

**Registered Number NI602434**

**ELITE TYRE SERVICES (IRELAND) LTD**

**Micro-entity Accounts**

**31 March 2017**

## Micro-entity Balance Sheet as at 31 March 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	1	8	1,549
		<u>8</u>	<u>1,549</u>
<b>Current assets</b>			
Stocks		21,346	24,020
Debtors		8,311	3,230
Cash at bank and in hand		9,000	22,160
		<u>38,657</u>	<u>49,410</u>
<b>Creditors: amounts falling due within one year</b>		<u>(32,218)</u>	<u>(46,749)</u>
<b>Net current assets (liabilities)</b>		<u>6,439</u>	<u>2,661</u>
<b>Total assets less current liabilities</b>		<u>6,447</u>	<u>4,210</u>
<b>Total net assets (liabilities)</b>		<u>6,447</u>	<u>4,210</u>
<b>Capital and reserves</b>			
Called up share capital	2	10	10
Profit and loss account		6,437	4,200
<b>Shareholders' funds</b>		<u>6,447</u>	<u>4,210</u>

- For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 June 2017

And signed on their behalf by:

**Eamonn McGonagle, Director**

**Notes to the Micro-entity Accounts for the period ended 31 March 2017****1 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2016	21,086
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2017	<u>21,086</u>
<b>Depreciation</b>	
At 1 April 2016	19,537
Charge for the year	1,541
On disposals	-
At 31 March 2017	<u>21,078</u>
<b>Net book values</b>	
At 31 March 2017	<u>8</u>
At 31 March 2016	<u>1,549</u>

**2 Called Up Share Capital**

Allotted, called up and fully paid:

	2017	2016
	£	£
10 Ordinary shares of £1 each	10	10

**3 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

**Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: -

Plant & Machinery - 15% Straight Line

Motor Vehicles - 15% Straight Line

**Other accounting policies**

There were no related party transactions during this period.

Ultimate control rests with the board of directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.