	<u>1,411,586</u>	<u>1,411,586</u>
		<u>1,441,992</u>	<u>1,419,742</u>
CURRENT ASSETS			
Debtors	5	15,693	6,303
Cash at bank		<u>10,098</u>	<u>6,820</u>
		25,791	13,123
CREDITORS			
Amounts falling due within one year	6	<u>(30,864)</u>	<u>(30,304)</u>
NET CURRENT LIABILITIES		<u>(5,073)</u>	<u>(17,181)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,436,919	1,402,561
CREDITORS			
Amounts falling due after more than one year	7	<u>(113,320)</u>	<u>(138,635)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>1,323,599</u>	<u>1,263,926</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		-	-
MEMBERS' OTHER INTERESTS			
Capital accounts		<u>1,323,599</u>	<u>1,263,926</u>
		<u>1,323,599</u>	<u>1,263,926</u>
TOTAL MEMBERS' INTERESTS			
Members' other interests		<u>1,323,599</u>	<u>1,263,926</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Balance Sheet - continued

31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 30 June 2017 and were signed by:

Ms C Dunne - Designated member

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Dunne Investments LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Current liabilities exceed current assets. However, the financial statements have been prepared on a going concern basis as they assume the continued support of the designated members.

Turnover

Turnover represents net invoiced rents excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	9,745
Additions	<u>24,431</u>
At 31 March 2017	<u>34,176</u>
DEPRECIATION	
At 1 April 2016	1,589
Charge for year	<u>2,181</u>
At 31 March 2017	<u>3,770</u>
NET BOOK VALUE	
At 31 March 2017	<u>30,406</u>
At 31 March 2016	<u>8,156</u>

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2016 and 31 March 2017	<u>1,411,586</u>
NET BOOK VALUE	
At 31 March 2017	<u>1,411,586</u>
At 31 March 2016	<u>1,411,586</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

4. INVESTMENT PROPERTY - continued

The Investment Properties has been valued by the designated members, and are disclosed at their open market value.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	10,693	6,076
Other debtors	5,000	227
	<u>15,693</u>	<u>6,303</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	24,733	23,294
Trade creditors	1,410	2,891
Other creditors	4,721	4,119
	<u>30,864</u>	<u>30,304</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans	<u>113,320</u>	<u>138,635</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>14,387</u>	<u>45,459</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.17	31.3.16
	£	£
Bank loans	<u>138,053</u>	<u>161,929</u>

9. RELATED PARTY DISCLOSURES

Dunne Investments LLP is connected to Dunne Property Investments Limited, Kilcullen Homes (UK) LLP and Kilcullen Homes Limited through common designated members and directors.

10. ULTIMATE CONTROLLING PARTY

The controlling party is Dunne Property Investments Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.