

Registration number 1877977

ESP Plastics Limited
Abbreviated accounts
for the year ended 30 September 2015

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ESP Plastics Limited

Annual Report 2011

Annual Report 2011
Financial Statements

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ESP Plastics Limited is a public company limited by shares. The company is registered in England and Wales. The company's registered office is at ESP Plastics Limited, 100, The Quadrant, London, W1A 1AA.

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ESP Plastics Limited

**Abbreviated balance sheet
as at 30 September 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		290,816		288,068
Investments	2		150,000		-
			<u>440,816</u>		<u>288,068</u>
Current assets					
Stocks		164,904		159,433	
Debtors		462,759		614,776	
Cash at bank and in hand		130,782		165,488	
		<u>758,445</u>		<u>939,697</u>	
Creditors: amounts falling due within one year	3	<u>(356,400)</u>		<u>(384,752)</u>	
Net current assets			<u>402,045</u>		<u>554,945</u>
Total assets less current liabilities			842,861		843,013
Creditors: amounts falling due after more than one year			(8,231)		(31,994)
Provisions for liabilities			<u>(53,890)</u>		<u>(52,492)</u>
Net assets			<u>780,740</u>		<u>758,527</u>
Capital and reserves					
Called up share capital	4		657,102		625,102
Revaluation reserve			34,036		40,520
Profit and loss account			89,602		92,905
Shareholders' funds			<u>780,740</u>		<u>758,527</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

ESP Plastics Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2015**

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

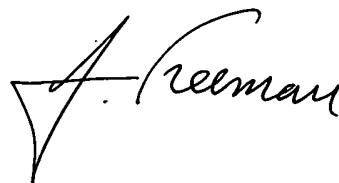
These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors on 31 May 2016, and are signed on their behalf by:

**P Ritson
Director**



**A Freeman
Director**



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The notes on pages 3 to 5 form an integral part of these financial statements.

ESP Plastics Limited

Notes to the abbreviated financial statements for the year ended 30 September 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities, (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	12% and 33% on reducing balance
Fixtures, fittings and equipment	-	15% and 33% on reducing balance
Motor vehicles	-	25% on reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.8. Deferred taxation

ESP Plastics Limited

Notes to the abbreviated financial statements

for the year ended 30 September 2015

continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

	Tangible fixed assets	Investments	Total
	£	£	£
2. Fixed assets			
Cost/revaluation			
At 1 October 2014	635,500		635,500
Additions	46,195	150,000	196,195
At 30 September 2015	681,695	150,000	831,695
Depreciation and			
At 1 October 2014	347,432	-	347,432
Charge for year	43,447	-	43,447
At 30 September 2015	390,879	-	390,879
Net book values			
At 30 September 2015	290,816	150,000	440,816
At 30 September 2014	288,068	-	288,068

3. Creditors: amounts falling due within one year	2015	2014
	£	£
Creditors include the following:		
Secured creditors	31,707	28,275

ESP Plastics Limited

Notes to the abbreviated financial statements for the year ended 30 September 2015

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4. Share capital	2015 £	2014 £
Allotted, called up and fully paid		
- Ordinary shares of £1 each	-	-
- Ordinary "A" shares of £0 each	2	2
- Ordinary "B" shares of £0 each	25	25
- Ordinary "C" shares of £0 each	25	31
- Ordinary "D" shares of £0 each	25	31
- Ordinary "E" shares of £0 each	10	13
- Ordinary "F" shares of £0 each	15	-
657,000 Preference shares of £1 each	657,000	625,000
	<u>657,102</u>	<u>625,102</u>
Equity Shares		
- Ordinary shares of £1 each	-	-
- Ordinary "A" shares of £0 each	2	2
- Ordinary "B" shares of £0 each	25	25
- Ordinary "C" shares of £0 each	25	31
- Ordinary "D" shares of £0 each	25	31
- Ordinary "E" shares of £0 each	10	13
- Ordinary "F" shares of £0 each	15	-
657,000 Preference shares of £1 each	657,000	625,000
	<u>657,102</u>	<u>625,102</u>

5. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2015	2014	in year
	£	£	£
P Ritson	4,911	4,911	4,911
A Freeman	<u>4,126</u>	<u>4,126</u>	<u>4,126</u>