

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2015
for
Elysium Developments Limited

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for the Year Ended 31 August 2015

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Elysium Developments Limited

Company Information
for the Year Ended 31 August 2015

DIRECTOR: P N Rainsbury

SECRETARY: Mrs S K Rainsbury

REGISTERED OFFICE: 33 Kings Pightle
Chineham
Basingstoke
Hampshire
RG24 8XX

REGISTERED NUMBER: 05207292

ACCOUNTANTS: James W A Cruickshank & Co
Chartered Accountants
Chartered Tax Advisers
Inglewood
Wreay
Carlisle
Cumbria
CA4 0RL

Abbreviated Balance Sheet
31 August 2015

	Notes	31.8.15 £	£	31.8.14 £	£
FIXED ASSETS					
Investment property	2		195,611		195,611
CURRENT ASSETS					
Stocks		-		14,535	
Debtors		92,293		92,293	
Investments		5,000		5,000	
Cash at bank		8,405		6,906	
		<u>105,698</u>		<u>118,734</u>	
CREDITORS					
Amounts falling due within one year		<u>238,639</u>		<u>333,560</u>	
NET CURRENT LIABILITIES			<u>(132,941)</u>		<u>(214,826)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			62,670		(19,215)
CREDITORS					
Amounts falling due after more than one year	3		<u>196,332</u>		<u>197,716</u>
NET LIABILITIES			<u>(133,662)</u>		<u>(216,931)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(133,762)</u>		<u>(217,031)</u>
SHAREHOLDERS' FUNDS			<u>(133,662)</u>		<u>(216,931)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 May 2016 and were signed by:

P N Rainsbury - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with paragraphs 6.23 to 6.27 of "Financial Reporting Standard for Smaller Entities (effective April 2008) two investment properties are valued at their open market value. Any surplus above historical cost is taken to an investment revaluation reserve. Movements in any year are credited or charged to the Investment Revaluation Reserve with any deficits charged to the profit and loss account.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INVESTMENT PROPERTY**

	Total £
COST	
At 1 September 2014 and 31 August 2015	195,611
NET BOOK VALUE	
At 31 August 2015	195,611
At 31 August 2014	195,611

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.8.15 £	31.8.14 £
Repayable otherwise than by instalments	196,332	196,332

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.15 £	31.8.14 £
100	Ordinary	1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.