

Registered Number 07911442

Funky Munkys Limited

Abbreviated Accounts

31 August 2016

Funky Munkys Limited

Registered Number 07911442

Balance Sheet as at 31 August 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		2,070	1,582
		<u>2,070</u>	<u>1,582</u>
Current assets			
Debtors	25	0	
Cash at bank and in hand		11,074	15,012
Total current assets		<u>11,099</u>	<u>15,012</u>
Creditors: amounts falling due within one year		(6,178)	(6,874)
Net current assets (liabilities)		4,921	8,138
Total assets less current liabilities		<u>6,991</u>	<u>9,720</u>
Total net assets (liabilities)		<u>6,991</u>	<u>9,720</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		6,990	9,719

Shareholders funds

6,991

9,720

- a. For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 March 2017

And signed on their behalf by:

Ms. H. K. Rodrigues Gois, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-written off in full in first year

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	33% Straight line
Equipment	33% Straight line

2 Fixed Assets

Intangible	Tangible	Total
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	ASSETS	ASSETS	
Cost or valuation	£	£	£
At 01 September 2015	7,000	3,822	10,822
Additions		2,644	2,644
At 31 August 2016	<u>7,000</u>	<u>6,466</u>	<u>13,466</u>
Depreciation			
At 01 September 2015	7,000	2,240	9,240
Charge for year		2,156	2,156
At 31 August 2016	<u>7,000</u>	<u>4,396</u>	<u>11,396</u>
Net Book Value			
At 31 August 2016		2,070	2,070
At 31 August 2015		<u>1,582</u>	<u>1,582</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary of £0.01 each	1	1
Allotted, called up and fully paid:		
100 Ordinary of £0.01 each	1	1