

REGISTERED NUMBER: NC000007 (Northern Ireland)

Unaudited Financial Statements
for the Year Ended 31 December 2016
for
Fortress Glass Technology LLP

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for the Year Ended 31 December 2016**

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DESIGNATED MEMBERS: D Long
S Montgomery
Ihmes Medical LLP
Dr K Rodgers

REGISTERED OFFICE: 5 Cloughmere Road
Newtownabbey
Co. Antrim
BT36 4WW

REGISTERED NUMBER: NC000007 (Northern Ireland)

ACCOUNTANTS: APT
44 The Pantiles
Tunbridge Wells
Kent
TN2 5TN

Balance Sheet
31 December 2016

	Notes	31.12.16 £	31.12.15 £
FIXED ASSETS			
Tangible assets	4	183,968	170,824
CURRENT ASSETS			
Stocks		175,303	68,733
Debtors	5	1,398,965	1,318,313
Cash at bank		25,571	48,327
		<u>1,599,839</u>	<u>1,435,373</u>
CREDITORS			
Amounts falling due within one year	6	(833,855)	(1,313,131)
NET CURRENT ASSETS		<u>765,984</u>	<u>122,242</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		949,952	293,066
CREDITORS			
Amounts falling due after more than one year	7	(9,222)	(13,750)
PROVISIONS FOR LIABILITIES		<u>(190,000)</u>	<u>(260,000)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>750,730</u>	<u>19,316</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		-	-
MEMBERS' OTHER INTERESTS			
Capital accounts		750,730	19,316
		<u>750,730</u>	<u>19,316</u>
TOTAL MEMBERS' INTERESTS			
Members' other interests		<u>750,730</u>	<u>19,316</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2016.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Balance Sheet - continued

31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 22 November 2017 and were signed by:

D Long - Designated member

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Fortress Glass Technology LLP is registered in Northern Ireland. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 10.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2016	329,901
Additions	<u>62,773</u>
At 31 December 2016	<u>392,674</u>
DEPRECIATION	
At 1 January 2016	159,077
Charge for year	<u>49,629</u>
At 31 December 2016	<u>208,706</u>
NET BOOK VALUE	
At 31 December 2016	<u>183,968</u>
At 31 December 2015	<u>170,824</u>

Included within the net book value of £183,966 is £107,550 (2015: £105,679) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £32,078 (2015: £32,826).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade debtors	578,631	516,867
Other debtors	820,334	801,446
	<u>1,398,965</u>	<u>1,318,313</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Hire purchase contracts	19,984	36,878
Trade creditors	658,960	471,376
Taxation and social security	86,098	50,957
Other creditors	68,813	753,920
	<u>833,855</u>	<u>1,313,131</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.16	31.12.15
	£	£
Hire purchase contracts	<u>9,222</u>	<u>13,750</u>

8. **RELATED PARTY DISCLOSURES**

Fortress Glass Technology LLP is connected to Fortress SEFA LLP, Ihomes Medical LLP and Fortress Protec Limited through common designated members and participators.

During the period under review, management fees of £185,000 (2015: £400,000) were charged to Fortress Glass Technology LLP by Fortress Protec Limited.

Included within other debtors as at 31 December 2016 are amounts due from Fortress Protec Limited of £810,513 (2015: £801,373).

Included within other debtors as at 31 December 2016 are amounts due to Fortress SEFA LLP of £31,810 (2015: £nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.