

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

04352213

Name of Company

EMPROSE SPECIALIST CLADDING LIMITED

I / ~~We~~

Simon John Lowes, 10 Shedfield House Dairy, Sandy Lane, Shedfield, Southampton, SO32 2HQ

the liquidator(s) of the company attach a copy of my/~~our~~ Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 22/06/2014 to 29/04/2015

Signed



Date

30/4/15

AshtonsJWD
10 Shedfield House Dairy
Sandy Lane
Shedfield
Southampton
SO32 2HQ

Ref ESC02/SJL/SAB

FRIDAY



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01/05/2015
COMPANIES HOUSE

#57

EMPROSE SPECIALIST CLADDING LIMITED
(In Liquidation)
Liquidator's Trading Account

Statement of Affairs	From 22/06/2014 To 29/04/2015	From 22/06/2012 To 29/04/2015
TRADING EXPENDITURE		
Heat & Light	NIL	163 88
Insurance	NIL	1,375 44
Service Charge	NIL	2,624 38
	NIL	(4,163 70)
TRADING SURPLUS/(DEFICIT)	NIL	(4,163.70)

EMPROSE SPECIALIST CLADDING LIMITED
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs	From 22/06/2014 To 29/04/2015	From 22/06/2012 To 29/04/2015	
	SECURED ASSETS		
80,000 00	Long Leasehold Property	NIL	50,000 00
(76,375 00)	Barclays Bank Plc - Fixed Charge	NIL	(39,299 84)
	Service Charge & Insurance	NIL	482 03
		NIL	11,182 19
	COSTS OF REALISATION		
	Property Expenses	NIL	8,504 79
	Legal Fees	NIL	1,524 00
	Agents/Valuers Fees	NIL	943 40
	Landlord's Costs	NIL	210 00
		NIL	(11,182 19)
	ASSET REALISATIONS		
	Sundry Refunds	NIL	1,708 32
	Furniture & Equipment	NIL	1,075 00
	Book Debts	2,346 00	7,346 00
NIL	Cash at Bank	NIL	NIL
13,805 00	Cash in Client Account(AshtonsJWD L	NIL	13,805 23
65,928 00	Book Debts and Retentions	1,483 88	27,480 41
NIL	Other debtors/prepayments	NIL	NIL
	Bank Interest Gross	10 85	37 35
	Bank Interest Net of Tax	1 80	1 80
	Trading Surplus/(Deficit)	NIL	(4,163 70)
	Refund of Property Expenses	NIL	8,504 79
	Debt Collection Costs	NIL	(3,620 10)
	CIS Tax deducted at source (20%)	NIL	(2,313 31)
		3,842 53	49,861 79
	COST OF REALISATIONS		
	Tax deducted at source (30%)	NIL	195 03
	Specific Bond	NIL	237 00
	Office Holders Fees	7,500 00	25,232 50
	Agents/Valuers Fees (1)	NIL	871 00
	Agents/Valuers Fees (2)	NIL	2,792 95
	Legal Fees (1)	50 00	2,383 97
	Corporation Tax	3 76	5 29
	VAT	66 36	66 36
	Storage Costs	1,283 28	2,539 23
	Postage	123 06	207 71
	Statutory Advertising	74 50	329 50
	Other Property Expenses	NIL	855 00
	Insurance of Assets	NIL	921 54
		(9,100 96)	(36,637 08)
	PREFERENTIAL CREDITORS		
(3,500 00)	Employee - Wages and Holiday Pay	NIL	NIL
		4,028 61	4,028 61
		(4,028 61)	(4,028 61)
	FLOATING CHARGE CREDITORS		
	Floating Charge Creditor	9,196 10	9,196 10
		(9,196 10)	(9,196 10)

EMPROSE SPECIALIST CLADDING LIMITED
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 22/06/2014 To 29/04/2015	From 22/06/2012 To 29/04/2015
	UNSECURED CREDITORS		
(488,118 00)	Trade & Expense Creditors	NIL	NIL
(34,825 00)	Employees	NIL	NIL
NIL	Accruals and Other creditors	NIL	NIL
(412 00)	Directors Loan	NIL	NIL
(138,000 00)	HM Revenue & Customs (VAT)	NIL	NIL
(64,295 00)	HM Revenue & Customs (PAYE/NIC/	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(2 00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		<u>NIL</u>	<u>NIL</u>
(645,794.00)		<u>(18,483.14)</u>	<u>0.00</u>

REPRESENTED BY



Simon John Lowes
Liquidator

EMPROSE SPECIALIST CLADDING LIMITED
Final Progress Report - Supplementary Information
For period 22 June 2014 to 29 April 2015

Registered Office / Home Address
 10 Shedfield House Dairy
 Sandy Lane
 Shedfield
 Southampton
 SO32 2HQ

Registered Number
 04352213

Appointment Details
 First Partner - Simon John Lowes
Ashtons JWD
 10 Shedfield House Dairy
 Sandy Lane
 Shedfield
 Southampton
 SO32 2HQ

Appointment Date -22 June 2012

Changes to Office Holders
 None

Additional Information

Details of Basis of Remuneration

Time cost basis - approved by Creditors
 Time costs of £38 660 00 have accrued as of 29 April 2015 of which £25 232 50 has been billed to date
 Hours accrued 228 2 hours - Average hourly rate £170 55 per hour

Statement of Remuneration / Expenses
For period 22 June 2014 to 29 April 2015

Account	Incurred In Period	Accrued In Period For Last Period	Accrued In Period	Total In Period
	£	£	£	£
Liquidator's Fees	7500 00	0 00	8211 50	15711 50
Legal Fees	50 00	0 00	0 00	50 00
Postage	123 06	0 00	0 00	123 06
Statutory Advertising	74 50	0 00	0 00	74 50
Storage Costs	1283 28	0 00	0 00	1283 28
Corporation Tax	3 76	0 00	0 00	3 76
VAT	66 36	0 00	0 00	66 36
TOTAL	9100 96	0 00	8211 50	17312 46

Dividends / Distributions / Consigned Funds

Dividend Type	Date	Admitted £	Paid £	
Preferential	14 January 2015	4028 61	4028 61	100 p in £
Floating Charge	17 February 2015	32179 23	9196 10	

Unrealised Assets

n/a

Additional Information

N/A

Signed 

SIMON LOWES
 Liquidator

Date 30/4/15