

**E PHILLIPS & SONS LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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**E PHILLIPS & SONS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**DIRECTOR:** E Phillips

**SECRETARY:** Mrs M Phillips

**REGISTERED OFFICE:** 40 Penygarn Road  
Tycroes  
Ammanford  
Carmarthenshire  
SA18 3PB

**REGISTERED NUMBER:** 04888945

**ACCOUNTANTS:** Bevan & Buckland  
Chartered Accountants  
Langdon House  
Langdon Road  
SA1 Swansea Waterfront  
Swansea  
SA1 8QY

**BANKERS:** Barclays Bank Plc  
Guildhall Square  
Carmarthen  
SA31 1PW

**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>174,875</u>		<u>228,351</u>
			174,875		228,351
<b>CURRENT ASSETS</b>					
Debtors		88,583		81,377	
Cash at bank		<u>51,283</u>		<u>71,695</u>	
		139,866		153,072	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>59,314</u>		<u>51,454</u>	
<b>NET CURRENT ASSETS</b>			<u>80,552</u>		<u>101,618</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			255,427		329,969
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(206,683)		(235,751)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(33,862)</u>		<u>(44,460)</u>
<b>NET ASSETS</b>			<u>14,882</u>		<u>49,758</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1		1
Profit and loss account			<u>14,881</u>		<u>49,757</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>14,882</u>		<u>49,758</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**E PHILLIPS & SONS LIMITED (REGISTERED NUMBER: 04888945)**

**ABBREVIATED BALANCE SHEET - continued  
30 SEPTEMBER 2016**

The financial statements were approved by the director on 21 June 2017 and were signed by:

E Phillips - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, has been amortised evenly over its useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% reducing balance
Motor vehicles	- 25% reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2015	
and 30 September 2016	<u>25,000</u>
<b>AMORTISATION</b>	
At 1 October 2015	
and 30 September 2016	<u>25,000</u>
<b>NET BOOK VALUE</b>	
At 30 September 2016	<u>-</u>
At 30 September 2015	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2016

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 October 2015	395,607
Additions	2,416
At 30 September 2016	<u>398,023</u>
<b>DEPRECIATION</b>	
At 1 October 2015	167,256
Charge for year	55,892
At 30 September 2016	<u>223,148</u>
<b>NET BOOK VALUE</b>	
At 30 September 2016	<u>174,875</u>
At 30 September 2015	<u>228,351</u>

4. CREDITORS

Creditors include an amount of £ 111,669 (2015 - £ 141,235 ) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016 £	2015 £
Number:	Class:			
1	Ordinary	£1	<u>1</u>	<u>1</u>

6. ULTIMATE CONTROL

E Phillips has ultimate control of the company.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
E PHILLIPS & SONS LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of E Phillips & Sons Limited for the year ended 30 September 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of E Phillips & Sons Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of E Phillips & Sons Limited and state those matters that we have agreed to state to the director of E Phillips & Sons Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than E Phillips & Sons Limited director for our work or for this report.

It is your duty to ensure that E Phillips & Sons Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of E Phillips & Sons Limited. You consider that E Phillips & Sons Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of E Phillips & Sons Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bevan & Buckland  
Chartered Accountants  
Langdon House  
Langdon Road  
SA1 Swansea Waterfront  
Swansea  
SA1 8QY

Date: .....



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.