

Company Registration No. 07164735 (England and Wales)

END OF CONTRACT SOLUTIONS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

END OF CONTRACT SOLUTIONS LIMITED

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END OF CONTRACT SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		1,877		1,539
Current assets					
Stocks		308,639		388,452	
Debtors		17,196		62,571	
Cash at bank and in hand		82,690		59,653	
		<u>408,525</u>		<u>510,676</u>	
Creditors: amounts falling due within one year	3	<u>(292,909)</u>		<u>(419,808)</u>	
Net current assets			115,616		90,868
Total assets less current liabilities			<u>117,493</u>		<u>92,407</u>
Provisions for liabilities			(375)		(308)
			<u>117,118</u>		<u>92,099</u>
Capital and reserves					
Called up share capital	4		101		101
Profit and loss account			<u>117,017</u>		<u>91,998</u>
Shareholders' funds			<u>117,118</u>		<u>92,099</u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 December 2016

M K Bull
Director

Company Registration No. 07164735

END OF CONTRACT SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rentals and the proceeds on disposal of commercial motor vehicles net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% per annum on a reducing balance basis
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1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Revenue recognition

Services provided to clients during the year, which at the balance sheet date have not been billed to clients, have been recognised as turnover in accordance with Financial Reporting Standard 5 "Reporting the substance of transactions" and UITF 40 "Revenue Recognition and Service Contracts". Turnover recognised in this manner is based on an assessment of the fair value of services provided by the balance sheet date for which there would be a 'right to consideration'. Unbilled revenue is included in debtors

END OF CONTRACT SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2015	2,583
Additions	799
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At 30 June 2016	3,382
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Depreciation	
At 1 July 2015	1,044
Charge for the year	461
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At 30 June 2016	1,505
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Net book value	
At 30 June 2016	1,877
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At 30 June 2015	1,539
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £100,000 (2015 - £175,000).

4 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
1 "A" Ordinary Share of £1 each	1	1
	<hr/>	<hr/>
	101	101
	<hr/>	<hr/>

The one "A" Ordinary Share carries 15% of the voting rights and is entitled to 15% of any dividend declared and on a winding up or any distribution of the value of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.