

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2016**  
**for**  
**Exensor Technology Limited**

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for the Year Ended 31 December 2016**

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**Exensor Technology Limited**  
**Company Information**  
**for the Year Ended 31 December 2016**

**DIRECTORS:**

C Gravengaard  
D J W Browne  
T Lucas

**SECRETARY:**

N Krojer Westh

**REGISTERED OFFICE:**

Unit 1 Stoken Farm  
Steventon  
BASINGSTOKE  
Hampshire  
RG25 3BD

**REGISTERED NUMBER:**

02327794 (England and Wales)

**ACCOUNTANTS:**

Hughes Spencer  
The Stables  
Stansted Park  
Rowlands Castle  
Havant  
Hampshire  
PO9 6DX

**Balance Sheet**  
**31 December 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>76,510</u>		<u>98,044</u>
			76,510		98,044
<b>CURRENT ASSETS</b>					
Stocks		1,296,715		763,578	
Debtors	6	1,364,853		1,653,645	
Cash at bank and in hand		<u>513,108</u>		<u>38,650</u>	
		3,174,676		2,455,873	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,230,536</u>		<u>520,102</u>	
<b>NET CURRENT ASSETS</b>			<u>1,944,140</u>		<u>1,935,771</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,020,650		2,033,815
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>69,375</u>		<u>87,875</u>
<b>NET ASSETS</b>			<u>1,951,275</u>		<u>1,945,940</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10	1,059,861		1,059,861	
Retained earnings	11	<u>891,414</u>		<u>886,079</u>	
<b>SHAREHOLDERS' FUNDS</b>			<u>1,951,275</u>		<u>1,945,940</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 December 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 March 2017 and were signed on its behalf by:

T Lucas - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2016**

**1. STATUTORY INFORMATION**

Exensor Technology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the value of services provided or goods manufactured under contracts to the extent that there is a right to consideration. This is recorded at the value of consideration due. Where a contract has only been partially completed at the balance sheet date income is not recognised until the right to consideration accrues via approval of the completed product from customers.

**Goodwill**

Goodwill has been fully amortised.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 10% on cost
Plant and machinery	- at varying rates on cost
Office furniture and equipment	- 33.33% on cost
Motor vehicles	- 33.33% on cost
Computer equipment	- 33.33% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Costs include only direct expenditure.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17.

**4. INTANGIBLE FIXED ASSETS**

	Goodwill
	£
<b>COST</b>	
At 1 January 2016	
and 31 December 2016	<u>63,812</u>
<b>AMORTISATION</b>	
At 1 January 2016	
and 31 December 2016	<u>63,812</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>-</u>
At 31 December 2015	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

5. TANGIBLE FIXED ASSETS

	Leaschold property £	Plant and machinery £	Office furniture and equipment £
<b>COST</b>			
At 1 January 2016 and 31 December 2016	<u>189,269</u>	<u>51,479</u>	<u>40,819</u>
<b>DEPRECIATION</b>			
At 1 January 2016	97,617	47,511	40,819
Charge for year	<u>18,927</u>	<u>1,488</u>	<u>-</u>
At 31 December 2016	<u>116,544</u>	<u>48,999</u>	<u>40,819</u>
<b>NET BOOK VALUE</b>			
At 31 December 2016	<u>72,725</u>	<u>2,480</u>	<u>-</u>
At 31 December 2015	<u>91,652</u>	<u>3,968</u>	<u>-</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2016 and 31 December 2016	<u>8,950</u>	<u>4,121</u>	<u>294,638</u>
<b>DEPRECIATION</b>			
At 1 January 2016	8,950	1,697	196,594
Charge for year	<u>-</u>	<u>1,119</u>	<u>21,534</u>
At 31 December 2016	<u>8,950</u>	<u>2,816</u>	<u>218,128</u>
<b>NET BOOK VALUE</b>			
At 31 December 2016	<u>-</u>	<u>1,305</u>	<u>76,510</u>
At 31 December 2015	<u>-</u>	<u>2,424</u>	<u>98,044</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	277,370	249,035
Other debtors	25,793	30,127
Due from related party	940,493	1,275,905
VAT	<u>121,197</u>	<u>98,578</u>
	<u>1,364,853</u>	<u>1,653,645</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Bank loans and overdrafts	18,500	18,500
Trade creditors	1,154,834	443,707
Tax	1,901	76
Social security and other taxes	44,365	28,703
Accruals and deferred income	10,936	29,116
	<u>1,230,536</u>	<u>520,102</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016	2015
	£	£
Bank loans - 1-2 years	18,500	18,500
Bank loans - 2-5 years	50,875	55,500
Bank loans more than 5 years	-	13,875
	<u>69,375</u>	<u>87,875</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more than 5 years	<u>-</u>	<u>13,875</u>

9. **SECURED DEBTS**

There is a fixed and floating charge against all assets of the company in favour of Nordea Bank Plc, regarding all monies owed to Nordea Bank Plc.

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:		£	£
1,047,861	Ordinary	£1	1,047,861	1,047,861
12,000	'A' Ordinary	£1	12,000	12,000
			<u>1,059,861</u>	<u>1,059,861</u>

11. **RESERVES**

	Retained earnings
	£
At 1 January 2016	886,079
Profit for the year	5,335
At 31 December 2016	<u>891,414</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016**

**12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year the company purchased consultancy services of £49,253 (2015 £55,773) from DJW Browne (a director of the company) trading as Trinity Wellington. The balance at 31 December 2016 due to DJW Browne was £19,415 (2015 £nil) and this is included in trade creditors.

**13. RELATED PARTY DISCLOSURES**

At the year end the company was owed by Exensor Technology AB, a company within the same group, the sum of £940,493 (2015 £1,275,905).

During the year the company purchased goods and services of £44,333 (2015 £27,986) from Exensor Technology AB . The company also sold goods and services of £3,247,244 (2015 £1,505,788) to Exensor Technology AB .

**14. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the directors of Exensor Security International AB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.