

REGISTERED NUMBER: 03905573 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

FOR

EASYLEARN LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

EASYLEARN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016

DIRECTORS: G J Lettice
Mrs L Lettice

SECRETARY: G J Lettice

REGISTERED OFFICE: 3 The Banks
Bingham
Nottingham
NG13 8BL

REGISTERED NUMBER: 03905573 (England and Wales)

ACCOUNTANTS: RDCB
Accountants
3 The Banks
Bingham
Nottingham
NG13 8BL

ABBREVIATED BALANCE SHEET
30 APRIL 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		15,333		-
Tangible assets	3		<u>1,589</u>		<u>1,972</u>
			16,922		1,972
CURRENT ASSETS					
Stocks		9,124		11,405	
Debtors		1,632		24,814	
Cash at bank		<u>-</u>		<u>3,262</u>	
		10,756		39,481	
CREDITORS					
Amounts falling due within one year		<u>43,274</u>		<u>33,229</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(32,518)</u>		<u>6,252</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(15,596)		8,224
PROVISIONS FOR LIABILITIES			<u>-</u>		<u>394</u>
NET (LIABILITIES)/ASSETS			<u>(15,596)</u>		<u>7,830</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(16,596)</u>		<u>6,830</u>
SHAREHOLDERS' FUNDS			<u>(15,596)</u>		<u>7,830</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 November 2016 and were signed on its behalf by:

G J Lettice - Director

Mrs L Lettice - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Computer software

The cost of the computer software is being written off over three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	23,000
At 30 April 2016	<u>23,000</u>
AMORTISATION	
Amortisation for year	7,667
At 30 April 2016	<u>7,667</u>
NET BOOK VALUE	
At 30 April 2016	<u>15,333</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>23,708</u>
DEPRECIATION	
At 1 May 2015	21,736
Charge for year	383
At 30 April 2016	<u>22,119</u>
NET BOOK VALUE	
At 30 April 2016	<u>1,589</u>
At 30 April 2015	<u>1,972</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2016 and 30 April 2015:

	2016 £	2015 £
Mrs L Lettice		
Balance outstanding at start of year	6,012	3,275
Amounts repaid	(3,000)	(1,000)
Balance outstanding at end of year	<u>411</u>	<u>6,012</u>
G J Lettice		
Balance outstanding at start of year	6,012	3,275
Amounts repaid	(3,000)	(1,000)
Balance outstanding at end of year	<u>-</u>	<u>6,012</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.