

FOREST GROUP HOLDINGS LIMITED

**ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 JANUARY 2017

PAGES FOR FILING WITH REGISTRAR

FOREST GROUP HOLDINGS LIMITED

COMPANY INFORMATION

| | |
|--------------------------|--|
| Directors | A Fraser N Fraser |
| Company number | 06883198 (England and Wales) |
| Registered office | Unit 7 Hurstwood Court Mercer Way Shadsworth Business Park Blackburn Lancashire BB1 2QU |
| Accountants | Ashworth Moulds 11 Nicholas Street Burnley Lancashire BB11 2AL |

FOREST GROUP HOLDINGS LIMITED

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FOREST GROUP HOLDINGS LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2017

| | | 2017 | | 2016 | |
|---|-------|-------|--------|-------|--------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Investments | 2 | | 90,001 | | 90,001 |
| Current assets | | | | | |
| Cash at bank and in hand | | 81 | | 81 | |
| Creditors: amounts falling due within one year | | (102) | | (102) | |
| Net current liabilities | | | (21) | | (21) |
| Total assets less current liabilities | | | 89,980 | | 89,980 |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 90,000 | | 90,000 |
| Profit and loss reserves | | | (20) | | (20) |
| Total equity | | | 89,980 | | 89,980 |

The notes on pages 3 - 5 form an integral part of these financial statements.

In accordance with section 444 of the Companies Act 2006 all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (S.I. 2008/409)(b).

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

FOREST GROUP HOLDINGS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2017

For the financial year ended 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 30 October 2017 and are signed on its behalf by:

A Fraser
Director

N Fraser
Director

Company Registration No. 06883198

FOREST GROUP HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2017

1 Accounting policies

Company information

Forest Group Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 7 Hurstwood Court, Mercer Way, Shadsworth Business Park, Blackburn, Lancashire, BB1 2QU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group under section 383 of the Companies Act 2006. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

A financial instrument is a contract giving rise to a financial asset (such as trade and other debtors, cash and bank balances) or a financial liability (such as trade and other creditors, bank and other loans, hire purchase and lease creditors) or an equity instrument (such as ordinary or preference shares).

Financial instruments are recognised in the company's balance sheet when the company becomes a party to the contractual provisions of the instrument.

All the company's financial instruments are basic financial instruments and are recognised at amortised cost using the effective interest method.

Amortised cost: the original transaction value, less amounts settled, less any adjustment for impairment.

Effective interest method: where a financial instrument falls due more than 12 months after the balance sheet date and is subject to a rate of interest which is below a market rate, the original transaction value is discounted using a market rate of interest to give the net present value of future cash flows.

FOREST GROUP HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2017

1 Accounting policies

(Continued)

Derecognition of financial assets

Financial assets cease to be recognised only when the contractual rights to the cash flows expire, or when substantially all the risks and rewards of ownership are transferred to another entity.

Financial liabilities cease to be recognised when and only when the company's obligations are discharged, cancelled, or they expire.

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to reserves, in which case the deferred tax is also dealt with in reserves.

2 Fixed asset investments

| | 2017 £ | 2016 £ |
|---|-------------------|---|
| Investments | 90,001 | 90,001 |
| | <u> </u> | <u> </u> |
| Movements in fixed asset investments | | |
| | | Shares in group undertakings |
| | | £ |
| Cost or valuation | | |
| At 1 February 2016 & 31 January 2017 | | 90,001 |
| | | <u> </u> |
| Carrying amount | | |
| At 31 January 2017 | | 90,001 |
| | | <u> </u> |
| At 31 January 2016 | | 90,001 |
| | | <u> </u> |

FOREST GROUP HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2017

| | | | |
|----------|-----------------------------------|--------------------------|--------------------------|
| 3 | Called up share capital | 2017 | 2016 |
| | | £ | £ |
| | Ordinary share capital | | |
| | Issued and fully paid | | |
| | 90,000 Ordinary shares of £1 each | 90,000 | 90,000 |
| | | <u><u> </u></u> | <u><u> </u></u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.