

**6655154**  
**England and Wales**

**COLOUR DIGITAL PRINT LTD**

**DIRECTORS**

Mr S P Savva-Titley  
Mrs V Savva-Titley

**SECRETARY**

Mrs V Savva-Titley

**REGISTERED OFFICE**

Unit 1  
Aller Vale Industrial Estate  
Moor Park Road  
Kingskerswell  
NEWTON ABBOT  
TQ12 5AZ

**ACCOUNTANT**

C H Pearson  
Chartered Accountant  
7 Moore Close  
Aller Park  
Newton Abbot  
TQ12 4TH

**REGISTERED NUMBER**

6655154  
England and Wales



**ANNUAL REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2010**

|      |     |                                 |
|------|-----|---------------------------------|
| Page | 1   | Report of the Directors         |
|      | 2   | Profit and Loss Account         |
|      | 3   | Balance Sheet                   |
|      | 4-7 | Notes to the Unaudited Accounts |

## **COLOUR DIGITAL PRINT LTD**

### **REPORT OF THE DIRECTORS**

The directors present their annual report with the unaudited accounts of the company for the year ended 31 August 2010

#### **PRINCIPAL ACTIVITY**

The principal activity of the company, in the year under review, was the provision of printing services

#### **DIRECTORS**

The directors who held office during the year were as follows

Mr S P Savva-Titley  
Mrs V Savva-Titley

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed on behalf of the Board of Directors

 **S Savva-Titley**  **V Savva-Titley**

**20 May 2011**

Approved by the Board on

**COLOUR DIGITAL PRINT LTD**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 AUGUST 2010**

|   | <b>Note</b> | <b>2010</b>                  | <b>2009</b>                  |
|---|-------------|------------------------------|------------------------------|
|   |             | £                            | £                            |
| <b>TURNOVER</b>   | <b>2</b>    | 553772                       | 475807                       |
| Cost of sales   |             | (221730)                     | (149541)                     |
| <b>GROSS PROFIT</b>   |             | <u>332042</u>                | <u>326266</u>                |
| Administrative expenses                                       |             | (274383)                     | (230199)                     |
| <b>OPERATING PROFIT</b>                                       | <b>3</b>    | <u>57659</u>                 | <u>96067</u>                 |
| Interest receivable   |             | 2                            | -                            |
| Interest payable  |             | (20761)                      | (14577)                      |
| <b>PROFIT</b> on ordinary activities<br>before taxation       |             | <u>36900</u>                 | <u>81490</u>                 |
| <b>TAXATION</b>   |             | (9763)                       | (18911)                      |
| <b>PROFIT</b> for the financial year/period<br>after taxation |             | <u><b>27137</b></u><br>===== | <u><b>62579</b></u><br>===== |
| <b>RESERVES</b> brought forward                               |             | 479                          | -                            |
| <b>PROFIT</b> for the financial year/period<br>after taxation |             | 27137                        | 62579                        |
| <b>DIVIDENDS</b> proposed                                     | <b>4</b>    | (26000)                      | (62100)                      |
| <b>RESERVES CARRIED FORWARD</b>                               |             | <u><b>1616</b></u><br>=====  | <u><b>479</b></u><br>=====   |

