

Registered Number:07228052

England and Wales

F.S.MOTORS LIMITED

Report of the Director and Unaudited Financial Statements

For the year ended 31 March 2017

# F.S.MOTORS LIMITED

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# F.S.MOTORS LIMITED

## Company Information For the year ended 31 March 2017

**Director** MR MOHAMMAD SALEEM

**Registered Number** 07228052

**Registered Office** 46 LEGRACE AVENUE  
HOUNSLOW  
MIDDLESEX  
TW4 7RS

**Accountants** AHMED & CO  
10 WEST CLOSE  
WEMBLEY PARK  
MIDDLESEX  
HA9 9PJ

# F.S.MOTORS LIMITED

## Director's Report For the year ended 31 March 2017

The director presents his report and accounts for the year ended 31 March 2017.

### **Principal activities**

The principal activity of the company continued to be that of buying and selling second hand cars,

### **Director**

The director who served the company throughout the year was as follows:

MR MOHAMMAD SALEEM

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

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MR MOHAMMAD SALEEM

Date: 10 October 2017

## F.S.MOTORS LIMITED

### Independent Accountants' Report For the year ended 31 March 2017

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2017 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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AHMED & CO  
10 WEST CLOSE  
WEMBLEY PARK  
MIDDLESEX  
HA9 9PJ  
Date: 16 October 2017

# F.S.MOTORS LIMITED

## Income Statement For the year ended 31 March 2017

	2017	2016
	£	£
<b>Turnover</b>	11,022,216	4,935,294
Cost of sales	(10,583,004)	(4,575,426)
<b>Gross profit</b>	<b>439,212</b>	<b>359,868</b>
Administrative expenses	(144,156)	(155,034)
<b>Operating profit</b>	<b>295,056</b>	<b>204,834</b>
<b>Profit before taxation</b>	<b>295,056</b>	<b>204,834</b>
Taxation	(59,071)	(41,087)
<b>Profit for the financial year</b>	<b>235,985</b>	<b>163,747</b>

Statement of Financial Position  
As at 31 March 2017

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Property, plant and equipment	2	2,000	2,300
		<b>2,000</b>	<b>2,300</b>
<b>Current assets</b>			
Inventories		382,190	244,944
Trade and other receivables	3	729,726	963,439
Cash and cash equivalents		1,060,260	244,406
		<b>2,172,176</b>	<b>1,452,789</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(549,630)	(66,528)
<b>Net current assets</b>		<b>1,622,546</b>	<b>1,386,261</b>
<b>Total assets less current liabilities</b>		<b>1,624,546</b>	<b>1,388,561</b>
<b>Net assets</b>		<b>1,624,546</b>	<b>1,388,561</b>
<b>Capital and reserves</b>			
Retained earnings		1,624,546	1,388,561
<b>Shareholders' funds</b>		<b>1,624,546</b>	<b>1,388,561</b>

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 10 October 2017 and were signed by:

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MR MOHAMMAD SALEEM

# F.S.MOTORS LIMITED

## Notes to the Financial Statements For the year ended 31 March 2017

### Statutory Information

F.S.MOTORS LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 07228052.

Registered address:  
46 LEGRACE AVENUE  
HOUNSLOW  
MIDDLESEX  
TW4 7RS

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	20 Straight line
Fixtures and fittings	20 Straight line

#### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Debtors include amounts recoverable on long term contracts which are stated at the net sales value of the work done after provision for contingencies and any anticipated future losses on contracts, less amounts received as progress payments on account. Any excess progress payments are included in creditors as payments on account.



# F.S.MOTORS LIMITED

## Notes to the Financial Statements Continued For the year ended 31 March 2017

### 2. Property, plant and equipment

	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>			
At 01 April 2016	2,331	3,207	5,538
At 31 March 2017	<b>2,331</b>	<b>3,207</b>	<b>5,538</b>
<b>Provision for depreciation and impairment</b>			
At 01 April 2016	1,231	2,007	3,238
Charge for year	100	200	300
At 31 March 2017	<b>1,331</b>	<b>2,207</b>	<b>3,538</b>
<b>Net book value</b>			
At 31 March 2017	<b>1,000</b>	<b>1,000</b>	<b>2,000</b>
At 31 March 2016	<b>1,100</b>	<b>1,200</b>	<b>2,300</b>

### 3. Trade and other receivables

	2017 £	2016 £
Trade debtors	492,150	784,700
Other debtors	237,576	178,739
	<b>729,726</b>	<b>963,439</b>

### 4. Trade and other payables: amounts falling due within one year

	2017 £	2016 £
Taxation and social security	59,071	46,153
Other creditors	490,559	20,375
	<b>549,630</b>	<b>66,528</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.