

Registered Number: 07228052

England and Wales

F.S.MOTORS LIMITED

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2016

F.S.MOTORS LIMITED
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F.S.MOTORS LIMITED

Accountants' Report
For the year ended 31 March 2016

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

AHMED & CO
10 WEST CLOSE
WEMBLEY PARK
MIDDLESEX
HA9 9PJ

Dated: 08 December 2016

F.S.MOTORS LIMITED
Abbreviated Balance Sheet
As at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	2,300	2,900
		2,300	2,900
Current assets			
Stocks		244,944	377,929
Debtors		963,439	627,991
Cash at bank and in hand		244,406	298,953
		1,452,789	1,304,873
Creditors: amounts falling due within one year		(66,528)	(82,959)
Net current assets		1,386,261	1,221,914
Total assets less current liabilities		1,388,561	1,224,814
Net assets		1,388,561	1,224,814
Capital and reserves			
Profit and loss account		1,388,561	1,224,814
Shareholders funds		1,388,561	1,224,814

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

MR MOHAMMAD SALEEM Director

Date approved by the board: 08 December 2016

F.S.MOTORS LIMITED
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	20 Straight line
Fixtures and Fittings	20 Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Debtors include amounts recoverable on long term contracts which are stated at the net sales value of the work done after provision for contingencies and any anticipated future losses on contracts, less amounts received as progress payments on account. Any excess progress payments are included in creditors as payments on account.

F.S.MOTORS LIMITED
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2015	5,538
At 31 March 2016	5,538
Depreciation	
At 01 April 2015	2,638
Charge for year	600
At 31 March 2016	3,238
Net book values	
At 31 March 2016	2,300
At 31 March 2015	2,900

3 Share capital

	2016	2015
Allotted called up and fully paid	£	£
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.