

Registered number
06047830

Finance Wise Investments Limited

Abbreviated Accounts

31 March 2016

Finance Wise Investments Limited**Registered number: 06047830****Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	123,518	123,518
Investments	3	7,071	7,071
		<u>130,589</u>	<u>130,589</u>
Current assets			
Debtors		360	300
Cash at bank and in hand		3,415	4,960
		<u>3,775</u>	<u>5,260</u>
Creditors: amounts falling due within one year		(2,518)	(1,772)
Net current assets		<u>1,257</u>	<u>3,488</u>
Total assets less current liabilities		<u>131,846</u>	<u>134,077</u>
Creditors: amounts falling due after more than one year		(131,018)	(135,643)
Net assets/(liabilities)		<u>828</u>	<u>(1,566)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		827	(1,567)
Shareholder's funds		<u>828</u>	<u>(1,566)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Amardeep S Longani

Director

Approved by the board on 11 December 2016

Finance Wise Investments Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the rent received from all the properties.

2 Tangible fixed assets

£

Cost

At 1 April 2015	123,518
At 31 March 2016	<u>123,518</u>

Depreciation

At 31 March 2016	<u>-</u>
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Net book value

At 31 March 2016	<u>123,518</u>
At 31 March 2015	<u>123,518</u>

3 Investments

£

Cost

At 1 April 2015	7,071
At 31 March 2016	<u>7,071</u>

4 Share capital

**Nominal
value**

**2016
Number**

**2016
£**

**2015
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	<u>1</u>	<u>1</u>
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