

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

EAST DORSET TRADING LIMITED

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FOR THE YEAR ENDED 31 December 2016

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EAST DORSET TRADING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 December 2016

DIRECTORS:

P Lerche Lerchenborg
N Lerche Lerchenborg

REGISTERED OFFICE:

10 Broadhurst Avenue
Bournemouth
Dorset
BH10 6JW

REGISTERED NUMBER:

02727437 (England and Wales)

ACCOUNTANTS:

ADDICUS
Chartered Accountants
1 Winchester Place
North Street
Poole
Dorset
BH15 1NX

BALANCE SHEET
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		1,492		1,196
			<u>1,492</u>		<u>1,196</u>
CURRENT ASSETS					
Stocks	6	808		1,582	
Debtors	7	3,407		3,452	
Cash at bank		<u>7,929</u>		<u>11,395</u>	
		12,144		16,429	
CREDITORS					
Amounts falling due within one year	8	<u>136</u>		<u>250</u>	
NET CURRENT ASSETS			<u>12,008</u>		<u>16,179</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,500		17,375
CREDITORS					
Amounts falling due after more than one year	9		(14,224)		(14,079)
PROVISIONS FOR LIABILITIES			(298)		-
NET (LIABILITIES)/ASSETS			<u>(1,022)</u>		<u>3,296</u>
CAPITAL AND RESERVES					
Called up share capital			80,000		80,000
Share premium			4,100		4,100
Retained earnings			<u>(85,122)</u>		<u>(80,804)</u>
SHAREHOLDERS' FUNDS			<u>(1,022)</u>		<u>3,296</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 March 2017 and were signed on its behalf by:

N Lerche Lerchenborg - Director

P Lerche Lerchenborg - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2016

1. STATUTORY INFORMATION

East Dorset Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- Straight line over 3 - 5 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. INTANGIBLE FIXED ASSETS

COST

At 1 January 2016
and 31 December 2016

AMORTISATION

At 1 January 2016
and 31 December 2016

NET BOOK VALUE

At 31 December 2016
At 31 December 2015

Goodwill
£

24,362

24,362

-

-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2016

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2016	8,571	3,318	11,889
Additions	-	1,182	1,182
At 31 December 2016	<u>8,571</u>	<u>4,500</u>	<u>13,071</u>
DEPRECIATION			
At 1 January 2016	8,278	2,415	10,693
Charge for year	43	843	886
At 31 December 2016	<u>8,321</u>	<u>3,258</u>	<u>11,579</u>
NET BOOK VALUE			
At 31 December 2016	<u>250</u>	<u>1,242</u>	<u>1,492</u>
At 31 December 2015	<u>293</u>	<u>903</u>	<u>1,196</u>

6. STOCKS

	2016 £	2015 £
Stocks	<u>808</u>	<u>1,582</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	1,723	-
Other debtors	<u>1,684</u>	<u>3,452</u>
	<u>3,407</u>	<u>3,452</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	<u>136</u>	<u>250</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Other loans	<u>14,224</u>	<u>14,079</u>

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Cilfa ApS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.