

**REGISTERED NUMBER: 04444668 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2017**

**for**

**Fish 'n' Chick'n (Ware) Limited**

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**for the Year Ended 31 March 2017**

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**Fish 'n' Chick'n (Ware) Limited**  
**Company Information**  
**for the Year Ended 31 March 2017**

**DIRECTOR:** S Lipscombe

**SECRETARY:** Mrs L Lipscombe

**REGISTERED OFFICE:** Lake House  
Market Hill  
Royston  
Hertfordshire  
SG8 9JN

**REGISTERED NUMBER:** 04444668 (England and Wales)

**ACCOUNTANTS:** Hardcastle Burton LLP  
Lake House  
Market Hill  
Royston  
Hertfordshire  
SG8 9JN

**Balance Sheet**  
**31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		36,562		43,062
Tangible assets	5		<u>25,998</u>		<u>30,032</u>
			62,560		73,094
<b>CURRENT ASSETS</b>					
Stocks		2,562		2,184	
Debtors	6	13,906		487	
Cash at bank and in hand		<u>4,130</u>		<u>4,745</u>	
		20,598		7,416	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>79,858</u>		<u>76,436</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(59,260)</u>		<u>(69,020)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,300		4,074
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,686</u>		<u>3,078</u>
<b>NET ASSETS</b>			<u>614</u>		<u>996</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		200		200
Retained earnings			<u>414</u>		<u>796</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>614</u>		<u>996</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 December 2017 and were signed by:

S Lipscombe - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2017**

**1. STATUTORY INFORMATION**

Fish 'n' Chick'n (Ware) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Going concern basis**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The Directors consider this basis to be appropriate despite the fact that the balance sheet shows net current liabilities at 31st March 2017 the company is generating sufficient cash flows on a weekly basis together with the support of its bank to meet its current liabilities.

Should the company be unable to continue trading, adjustments would have to be made to adjust the value of assets to their recoverable amount, to provide for any further liabilities which might arise.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 20 years and in accordance with the lease term
Fixtures and fittings	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2017**

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1 ) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<u>130,000</u>
<b>AMORTISATION</b>	
At 1 April 2016	86,938
Charge for year	<u>6,500</u>
At 31 March 2017	<u>93,438</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>36,562</u>
At 31 March 2016	<u>43,062</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2017**

**5. TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2016	34,468	81,582	116,050
Additions	-	319	319
At 31 March 2017	<u>34,468</u>	<u>81,901</u>	<u>116,369</u>
<b>DEPRECIATION</b>			
At 1 April 2016	21,726	64,292	86,018
Charge for year	<u>1,723</u>	<u>2,630</u>	<u>4,353</u>
At 31 March 2017	<u>23,449</u>	<u>66,922</u>	<u>90,371</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>11,019</u>	<u>14,979</u>	<u>25,998</u>
At 31 March 2016	<u>12,742</u>	<u>17,290</u>	<u>30,032</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Other debtors	4,050	-
S455 Tax	2,390	-
Directors' loan accounts	7,355	-
Prepayments and accrued income	<u>111</u>	<u>487</u>
	<u>13,906</u>	<u>487</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Bank loans and overdrafts	13,942	13,975
Trade creditors	15,056	13,479
Corporation tax	5,245	4,921
Social security and other taxes	7,283	9,840
Amounts due to related party	35,852	22,075
Directors' loan accounts	-	8,521
Accrued expenses	<u>2,480</u>	<u>3,625</u>
	<u>79,858</u>	<u>76,436</u>

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.17 £	31.3.16 £
Within one year	16,400	16,400
Between one and five years	<u>82,000</u>	<u>98,400</u>
	<u>98,400</u>	<u>114,800</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2017**

9. **SECURED DEBTS**

The bank loan is secured by a first legal charge on the company's property and a fixed and floating charge on the company's assets.

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17 £	31.3.16 £
100	Ordinary A	£1	100	100
100	Ordinary B	£1	100	100
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.