

**Registered Number 03245899**

**FORESIGHT MANAGEMENT LIMITED**

**Abbreviated Accounts**

**31 August 2016**

**Abbreviated Balance Sheet as at 31 August 2016**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	243	319
		<u>243</u>	<u>319</u>
<b>Current assets</b>			
Debtors		7,603	8,870
Cash at bank and in hand		3,723	7,792
		<u>11,326</u>	<u>16,662</u>
<b>Creditors: amounts falling due within one year</b>		<u>(7,915)</u>	<u>(14,046)</u>
<b>Net current assets (liabilities)</b>		<u>3,411</u>	<u>2,616</u>
<b>Total assets less current liabilities</b>		<u>3,654</u>	<u>2,935</u>
<b>Total net assets (liabilities)</b>		<u>3,654</u>	<u>2,935</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		2,654	1,935
<b>Shareholders' funds</b>		<u>3,654</u>	<u>2,935</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 May 2017

And signed on their behalf by:

**M Schatzman, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2016**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Fixtures & Fittings - Reducing Balance 20%

**Other accounting policies**

Taxation:

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

Pension Costs:

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2015	7,710
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>7,710</u>
<b>Depreciation</b>	
At 1 September 2015	7,391
Charge for the year	76
On disposals	-
At 31 August 2016	<u>7,467</u>
<b>Net book values</b>	

At 31 August 2016	<u>243</u>
At 31 August 2015	<u>319</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

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