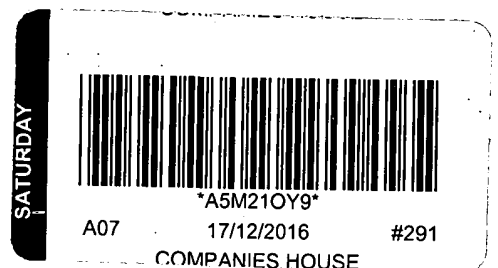


Registration number: 06824284

**Endorsement Limited**  
Unaudited Abbreviated Accounts  
for the Year Ended 31 March 2016



**Endorsement Limited**  
**(Registration number: 06824284)**  
**Abbreviated Balance Sheet at 31 March 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Investments		34,500	227,547
<b>Current assets</b>			
Debtors		1,437	1,391
Cash at bank and in hand		164	230
		1,601	1,621
Creditors: Amounts falling due within one year		(4,365)	(1,440)
Net current (liabilities)/assets		(2,764)	181
Net assets		31,736	227,728
<b>Capital and reserves</b>			
Called up share capital	3	269,298	269,298
Profit and loss account		(237,562)	(41,570)
Shareholders' funds		31,736	227,728

The notes on pages 3 to 5 form an integral part of these financial statements.

**Endorsement Limited**  
**(Registration number: 06824284)**  
**Abbreviated Balance Sheet at 31 March 2016**

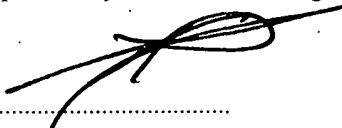
For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board and signed on its behalf by:

  
.....  
N Presland  
Director

Date: 16/12/16  
.....

The notes on pages 3 to 5 form an integral part of these financial statements.

## **Endorsement Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

##### **Exemption from preparing group accounts**

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

##### **Going concern**

The company made a loss in the year and has net current liabilities at the end of the year.

The company is dependent on the support of its shareholders to continue as a going concern, which has been forthcoming, and accordingly the directors believe it is appropriate to prepare the financial statements on a going concern basis.

##### **Turnover**

Turnover represents management charges rendered to the company's subsidiary.

##### **Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

## Endorsement Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... continued

#### 2 Fixed assets

	Investments £	Total £
<b>Cost</b>		
At 1 April 2015	227,547	227,547
At 31 March 2016	227,547	227,547
<b>Depreciation</b>		
Charge for the year	193,047	193,047
At 31 March 2016	193,047	193,047
<b>Net book value</b>		
At 31 March 2016	34,500	34,500
At 31 March 2015	227,547	227,547

#### Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
<b>Subsidiary undertakings</b>				
Hercules Limited	Gibraltar	Ordinary shares	65.2%	Insurance broker

The loss for the financial period of Hercules Limited was £23,048 and the aggregate amount of capital and reserves at the end of the period was £52,844.

## Endorsement Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... *continued*

#### 3 Share capital

##### Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	269,298	269,298	269,298	269,298

#### 4 Related party transactions

##### Directors' advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
R Katzaros				
During the period the company was advanced a loan by Mr R Katzaros, a director of the company	(1,725)	-	-	-