

**Fatty's Bait and Fishing Tackle Limited**

**Micro-entity Balance Sheet**

**31<sup>st</sup> December 2016**

**Registered number: 7457226**



**Paul Anthony Wilcox Accountants Limited**

**Fatty's Bait and Fishing Tackle Limited****Balance sheet as at 31st December 2016**

	Notes	2016		2015	
		£	£	£	£
<b>Fixed assets</b>	2		<b>7,258</b>		9,288
<b>Current Assets</b>		<u><b>209,555</b></u>		<u><b>195,667</b></u>	
<b>Creditors : amounts falling due within one year</b>		<u><b>31,387</b></u>		<u><b>23,361</b></u>	
<b>Net current assets</b>			<u><b>178,168</b></u>		<u>172,306</u>
<b>Total assets less current liabilities</b>			<u><b>185,426</b></u>		<u>181,594</u>
<b>Creditors : amounts falling due after more than one year</b>			<b>167,278</b>		176,390
<b>Provisions for liabilities</b>			<b>1,452</b>		1,858
<b>Net assets</b>			<u><b>16,696</b></u>		<u>3,346</u>
<b>Capital and reserves</b>			<u><b>16,696</b></u>		<u>3,346</u>

For the year ending 31st December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

They were approved by the board on 17th February 2017 and signed on its behalf.



**A Mcbrine**  
**Director**

The notes on page 2 form part of these financial statements.

## **Fatty's Bait and Fishing Tackle Limited**

### **Notes to the financial statements for the year ended 31st December 2016**

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#### **1. Accounting policies**

##### **Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention.

##### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

##### **Tangible assets and depreciation**

Tangible assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

#### **2. Fixed assets**

	<b>Total £</b>
Cost	
Brought forward	<b>24,090</b>
Additions	<b>-</b>
Carried forward	<b><u>24,090</u></b>
Depreciation	
Brought forward	<b>14,802</b>
Charge for the year	<b><u>2,030</u></b>
Carried forward	<b><u>16,832</u></b>
Net book value	
At 31st December 2016	<b><u>7,258</u></b>
At 31st December 2015	<b><u>9,288</u></b>