

Registration number: 06752728

Fergus Johnstone Associates Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2016



Fergus Johnstone Associates Limited
(Registration number: 06752728)
Abbreviated Balance Sheet at 30 November 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		681	899
Current assets			
Stocks		15,500	22,500
Debtors		83,623	6,370
Cash at bank and in hand		5,909	6,769
		105,032	35,639
Creditors: Amounts falling due within one year		(36,509)	(11,378)
Net current assets		68,523	24,261
Total assets less current liabilities		69,204	25,160
Provisions for liabilities		(136)	(180)
Net assets		69,068	24,980
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		68,968	24,880
Shareholders' funds		69,068	24,980

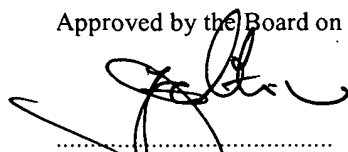
For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 15 August 2017 and signed on its behalf by:



 F G Johnstone
 Director

Fergus Johnstone Associates Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	25% reducing balance basis

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Fergus Johnstone Associates Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2016

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 December 2015	3,246	3,246
At 30 November 2016	3,246	3,246
Depreciation		
At 1 December 2015	2,347	2,347
Charge for the year	218	218
At 30 November 2016	2,565	2,565
Net book value		
At 30 November 2016	681	681
At 30 November 2015	899	899

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Related party transactions

Directors' advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
F G Johnstone	81,236	59,297	43,309	36,384
F G Johnstone				