

Company Registration No. 02521694 (England and Wales)

FIorentini UK Limited
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

FIORENTINI UK LIMITED

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FIORENTINI UK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		484,018		483,004
Current assets					
Stocks		408,849		183,666	
Debtors		152,987		163,202	
Cash at bank and in hand		284,544		420,984	
		<u>846,380</u>		<u>767,852</u>	
Creditors: amounts falling due within one year	3	<u>(264,321)</u>		<u>(408,589)</u>	
Net current assets			582,059		359,263
Total assets less current liabilities			<u>1,066,077</u>		<u>842,267</u>
Creditors: amounts falling due after more than one year	4		(24,813)		(30,135)
Provisions for liabilities			(6,112)		(3,610)
			<u>1,035,152</u>		<u>808,522</u>
Capital and reserves					
Called up share capital	5		42,000		42,000
Profit and loss account			993,152		766,522
Shareholders' funds			<u>1,035,152</u>		<u>808,522</u>

FIORENTINI UK LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2015

For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 June 2016

Mr B P Warren
Director

Mr P D Smith
Director

Company Registration No. 02521694

FIorentini UK Limited

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Income is recognised where all conditions for sale have been met.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	- 2% on cost
Plant and machinery	- 15% on reducing balance.
Motor vehicles	- 25% straight line

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Full provision is made, at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date, in respect of all timing differences which have arisen but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis. Deferred tax assets are only recognised where they arise from timing differences and where their recoverability in the short term is regarded as more likely than not. Due to the availability of tax losses being carried forward no provision for deferred taxation is considered necessary.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

FIORENTINI UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

2 Fixed assets

Tangible assets

£

Cost

At 1 October 2014 546,060

Additions 23,486

At 30 September 2015 569,546

Depreciation

At 1 October 2014 63,056

Charge for the year 22,472

At 30 September 2015 85,528

Net book value

At 30 September 2015 484,018

At 30 September 2014 483,004

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £5,322 (2014 - £4,449).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £24,813 (2014 - £30,135).

5 Share capital

2015

2014

£

£

Allotted, called up and fully paid

420 Ordinary shares of £100 each 42,000 42,000

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