

**EVOLVE (WALES)
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

Evolve (Wales)
Company No. 08008354
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		10,771		14,361
Investments	3		10,000		10,000
			20,771		24,361
CURRENT ASSETS					
Debtors		18,770		16,896	
Cash at bank and in hand		1,791		22,208	
		20,561		39,104	
Creditors: Amounts Falling Due Within One Year	4	(7,276)		(31,942)	
NET CURRENT ASSETS (LIABILITIES)			13,285		7,162
TOTAL ASSETS LESS CURRENT LIABILITIES			34,056		31,523
Creditors: Amounts Falling Due After More Than One Year	5		-		(1,117)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			934		504
NET ASSETS			34,990		30,910
Income and Expenditure Account			34,990		30,910
MEMBERS' FUNDS			34,990		30,910

Evolve (Wales)
Company No. 08008354
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mrs Elizabeth Betteridge

14/11/2016

Evolve (Wales)
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Computer Equipment	25% reducing balance

1.4. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2. Tangible Assets

	Total
Cost	£
As at 1 April 2015	20,594
As at 31 March 2016	<u>20,594</u>
Depreciation	
As at 1 April 2015	6,233
Provided during the period	3,590
As at 31 March 2016	<u>9,823</u>
Net Book Value	
As at 31 March 2016	<u>10,771</u>
As at 1 April 2015	<u>14,361</u>

Evolve (Wales)
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

3. Investments

	Unlisted £
Cost	
As at 1 April 2015	10,000
As at 31 March 2016	10,000
Provision	
As at 1 April 2015	-
As at 31 March 2016	-
Net Book Value	
As at 31 March 2016	10,000
As at 1 April 2015	10,000

4. Creditors: Amounts Falling Due Within One Year

	2016 £	2015 £
Bank loans and overdrafts	1,324	2,697
Other taxes and social security	2,622	-
Other creditors	675	703
Accruals and deferred income	1,932	27,360
Directors' loan accounts	723	1,182
	7,276	31,942

5. Creditors: Amounts Falling Due After More Than One Year

	2016 £	2015 £
Bank loans	-	1,117

6. Transactions With and Loans to Directors

As at the balance sheet date the company owed the director £723 (2015 - £1,182)

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £10.

8. Ultimate Controlling Party

The company is controlled by the directors by virtue of their guarantees.

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