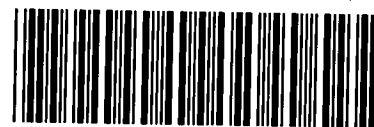


REGISTERED NUMBER: OC355575 (England and Wales)

Audited Financial Statements
for the Year Ended 31 December 2016
for
Extra MSA Property LLP

WEDNESDAY



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26/04/2017

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COMPANIES HOUSE

Extra MSA Property LLP (Registered number: OC355575)

**Contents of the Financial Statements
for the Year Ended 31 December 2016**

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Extra MSA Property LLP
General Information
for the Year Ended 31 December 2016

DESIGNATED MEMBERS:

P Anderson
A E Long
J Storer
I Banks
D Enuson

REGISTERED OFFICE:

The Old Rectory
Rectory Road
Coleby
LINCOLN
Lincolnshire
LN5 0AJ

REGISTERED NUMBER:

OC355575 (England and Wales)

AUDITORS:

Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Extra MSA Property LLP (Registered number: OC355575)

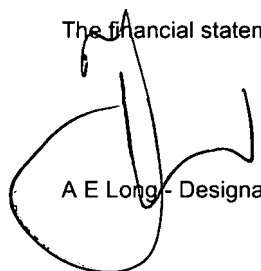
Balance Sheet
31 December 2016

| | Notes | 2016 £ | 2015 £ |
|---|-------|-------------------|--------------------|
| CURRENT ASSETS | | | |
| Debtors | 5 | 49,790 | 149,132 |
| Cash at bank | | <u>40,462</u> | <u>24,124</u> |
| | | 90,252 | 173,256 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | <u>74,408</u> | <u>64,041</u> |
| NET CURRENT ASSETS | | <u>15,844</u> | <u>109,215</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| and | | | |
| NET ASSETS ATTRIBUTABLE TO MEMBERS | | <u>15,844</u> | <u>109,215</u> |
| LOANS AND OTHER DEBTS DUE TO MEMBERS | | <u>15,844</u> | <u>109,215</u> |
| TOTAL MEMBERS' INTERESTS | | | |
| Loans and other debts due to members | | 15,844 | 109,215 |
| Amounts due from members | 5 | <u>(45,636)</u> | <u>(14,242)</u> |
| | | <u>(29,792)</u> | <u>94,973</u> |

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 11 April 2017 and were signed by:


A E Long - Designated member

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Extra MSA Property LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

The accounts are prepared on a going concern basis as a result of the ongoing commitment of the members to continue the business activities.

Turnover

Turnover represents amounts invoiced, excluding value added tax and is recognised upon the provision of services, including estimates of amounts not invoiced.

Revenue is recognised on the date the invoice is issued.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 6 (2015 - 6).

4. AUDITORS' REMUNERATION

| | 2016 £ | 2015 £ |
|--|--------------|--------------|
| Fees payable to the LLP's auditors for the audit of the LLP's financial statements | <u>4,800</u> | <u>4,650</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2016 £ | 2015 £ |
|---------------|---------------|----------------|
| Other debtors | <u>49,790</u> | <u>149,132</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2016 £ | 2015 £ |
|------------------------------|---------------|---------------|
| Trade creditors | 11,417 | 10,212 |
| Taxation and social security | 57,591 | 48,579 |
| Other creditors | <u>5,400</u> | <u>5,250</u> |
| | <u>74,408</u> | <u>64,041</u> |

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2016 £ | 2015 £ |
|----------------------------|--------------|-----------|
| Within one year | 3,677 | - |
| Between one and five years | <u>4,596</u> | <u>-</u> |
| | <u>8,273</u> | <u>-</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

8. SECURED DEBTS

A personal guarantee dated 5 November 2014 limited to £35,000 is provided by Andrew Long in favour of Coutts & Co in relation to the credit cards issued by the bank.

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Christopher Shelbourne MA FCA (Senior Statutory Auditor)
for and on behalf of Wright Vigar Limited

10. RELATED PARTY DISCLOSURES

Extra MSA Property LLP is related to Travel Sector Property Ltd by virtue of one its members (Mr Andrew Long) also being a Director of Travel Sector Property Ltd.

During the period a total of £39,382 (2015 - £39,766) was invoiced from Travel Sector Property Ltd to Extra MSA Property LLP. The invoices related to the following transactions:

Rent charged to the LLP was £18,000 (2015 - £18,000); expenses recharged to the LLP totalled £21,382 (2015 - £21,766).

At the period end Extra MSA Property LLP owed £1,733 (2015 - £NIL) to Travel Sector Property Ltd.

11. ULTIMATE CONTROLLING PARTY

The LLP is under the control of the partners.

12. FIRST YEAR ADOPTION

On transition to FRS102 there were no adjustments to the balance