

Registered number
02439107

Electritec Limited

Abbreviated Accounts

31 October 2015

Electritec Limited**Registered number:** 02439107**Abbreviated Balance Sheet****as at 31 October 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	3	7,125	13,717
Current assets			
Stocks		1,000	1,000
Debtors		8,871	8,796
Cash at bank and in hand		-	7,967
		<u>9,871</u>	<u>17,763</u>
Creditors: amounts falling due within one year		<u>(21,286)</u>	<u>(7,901)</u>
Net current (liabilities)/assets		(11,415)	9,862
Net (liabilities)/assets		<u>(4,290)</u>	<u>23,579</u>
Capital and reserves			
Called up share capital	4	20,000	20,000
Profit and loss account		(24,290)	3,579
Shareholders' funds		<u>(4,290)</u>	<u>23,579</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Bernard Richardson

Director

Approved by the board on 4 March 2016

Electritec Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% WDV
Fixtures and fittings	25% WDV
Motor vehicles	25% WDV

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Going concern

The company has an excess of liabilities over assets at 31st October 2015 and the company's ability to continue trading is dependant on the full support of the company's directors and shareholders. The directors consider that the company will continue to trade for the foreseeable future and accordingly the financial statements are prepared on a going concern basis.

3 Tangible fixed assets

£

Cost

At 1 November 2014	41,047
Disposals	(5,624)
At 31 October 2015	<u>35,423</u>

Depreciation

At 1 November 2014	27,330
Charge for the year	2,374
On disposals	(1,406)
At 31 October 2015	<u>28,298</u>

Net book value

At 31 October 2015	<u>7,125</u>
At 31 October 2014	<u>13,717</u>

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	20,000	<u>20,000</u>	<u>20,000</u>

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