

**REGISTERED NUMBER: 01082746 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016  
FOR  
EDWARD MEEKS SHUBARS LIMITED**

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for the Year Ended 31 December 2016**

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**EDWARD MEEKS SHUBARS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2016**

<b>DIRECTORS:</b>	W R Meeks D J Turner L H Meeks
<b>SECRETARY:</b>	D J Turner
<b>REGISTERED OFFICE:</b>	36 Old Street Ashton-under-Lyne Lancashire OL6 6LB
<b>REGISTERED NUMBER:</b>	01082746 (England and Wales)
<b>ACCOUNTANTS:</b>	Moss & Williamson Limited Chartered Accountants Booth Street Chambers Ashton-under-Lyne Lancashire OL6 7LQ
<b>BANKERS:</b>	National Westminster Bank plc Ashton-under-Lyne Branch Warrington Street Ashton-under-Lyne Lancashire OL6 6JL

**ABRIDGED BALANCE SHEET**  
**31 December 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		9,838		11,139
<b>CURRENT ASSETS</b>					
Stocks		148,141		153,568	
Debtors		25,637		22,597	
Cash in hand		181		181	
		<u>173,959</u>		<u>176,346</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>174,610</u>		<u>184,545</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(651)</u>		<u>(8,199)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>9,187</b>		<b>2,940</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>(7,887)</b>		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(637)</u>		<u>(596)</u>
<b>NET ASSETS</b>			<u><b>663</b></u>		<u><b>2,344</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>2,000</b>		2,000
Retained earnings			<u><b>(1,337)</b></u>		<u>344</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>663</b></u>		<u><b>2,344</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED BALANCE SHEET - continued**  
**31 December 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 September 2017 and were signed on its behalf by:

W R Meeks - Director

D J Turner - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2016**

**1. STATUTORY INFORMATION**

Edward Meeks Shubars Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Fixtures and fittings	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2016**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 .

**4. TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 January 2016	
and 31 December 2016	<b><u>123,862</u></b>
<b>DEPRECIATION</b>	
At 1 January 2016	<b>112,723</b>
Charge for year	<b><u>1,301</u></b>
At 31 December 2016	<b><u>114,024</u></b>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<b><u>9,838</u></b>
At 31 December 2015	<b><u>11,139</u></b>

**5. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Bank overdrafts	<b>21,621</b>	37,142
Bank loans	<b><u>9,687</u></b>	<u>-</u>
	<b><u>31,308</u></b>	<b><u>37,142</u></b>

The overdraft and bank loan are secured by way of a fixed and floating charge over all the current and future assets of the company.

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year, loan advances were made to Mr W Meeks and Mrs D Turner, who are directors of the company, totalling £5,798. Interest was not charged on this advance.

**7. FIRST YEAR ADOPTION**

This is the first year the company has presented its financial statements under Financial Reporting Standard 102 (FRS 102). The previous financial statements were prepared under UK GAAP for the year ended 31 December 2015 and the date of transition was therefore 1 January 2016.

As a consequence of adopting FRS 102, no changes were required to the company's accounting policies to comply with the standard. No adjustment were identified to the previously reported profit or equity for the year ended 31 December 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.