

Registered Number 03005179

FAIRFAX CENTRE PROPERTIES LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	2,070,291	2,073,900
		<u>2,070,291</u>	<u>2,073,900</u>
Current assets			
Debtors		23,061	14,575
Investments		20,000	-
Cash at bank and in hand		95,675	140,589
		<u>138,736</u>	<u>155,164</u>
Creditors: amounts falling due within one year		<u>(65,602)</u>	<u>(28,509)</u>
Net current assets (liabilities)		<u>73,134</u>	<u>126,655</u>
Total assets less current liabilities		<u>2,143,425</u>	<u>2,200,555</u>
Creditors: amounts falling due after more than one year		(939,039)	(1,000,000)
Provisions for liabilities		<u>(6,538)</u>	<u>(6,538)</u>
Total net assets (liabilities)		<u>1,197,848</u>	<u>1,194,017</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Revaluation reserve		876,218	876,218
Profit and loss account		320,630	316,799
Shareholders' funds		<u>1,197,848</u>	<u>1,194,017</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 December 2016

And signed on their behalf by:

M MEADOWCROFT, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 5 -20% straight line

Other accounting policies

Leasing and hire purchase commitments

"Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term."

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	2,170,486
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>2,170,486</u>
Depreciation	
At 1 May 2015	96,586

Charge for the year	3,609
On disposals	-
At 30 April 2016	<u>100,195</u>
Net book values	
At 30 April 2016	<u>2,070,291</u>
At 30 April 2015	<u>2,073,900</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1,000 each	1,000,000	1,000,000

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