

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015
for
Finger Technology Limited

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for the Year Ended 31 December 2015

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DIRECTORS:

C Newgas
Mrs Y Newgas

SECRETARY:

C Newgas

REGISTERED OFFICE:

Madison Lodge
4 Lamorna Close
Radlett
Hertfordshire
WD7 7DR

REGISTERED NUMBER:

03872428 (England and Wales)

ACCOUNTANTS:

Waveney Accountants Ltd
t/a Newman & Co
4b Church Street
Diss
Norfolk
IP22 4DD

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		91		135
CURRENT ASSETS					
Stocks		-		1,260	
Debtors		2,687		3,138	
Cash at bank		<u>3,529</u>		<u>3,839</u>	
		6,216		8,237	
CREDITORS					
Amounts falling due within one year		<u>59,899</u>		<u>61,546</u>	
NET CURRENT LIABILITIES			<u>(53,683)</u>		<u>(53,309)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(53,592)</u>		<u>(53,174)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(53,594)</u>		<u>(53,176)</u>
SHAREHOLDERS' FUNDS			<u>(53,592)</u>		<u>(53,174)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 September 2016 and were signed on its behalf by:

C Newgas - Director

Mrs Y Newgas - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These accounts are prepared on the going concern basis. The accumulated losses are financed by the directors' loan accounts that amount to £58,794 (2014 - £58,491). The directors do not expect to withdraw their loans until such time as the company has sufficient reserves to do so and are happy to continue to support the company for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	
and 31 December 2015	14,998
DEPRECIATION	
At 1 January 2015	14,863
Charge for year	44
At 31 December 2015	14,907
NET BOOK VALUE	
At 31 December 2015	91
At 31 December 2014	135

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
2	Ordinary Shares	£1.00	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.