

Field House 24 Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

AIMS William Robertson FCMA
Chartered Management Accountant
Woodside
Cinder Hill
North Chailey
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East Sussex
BN8 4HP

Field House 24 Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Field House 24 Limited
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Field House 24 Limited for the year ended 31 March 2016 set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Field House 24 Limited, as a body. Our work has been undertaken solely to prepare for your approval the accounts of Field House 24 Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Field House 24 Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Field House 24 Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Field House 24 Limited. You consider that Field House 24 Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Field House 24 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

AIMS William Robertson FCMA
Chartered Management Accountant
Woodside
Cinder Hill
North Chailey
Lewes
East Sussex
BN8 4HP
21 October 2016

Field House 24 Limited
(Registration number: 06481520)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		108,565	117,591
Tangible fixed assets		<u>24,630</u>	<u>24,365</u>
		<u>133,195</u>	<u>141,956</u>
Current assets			
Debtors		3,818	5,133
Cash at bank and in hand		<u>65,560</u>	<u>79,221</u>
		69,378	84,354
Creditors: Amounts falling due within one year		<u>(38,880)</u>	<u>(49,477)</u>
Net current assets		<u>30,498</u>	<u>34,877</u>
Net assets		<u><u>163,693</u></u>	<u><u>176,833</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	200	200
Profit and loss account		<u>163,493</u>	<u>176,633</u>
Shareholders' funds		<u><u>163,693</u></u>	<u><u>176,833</u></u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 21 October 2016 and signed on its behalf by:

.....
D T Paxton
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Field House 24 Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Goodwill is the difference between the fair value of the consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Positive goodwill	5% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance basis
Fixtures and fittings	15% reducing balance basis

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Field House 24 Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	180,515	63,075	243,590
Additions	<u>-</u>	<u>4,862</u>	<u>4,862</u>
At 31 March 2016	<u>180,515</u>	<u>67,937</u>	<u>248,452</u>
Depreciation			
At 1 April 2015	62,924	38,710	101,634
Charge for the year	<u>9,026</u>	<u>4,597</u>	<u>13,623</u>
At 31 March 2016	<u>71,950</u>	<u>43,307</u>	<u>115,257</u>
Net book value			
At 31 March 2016	<u><u>108,565</u></u>	<u><u>24,630</u></u>	<u><u>133,195</u></u>
At 31 March 2015	<u><u>117,591</u></u>	<u><u>24,365</u></u>	<u><u>141,956</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	200	200	200	200
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.