

7081959

**Report of the Directors and**  
**Unaudited Financial Statements**  
**for the Year Ended 30 November 2015**  
**for**  
**Ermine Street Project Community Interest**  
**Company**

WEDNESDAY



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31/08/2016      #345  
COMPANIES HOUSE

**Ermine Street Project Community Interest  
Company**

**Contents of the Financial Statements  
for the Year Ended 30 November 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Income and Expenditure Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>
<b>Detailed Income and Expenditure Account</b>	<b>7</b>

**Ermine Street Project Community Interest  
Company**

**Company Information  
for the Year Ended 30 November 2015**

**DIRECTORS**

Ms S J Cannings  
Ms C Parker  
S Pitwell

**REGISTERED OFFICE**

4 Newton Lane  
Ruskington  
Sleaford  
Lincolnshire  
NG34 9EB

**REGISTERED NUMBER**

07081959 (England and Wales)

**ACCOUNTANTS**

Wnght Vigar Limited  
Chartered Accountants & Business Advisers  
15 Newland  
Lincoln  
Lincolnshire  
LN1 1XG

**Ermine Street Project Community Interest  
Company**

**Report of the Directors  
for the Year Ended 30 November 2015**

The directors present their report with the financial statements of the company for the year ended 30 November 2015

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 December 2014 to the date of this report

Ms S J Cannings  
Ms C Parker  
S Pitwell

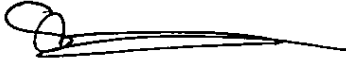
**COMMUNITY INTEREST COMPANY**

The company is a community interest company and a not for profit organisation as defined in its Articles of Association

Any surplus or assets are used principally for the benefit of the community

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD**



Ms S J Cannings - Director

25 August 2016

**Ermine Street Project Community Interest  
Company**

**Income and Expenditure Account  
for the Year Ended 30 November 2015**

	Notes	2015 £	2014 £
<b>TURNOVER</b>		789	11,895
Cost of sales		<u>7,041</u>	<u>6,194</u>
<b>GROSS (DEFICIT)/SURPLUS</b>		(6,252)	5,701
Administrative expenses		<u>1,090</u>	<u>831</u>
<b>OPERATING (DEFICIT)/SURPLUS</b>	2	(7,342)	4,870
Interest receivable and similar income		<u>2</u>	<u>-</u>
<b>(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(7,340)	4,870
Tax on (deficit)/surplus on ordinary activities	3	<u>-</u>	<u>-</u>
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		<u>(7,340)</u>	<u>4,870</u>

The notes form part of these financial statements

**Ermine Street Project Community Interest  
Company (Registered number 07081959)**

**Balance Sheet  
30 November 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	4	695	1,037
<b>CURRENT ASSETS</b>			
Cash at bank		1,012	7,568
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>4,724</u>	<u>4,282</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(3,712)</u>	<u>3,286</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(3,017)</u>	<u>4,323</u>
<b>RESERVES</b>			
Income and expenditure account	6	<u>(3,017)</u>	<u>4,323</u>
		<u>(3,017)</u>	<u>4,323</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015

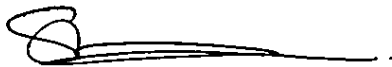
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 25 August 2016 and were signed on its behalf by



Ms S J Cannings - Director

**Ermine Street Project Community Interest  
Company**

**Notes to the Financial Statements  
for the Year Ended 30 November 2015**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net services provided, excluding value added tax. Grant income is recognised when the income is guaranteed. Other income including stall and entrance fees are recognised on receipt.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 33% on reducing balance

**2 OPERATING (DEFICIT)/SURPLUS**

The operating deficit (2014 - operating surplus) is stated after charging

	2015 £	2014 £
Depreciation - owned assets	<u>342</u>	<u>510</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

**3 TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 30 November 2015 nor for the year ended 30 November 2014

**4 TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 December 2014 and 30 November 2015	<u>9,437</u>
<b>DEPRECIATION</b>	
At 1 December 2014	8,400
Charge for year	<u>342</u>
At 30 November 2015	<u>8,742</u>
<b>NET BOOK VALUE</b>	
At 30 November 2015	<u>695</u>
At 30 November 2014	<u>1,037</u>

**5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015 £	2014 £
Other creditors	<u>4,724</u>	<u>4,282</u>

**Ermine Street Project Community Interest  
Company**

**Notes to the Financial Statements - continued  
for the Year Ended 30 November 2015**

**6 RESERVES**

Income  
and  
expenditure  
account  
£

At 1 December 2014  
Deficit for the year

4,323  
(7,340)

At 30 November 2015

(3,017)

**7 RELATED PARTY DISCLOSURES**

During the year, Ms S Cannings, invoiced the company £320 for services provided

**8 ULTIMATE CONTROLLING PARTY**

By the nature of the Company, there is no ultimate controlling party

**9 COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee. The liability of each member is £1, being the amount that each member undertakes to contribute to the assets of the company in the event of its being wound up while he or she is a member or within one year after he or she ceases to be a member, for

- Payment of the company's debts and liabilities contracted before he or she ceases to be a member
- Payment of the costs, charges and expenses of winding up, and
- Adjustment of the rights of the contributories among themselves

**Ermine Street Project Community Interest  
Company**

**Detailed Income and Expenditure Account  
for the Year Ended 30 November 2015**

	2015		2014	
	£	£	£	£
<b>Turnover</b>				
Grant income	-		9,900	
Other income	<u>789</u>		<u>1,995</u>	
		789		11,895
<b>Cost of sales</b>				
Catering and food expenses	57		-	
Equipment Hire	1,400		300	
Location hire	2,374		2,844	
Sub contractors	<u>3,210</u>		<u>3,050</u>	
		<u>7,041</u>		<u>6,194</u>
<b>GROSS (DEFICIT)/SURPLUS</b>		(6,252)		5,701
<b>Other income</b>				
Deposit account interest		<u>2</u>		<u>-</u>
		(6,250)		5,701
<b>Expenditure</b>				
Post and stationery	284		97	
Insurance	179		142	
Repairs and renewals	165		70	
Sundry expenses	120		12	
Depreciation of tangible fixed assets				
Plant and machinery	<u>342</u>		<u>510</u>	
		<u>1,090</u>		<u>831</u>
<b>NET (DEFICIT)/SURPLUS</b>		<u>(7,340)</u>		<u>4,870</u>

696852/15

**CIC 34****Community Interest Company Report**

**For official use**  
(Please leave blank)

*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

Ermine Street Project Community Interest Company

**Company Number**

7081959

**Year Ending**

Nov 15

30/11/15

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community

The company finished a Heritage Lottery Funded project, "Ghosts of the Skies" which was a great success. It has highlighted the early aviation history hidden in Lincolnshire's landscape, utilising permanent QR Codes in six sites that link to the online documentary. It enables people with a Smartphone to access the history of the place that they are standing in. The film has also been screened in museums and schools and is freely available online. We employed 14 creative freelancers on the project, (one of which was engaged on his first paid work since graduating from film school) and 7 volunteers. We also ran a fundraising project in Cambridge called "Steampunk in Cambridge" which is growing each year. We have helped raise the profile on the Cambridge Museum of Technology by hosting the event at the museum.

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

No consultation with Stakeholders has been made.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.


No transfer of assets other than for full consideration has been made

*(Please continue on separate continuation sheet if necessary)*

## PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

28/8/16

Office held (delete as appropriate) Director/~~Secretary~~

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

S CANNINGS	
4 NEWTON LANE	
RUSKINGTON, Lincs NG34 9EB	
Tel 01526 832644	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 cannot be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)