**COLOUR DIGITAL PRINT LTD**  
**BALANCE SHEET AT 31 AUGUST 2010**

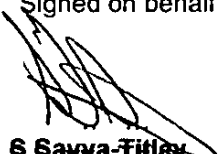

|   | Note | 2010         |                      | 2009          |                     |
|---|------|--------------|----------------------|---------------|---------------------|
|   |      | £            | £                    | £             | £                   |
| <b>FIXED ASSETS</b>                                     |      |              |                      |               |                     |
| Intangible assets                                       | 5    |              | 135000               |               | 142500              |
| Tangible assets   | 6    |              | 279995               |               | 294114              |
|   |      |              | <u>414995</u>        |               | <u>436614</u>       |
| <b>CURRENT ASSETS</b>                                   |      |              |                      |               |                     |
| Stock   |      | 43992        |                      | 70944         |                     |
| Debtors   | 7    | 48778        |                      | 53587         |                     |
|   |      | <u>92770</u> |                      | <u>124531</u> |                     |
| <b>CREDITORS:</b> amounts falling due within one year   | 8    | (311191)     |                      | (272157)      |                     |
| <b>NET CURRENT (LIABILITIES)</b>                        |      |              | <u>(218421)</u>      |               | <u>(147626)</u>     |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>            |      |              | <u>196574</u>        |               | <u>288988</u>       |
| <b>CREDITORS:</b><br>Amounts falling due after one year | 9    |              | (194858)             |               | (288409)            |
| <b>NET ASSETS</b>                                       |      |              | <u>1716</u><br>===== |               | <u>579</u><br>===== |
| <b>CAPITAL AND RESERVES</b>                             |      |              |                      |               |                     |
| Called up share capital                                 | 10   |              | 100                  |               | 100                 |
| Reserves  |      |              | 1616                 |               | 479                 |
| <b>SHAREHOLDERS' FUNDS</b>                              | 11   |              | <u>1716</u><br>===== |               | <u>579</u><br>===== |

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial period ended 31 August 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the Board of Directors

   
**S Savva-Titley**      **V Savva-Titley**

Approved by the Board on **20 May 2011**

**COLOUR DIGITAL PRINT LTD**  
**NOTES TO THE UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2010**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the net invoiced sales of goods and services, excluding VAT

**Tangible fixed assets**

Depreciation is provided at the following rates in order to write off each asset over its expected useful life

|                                 |   |
|---------------------------------|---|
| Leasehold property improvements | Over 2 years from date of improvement   |
| Equipment                       | 10%, 20%, 25%, 33 33% or 50% p a on a straight line basis, depending on the type of asset |

**Intangible fixed assets**

Amortisation has been calculated to write off the cost of the intangible fixed assets on a straight line basis over the expected useful economic life Impairment of intangible assets will only be reviewed where circumstances indicate that the carrying value of the asset may not be fully recoverable

|          |                                     |
|----------|-------------------------------------|
| Goodwill | Over 20 years from 1 September 2008 |
|----------|-------------------------------------|

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value

**Deferred taxation**

Deferred tax arises where the amount claimed as capital allowances over the period of ownership, up to the accounting period end date, differs to the depreciation charged on these assets for the same period of time Deferred tax is provided in full on the timing differences arising which results in a provision being made for the future tax charge

**2 TURNOVER**

Turnover is attributable to geographical markets wholly within the United Kingdom

**3 OPERATING PROFIT**

|   | 2010<br>£ | 2009<br>£ |
|---|-----------|-----------|
| This is stated after charging           |           |           |
| Depreciation of tangible fixed assets   | 65986     | 44431     |
| Amortisation of intangible fixed assets | 7500      | 7500      |
| Directors' remuneration                 | 11424     | 14045     |
|   | =====     | =====     |

**COLOUR DIGITAL PRINT LTD**  
**NOTES TO THE UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2010**

|  | 2010<br>£             | 2009<br>£             |
|--|-----------------------|-----------------------|
| <b>4 DIVIDENDS</b>   |                       |                       |
| Dividends on ordinary shares – proposed at the year end and paid since this date | <b>26000</b><br>===== | <b>62100</b><br>===== |

**5 INTANGIBLE FIXED ASSETS**

|                            | <b>Goodwill</b><br>£   |
|----------------------------|------------------------|
| <b>Cost</b>                |                        |
| At 31 August 2009 and 2010 | 150000                 |
| <b>Amortisation</b>        |                        |
| At 1 September 2009        | 7500                   |
| Charge in year             | 7500                   |
| At 31 August 2010          | 15000                  |
| <b>Net book value</b>      |                        |
| At 31 August 2010          | <b>135000</b><br>===== |
| At 31 August 2009          | 142500<br>=====        |

