

**Abbreviated Unaudited Accounts for the Year Ended 31 January 2016**

**for**

**Franks (Neasden) Limited**

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for the Year Ended 31 January 2016**

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**Franks (Neasden) Limited (Registered number: 00366362)**

**Abbreviated Balance Sheet  
31 January 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>34,465</b>		34,465
<b>CURRENT ASSETS</b>					
Debtors		<b>1,000</b>		-	
Cash at bank		<b>44,778</b>		49,124	
		<b>45,778</b>		49,124	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>9,420</b>		11,368	
<b>NET CURRENT ASSETS</b>			<b>36,358</b>		37,756
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>70,823</b>		72,221
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>2,000</b>		2,000
Revaluation reserve			<b>14,234</b>		14,234
Profit and loss account			<b>54,589</b>		55,987
<b>SHAREHOLDERS' FUNDS</b>			<b>70,823</b>		72,221

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 October 2016 and were signed on its behalf by:

Mrs C E Lewis - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents rents receivable for the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

**Freehold property**

No depreciation is provided on freehold property as it is the company's practice to maintain these assets in a continual state of sound repair and to extend and make improvements thereto, as considered necessary, and accordingly the directors consider that the lives of these assets are so long and residual values are so high that depreciation is insignificant.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 February 2015 and 31 January 2016	<u>41,230</u>
<b>DEPRECIATION</b>	
At 1 February 2015 and 31 January 2016	<u>6,765</u>
<b>NET BOOK VALUE</b>	
At 31 January 2016	<u>34,465</u>
At 31 January 2015	<u>34,465</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
996	Ordinary A	50p	497	497
1,502	Ordinary B	50p	751	751
751	Ordinary C	50p	376	376
751	Ordinary D	50p	376	376
			<u>2,000</u>	<u>2,000</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 January 2016**

**3. CALLED UP SHARE CAPITAL - continued**

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 January 2016 and 31 January 2015:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Mrs C E Lewis</b>		
Balance outstanding at start of year	(726)	(363)
Amounts advanced	8,200	6,200
Amounts repaid	(7,563)	(6,563)
Balance outstanding at end of year	<u>(89)</u>	<u>(726)</u>
<b>Mrs V Linton</b>		
Balance outstanding at start of year	-	-
Amounts advanced	8,700	5,200
Amounts repaid	(7,700)	(5,200)
Balance outstanding at end of year	<u>1,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.