

Enertech Systems Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2016

Enertech Systems Limited

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Enertech Systems Limited

Company Information

Director M C Lyes

Registered office Unit 3
Brundon Lane
Sudbury
Suffolk
CO10 7HJ

Accountants Jacobs Allen Limited
Chartered Accountants & Chartered Tax Advisers
59 Abbeygate Street
Bury St Edmunds
Suffolk
IP33 1LB

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Eneritech Systems Limited
for the Year Ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Eneritech Systems Limited for the year ended 31 December 2016 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Eneritech Systems Limited, as a body, in accordance with the terms of our engagement letter dated 17 October 2012. Our work has been undertaken solely to prepare for your approval the accounts of Eneritech Systems Limited and state those matters that we have agreed to state to the Board of Directors of Eneritech Systems Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Eneritech Systems Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Eneritech Systems Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Eneritech Systems Limited. You consider that Eneritech Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Eneritech Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Jacobs Allen Limited
Chartered Accountants & Chartered Tax Advisers
59 Abbeygate Street
Bury St Edmunds
Suffolk
IP33 1LB

6 June 2017

Enertech Systems Limited

(Registration number: 03484087)

Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>4</u>	77,463	63,196
Current assets			
Debtors	<u>5</u>	123,863	98,862
Cash at bank and in hand		47	249
		123,910	99,111
Creditors: Amounts falling due within one year	<u>6</u>	(117,121)	(89,604)
Net current assets		6,789	9,507
Total assets less current liabilities		84,252	72,703
Creditors: Amounts falling due after more than one year	<u>6</u>	(19,626)	(9,219)
Provisions for liabilities		(15,493)	(12,639)
Net assets		49,133	50,845
Capital and reserves			
Called up share capital		600	600
Profit and loss account		48,533	50,245
Total equity		49,133	50,845

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 9 form an integral part of these financial statements.
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Enertech Systems Limited

(Registration number: 03484087)

Balance Sheet as at 31 December 2016

Approved and authorised by the director on 6 June 2017

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M C Lyes

Director

The notes on pages 5 to 9 form an integral part of these financial statements.
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Enertech Systems Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Unit 3
Brundon Lane
Sudbury
Suffolk
CO10 7HJ
United Kingdom

These financial statements were authorised for issue by the director on 6 June 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Office equipment	25% reducing balance
Motor vehicles	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Enertech Systems Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease. Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated over the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Enertech Systems Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 4 (2015 - 4).

Enertech Systems Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £	Total £
Cost or valuation				
At 1 January 2016	2,951	76,111	90,999	170,061
Additions	794	35,445	1,102	37,341
Disposals	-	(9,495)	-	(9,495)
At 31 December 2016	3,745	102,061	92,101	197,907
Depreciation				
At 1 January 2016	1,236	33,591	72,038	106,865
Charge for the year	528	9,761	4,872	15,161
Eliminated on disposal	-	(1,582)	-	(1,582)
At 31 December 2016	1,764	41,770	76,910	120,444
Carrying amount				
At 31 December 2016	1,981	60,291	15,191	77,463
At 31 December 2015	1,715	42,520	18,961	63,196

5 Debtors

	2016 £	2015 £
Trade debtors	99,967	85,759
Other debtors	23,896	13,103
Total current trade and other debtors	123,863	98,862

6 Creditors

Enertech Systems Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

	Note	2016 £	2015 £
Due within one year			
Bank loans and overdrafts	<u>7</u>	19,801	19,557
Trade creditors		50,132	39,729
Amounts owed to group undertakings and undertakings in which the company has a participating interest		25,267	13,094
Taxation and social security		16,493	14,584
Other creditors		5,428	2,640
		<u>117,121</u>	<u>89,604</u>
Due after one year			
Loans and borrowings	<u>7</u>	<u>19,626</u>	<u>9,219</u>

7 Loans and borrowings

	2016 £	2015 £
Non-current loans and borrowings		
Finance lease liabilities	<u>19,626</u>	<u>9,219</u>

	2016 £	2015 £
Current loans and borrowings		
Bank overdrafts	5,293	8,911
Finance lease liabilities	<u>14,508</u>	<u>10,646</u>
	<u>19,801</u>	<u>19,557</u>

8 Transition to FRS 102

This is the first year in which the financial statements have been prepared under FRS 102. The transition to FRS 102 has not involved any changes to the company's accounting policies and has not therefore had any effects on its reported financial position and financial performance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.