

**Registered Number 08362221**

**ELF FOODS LIMITED**

**Abbreviated Accounts**

**30 September 2016**

## Abbreviated Balance Sheet as at 30 September 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	157,500	180,000
Tangible assets	3	17,750	20,882
		<u>175,250</u>	<u>200,882</u>
<b>Current assets</b>			
Stocks		44,995	45,768
Debtors		8,016	4,177
Cash at bank and in hand		43,071	27,293
		<u>96,082</u>	<u>77,238</u>
<b>Creditors: amounts falling due within one year</b>		<u>(226,327)</u>	<u>(255,963)</u>
<b>Net current assets (liabilities)</b>		<u>(130,245)</u>	<u>(178,725)</u>
<b>Total assets less current liabilities</b>		<u>45,005</u>	<u>22,157</u>
<b>Total net assets (liabilities)</b>		<u>45,005</u>	<u>22,157</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		45,003	22,155
<b>Shareholders' funds</b>		<u>45,005</u>	<u>22,157</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 June 2017

And signed on their behalf by:

**Mr I V Cairns, Director**

## Notes to the Abbreviated Accounts for the period ended 30 September 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the sale of goods and services excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is calculated to write off fixed assets by annual instalments over their estimated useful lives on the following basis: Fixtures & Fittings @ 15% on cost.

**Intangible assets amortisation policy**

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 October 2015	225,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>225,000</u>
<b>Amortisation</b>	
At 1 October 2015	45,000
Charge for the year	22,500
On disposals	-
At 30 September 2016	<u>67,500</u>
<b>Net book values</b>	
At 30 September 2016	<u><u>157,500</u></u>
At 30 September 2015	<u><u>180,000</u></u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 October 2015	28,538
Additions	-

Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>28,538</u>
<b>Depreciation</b>	
At 1 October 2015	7,656
Charge for the year	3,132
On disposals	-
At 30 September 2016	<u>10,788</u>
<b>Net book values</b>	
At 30 September 2016	<u>17,750</u>
At 30 September 2015	<u>20,882</u>

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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