**6 TANGIBLE FIXED ASSETS**

|                           | Leasehold<br>Improvements | Machinery,<br>Fixtures &<br>Equipment | TOTAL                  |
|---------------------------|---------------------------|---------------------------------------|------------------------|
|                           | £                         | £                                     | £                      |
| <b>Cost</b>               |                           |                                       |                        |
| At 1 September 2009       | 2217                      | 339468                                | 341685                 |
| Additions                 | 1369                      | 50498                                 | 51867                  |
| Disposals                 | -                         | -                                     | -                      |
| Balance at 31 August 2010 | 3586                      | 389966                                | 393552                 |
| <b>Depreciation</b>       |                           |                                       |                        |
| At 1 September 2009       | 1108                      | 46463                                 | 47571                  |
| Charge for the period     | 1793                      | 64193                                 | 65986                  |
| On disposals              | -                         | -                                     | -                      |
| Balance at 31 August 2010 | 2901                      | 110656                                | 113557                 |
| <b>Net Book Value</b>     |                           |                                       |                        |
| At 31 August 2010         | <b>685</b>                | <b>279310</b>                         | <b>279995</b><br>===== |
| At 31 August 2009         | 1109                      | 293005                                | 294114<br>=====        |

The net book value of plant and machinery includes £235267 (2009, £223940) in respect of assets held under finance leases. The amount of depreciation relating to such assets amounted to £43434 (2009 £21067) for the year.

**COLOUR DIGITAL PRINT LTD**  
**NOTES TO THE UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2010**

|  | <b>2010</b>          | <b>2009</b>          |
|--|----------------------|----------------------|
|  | <b>£</b>             | <b>£</b>             |
| <b>7 DEBTORS</b>                       |                      |                      |
| All receivable within one year         |                      |                      |
| Trade debtors                          | 41247                | 37271                |
| Prepayments                            | 7531                 | 16316                |
|  | <u><b>48778</b></u>  | <u><b>53587</b></u>  |
|  | =====                | =====                |
| <b>8 CREDITORS</b>                     |                      |                      |
| Amounts falling due within one year    |                      |                      |
| Bank overdraft - secured               | 9328                 | 23805                |
| Obligations under finance leases       | 78123                | 70291                |
| Loans                                  | 62403                | 6465                 |
|  | <u>149854</u>        | <u>100561</u>        |
| Debt due within one year               | 149854               | 100561               |
| Trade creditors                        | 48108                | 49953                |
| Other creditors                        | 9486                 | 26084                |
| Directors' account                     | 49069                | 14548                |
| Proposed dividends                     | 26000                | 62100                |
| Taxation                               | 28674                | 18911                |
|  | <u><b>311191</b></u> | <u><b>272157</b></u> |
|  | =====                | =====                |
| <b>9 CREDITORS</b>                     |                      |                      |
| Amounts falling due after one year     |                      |                      |
| Obligations under finance leases       | 144858               | 188409               |
|  | <u>144858</u>        | <u>188409</u>        |
| Debt due after more than one year      | 144858               | 188409               |
| Directors' account                     | 50000                | 100000               |
|  | <u><b>194858</b></u> | <u><b>288409</b></u> |
|  | =====                | =====                |
| Debt due after more than one year      |                      |                      |
| - repayable between one and five years | 144858               | 171882               |
| - repayable in five years or more      | -                    | 16527                |
|  | <u>144858</u>        | <u>188409</u>        |
|  | =====                | =====                |
| <b>10 CALLED UP SHARE CAPITAL</b>      |                      |                      |
| Allotted, called up and fully paid     |                      |                      |
| 100 ordinary shares of £1 each         | <b>100</b>           | <b>100</b>           |
|  | =====                | =====                |

**COLOUR DIGITAL PRINT LTD**  
**NOTES TO THE UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2010**

|  | <b>2010</b>        | <b>2009</b>       |
|--|--------------------|-------------------|
|  | <b>£</b>           | <b>£</b>          |
| <b>11 SHAREHOLDERS' FUNDS</b>                          |                    |                   |
| Reconciliation of the movements on shareholders' funds |                    |                   |
| Profit for the financial year/period after taxation    | 27137              | 62579             |
| Dividends - proposed                                   | (26000)            | (62100)           |
|  | <u>1137</u>        | <u>479</u>        |
| Opening shareholders' funds                            | 579                | -                 |
| New share capital subscribed for                       | -                  | 100               |
| <b>Closing shareholders' funds</b>                     | <b><u>1716</u></b> | <b><u>579</u></b> |
|  | <b>=====</b>       | <b>=====</b>      |

**12 RELATED PARTY TRANSACTIONS**

The directors, Mr S and Mrs V Savva-Titley, hold 100% of the company's issued share capital

Proposed dividends of £26000, payable to the directors, were approved on 5 April 2011 and transferred to their directors' account