Registered Number: 03253173

England and Wales

E & M Glass Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 December 2015

E & M Glass Ltd
Contents Page
For the year ended 31 December 2015

Registered Number :03253173

E & M Glass Ltd
Abbreviated Balance Sheet
As at 31 December 2015

	Notes	2015	2014
		£	**£**
Fixed assets			
Tangible assets	2	73,510	74,790
		73,510	**74,790**
Current assets			
Stocks		500	500
Debtors		1,157	8,421
Cash at bank and in hand		383	3,344
		2,040	**12,265**
Creditors: amounts falling due within one year	3	(13,517)	(17,998)
Net current liabilities		**(11,477)**	**(5,733)**
Total assets less current liabilities		**62,033**	**69,057**
Creditors: amounts falling due after more than one year	4	(58,937)	(56,766)
Provisions for liabilities		(702)	(822)
Net assets		**2,394**	**11,469**
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account		1,394	10,469
Shareholders funds		**2,394**	**11,469**

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr M Burke Director

Date approved by the board: 21 September 2016

E & M Glass Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 December 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations.Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.Deferred tax assets are only recognised if it is more likely than not that they will be recovered either against future taxable profits or against the reversal of other deferred tax liabilities.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Property & Workshop	12.5% Reducing balance
Plant & Equipment	25% Reducing balance

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

E & M Glass Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 December 2015

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 January 2015	100,068
At 31 December 2015	**100,068**
Depreciation	
At 01 January 2015	25,278
Charge for year	1,280
At 31 December 2015	**26,558**
Net book values	
At 31 December 2015	**73,510**
At 31 December 2014	**74,790**

3 Creditors: amounts falling due within one year	**2015**	**2014**
	£	**£**
Bank loans and overdrafts (secured)	4,982	4,980

4 Creditors due after more than one year	**2015**	**2014**
	£	**£**
Bank loans and overdrafts (secured)	23,287	30,431

5 Share capital

Allotted called up and fully paid	**2015**	**2014**
	£	**£**
1,000 Ordinary shares of £1.00 each	1,000	1,000
	1,000	**1,000**