

Dunwood Manor Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2016

Westlake Clark
Chartered Accountants
118 Old Milton Road
New Milton
Hampshire
BH25 6EB

Dunwood Manor Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Financial Statements	<u>4</u> to <u>7</u>

Dunwood Manor Limited

Company Information

Directors S P Hawkes
S J Fotheringham
S T Hawkes

Company secretary S P Hawkes

Registered office 31 Evesham Close
Castledene Park
Bournemouth
Dorset
BH7 7HR

Accountants Westlake Clark
Chartered Accountants
118 Old Milton Road
New Milton
Hampshire
BH25 6EB

Dunwood Manor Limited

(Registration number: 01017430)

Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>3</u>	118	144
Investment property	<u>4</u>	93,613	93,613
Investments	<u>5</u>	23,077	23,077
		<u>116,808</u>	<u>116,834</u>
Current assets			
Cash at bank and in hand		44,012	40,234
Creditors: Amounts falling due within one year	<u>6</u>	<u>(2,705)</u>	<u>(2,646)</u>
Net current assets		<u>41,307</u>	<u>37,588</u>
Net assets		<u>158,115</u>	<u>154,422</u>
Capital and reserves			
Called up share capital		105	105
Revaluation reserve		29,000	29,000
Profit and loss account		<u>129,010</u>	<u>125,317</u>
Total equity		<u>158,115</u>	<u>154,422</u>

The notes on pages 4 to 7 form an integral part of these financial statements.

Dunwood Manor Limited

(Registration number: 01017430)

Balance Sheet as at 31 December 2016 (continued)

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 15 September 2017 and signed on its behalf by:

.....

S P Hawkes

Company secretary and director

The notes on pages 4 to 7 form an integral part of these financial statements.
Page 3

Dunwood Manor Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

31 Evesham Close
Castledene Park
Bournemouth
Dorset
BH7 7HR

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The company's functional and presentational currency is pound sterling.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover represents rents receivable, which are recognised in the accounting period to which they relate.

The company recognises turnover when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Dunwood Manor Limited

Notes to the Financial Statements for the Year Ended 31 December 2016 (continued)

2 Accounting policies (continued)

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Investment properties	No depreciation is charged on investment properties
Fixtures, fittings and equipment	15% reducing balance
Office equipment	25% reducing balance

Investment property

The investment property is carried at fair value, determined annually by the directors. The directors use observable market data, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Fair value gains and losses along with the associated deferred tax are transferred to a separate revaluation reserve as shown in the statement of changes in equity.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dunwood Manor Limited

Notes to the Financial Statements for the Year Ended 31 December 2016 (continued)

3 Tangible assets

	Furniture and fittings £	Office equipment £	Total £
Cost or valuation			
At 1 January 2016	13,602	1,184	14,786
At 31 December 2016	13,602	1,184	14,786
Depreciation			
At 1 January 2016	13,492	1,150	14,642
Charge for the year	17	9	26
At 31 December 2016	13,509	1,159	14,668
Carrying amount			
At 31 December 2016	93	25	118
At 31 December 2015	110	34	144

4 Investment properties

	2016 £
At 1 January	93,613
At 31 December	93,613

Investment property is valued by the directors.

5 Other financial assets (current and non-current)

	2016 £	2015 £
Non-current financial assets		
Financial assets at cost less impairment	23,077	23,077

Dunwood Manor Limited

Notes to the Financial Statements for the Year Ended 31 December 2016 (continued)

6 Creditors

	2016	2015
	£	£
Due within one year		
Other creditors	-	150
Corporation tax liability	1,000	1,000
Accruals and deferred income	1,200	1,200
Directors current accounts	505	296
	<u>2,705</u>	<u>2,646</u>

Page 7

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.